

**Folglade SSAS**  
**Retirement Benefit Scheme**  
**Revenue Accounts and Net Assets Statement**  
**For the year ended 05 April 2013**

**Folglade SSAS**

**Company and Advisors**

**During the Period to 05 April 2013**

**Principle Company** Folglade (Pipes & Fittings) Limited

**Business Address** Unit 9  
Westside Industrial Estate  
Jackson Street  
St Helens  
Merseyside  
WA9 3AT

**Accountants** Haines Watts Liverpool Limited  
Pacific Chambers  
11 – 13 Victoria Street  
Liverpool  
L2 5QQ

**Bankers** Investec Specialist Bank

**Folglade SSAS**  
**Retirement Benefit Scheme**  
**Contents**

	Page
Accountants' Report	1
Revenue Account	2
Net Asset Statement	3
Notes	4

**Folglade SSAS**  
**Retirement Benefit Scheme**  
**Accountants Report**

In accordance with instructions given to us, we have prepared, without carrying out an audit, the accounts for the year ended 05 April 2013 from the accounting records of Folglade SSAS Retirement Benefit Scheme and from the information and explanations supplied to us.

Haines Watts Liverpool Limited  
Pacific Chambers  
11-13 Victoria Street  
Liverpool  
L2 5QQ

Date.....

**Folglade SSAS**  
**Retirement Benefit Scheme**  
**Revenue Account**  
**For the year ended 05 April 2013**

	<u>Notes</u>	<u>2013</u> £
Transfers in		410,893
Rental Income		21,996
Contributions		225,000
Interest received		<u>2,100</u>
		<u>659,989</u>
Change in market value of investment		-
Management and other expenses	3	(14,580)
<b>Net increase in the fund during the year</b>		<u><u>645,409</u></u>

**Folglade SSAS**  
**Retirement Benefit Scheme**  
**Net Asset statement**  
**For the year ended 05 April 2013**

	<u>Notes</u>	<u>2013</u> £
<b>Investment Assets</b>		
Managed funds	1	292,831
Property	2	<u>225,000</u>
		<u>517,831</u>
 <b>Current Assets</b>		
Cash at bank and in hand		129,658
 <b>Current Liabilities</b>		
Creditors and accruals		(2,080)
 <b>Net Assets of the Scheme as at 05 April 2013</b>		 <u><u>645,409</u></u>

Read and Approved: .....

Date: .....

**Folglade SSAS**  
**Retirement Benefit Scheme**  
**Notes to the accounts**  
**For the year ended 05 April 2013**

**1. Managed funds**

The movements in investment during the year were:

	<u><b>2013</b></u> <b>£</b>
Invested in the year	292,831
Changes in market value	-
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Carried forward at 05 April 2013	<u>292,831</u>
<b>Market value at 05 April 2013</b>	
	<hr/>
Designated to members	<u>292,831</u>

The market value of investments at 05 April 2013 can be analysed as follows:

	<u><b>2013</b></u> <b>£</b>
IFSL Tilney Bestinvest Growth , IFSL Tilney Bestinvest Income and Growth portfolios	292,831
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**2. Property**

	<u><b>2013</b></u> <b>£</b>
Addition in year	225,000
Carried forward at 05 April 2013	<u>225,000</u>
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Designated to members	<u>225,000</u>

**3. Management and other expenses**

	<u><b>2013</b></u> <b>£</b>
Legal and Professional Fees	2,080
Tax free cash payment	12,500
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	<u>14,580</u>