

Folglade SSAS
Retirement Benefit Scheme
Revenue Accounts and Net Assets Statement
For the year ended 05 April 2014

Folglade SSAS

Company and Advisors

During the Period to 05 April 2014

Principle Company Folglade (Pipes & Fittings) Limited

Business Address Unit 9
Westside Industrial Estate
Jackson Street
St Helens
Merseyside
WA9 3AT

Accountants Haines Watts Liverpool Limited
Pacific Chambers
11 – 13 Victoria Street
Liverpool
L2 5QQ

Bankers Investec Specialist Bank

Folglade SSAS
Retirement Benefit Scheme
Contents

	Page
Accountants' Report	1
Revenue Account	2
Net Asset Statement	3
Notes	4

Folglade SSAS
Retirement Benefit Scheme
Accountants Report

In accordance with instructions given to us, we have prepared, without carrying out an audit, the accounts for the year ended 05 April 2014 from the accounting records of Folglade SSAS Retirement Benefit Scheme and from the information and explanations supplied to us.

Haines Watts Liverpool Limited
Pacific Chambers
11-13 Victoria Street
Liverpool
L2 5QQ

Date.....

Folglade SSAS
Retirement Benefit Scheme
Revenue Account
For the year ended 05 April 2014

	<u>Notes</u>	<u>2014</u>	<u>2013</u> £
Transfers in		-	410,893
Rental Income		26,126	21,996
Contributions		20,000	225,000
Interest received		312	2,100
		<u>46,438</u>	<u>659,989</u>
Change in market value of investment		55,580	-
Management and other expenses	3	(7,337)	(14,580)
Net increase in the fund during the year		<u>94,681</u>	<u>645,409</u>

Folglade SSAS
Retirement Benefit Scheme
Net Asset statement
For the year ended 05 April 2014

	<u>Notes</u>	<u>2014</u> £	<u>2013</u> £
Investment Assets			
Managed funds	1	454,882	292,831
Property	2	<u>225,000</u>	<u>225,000</u>
		<u>679,882</u>	<u>517,831</u>
 Current Assets			
Cash at bank and in hand		64,362	129,658
 Current Liabilities			
Creditors and accruals		(3,080)	(2,080)
 Net Assets of the Scheme as at 05 April 2014		<u><u>741,164</u></u>	<u><u>645,409</u></u>

Read and Approved:

Date:

Folglade SSAS

Retirement Benefit Scheme

Notes to the accounts

For the year ended 05 April 2014

1. Managed funds

The movements in investment during the year were:

	<u>2014</u>	<u>2013</u>
	£	£
Brought forward at 05 April 2013	292,831	-
Invested in the year	106,471	292,831
Changes in market value	55,580	-
Carried forward at 05 April 2014	<u>454,882</u>	<u>292,831</u>
Market Value at 05 April 2014		
Designated to members	<u>454,882</u>	<u>292,831</u>

The market value of investments at 05 April 2014 can be analysed as follows:

	<u>2014</u>	<u>2013</u>
	£	£
IFSL Tilney Bestinvest Growth , IFSL Tilney	454,882	292,831
Bestinvest Income and Growth portfolios	<u></u>	<u></u>

2. Property

	<u>2014</u>	<u>2013</u>
	£	£
Brought forward at 05 April 2013	225,000	225,000
Carried forward at 05 April 2014	<u>225,000</u>	<u>225,000</u>
Designated to members	<u>225,000</u>	<u>225,000</u>

3. Management and other expenses

	<u>2014</u>	<u>2013</u>
	£	£
Legal and Professional Fees	2,109	2,080
Tax free cash payment	-	12,500
Ground rent	5,228	-
	<u>7,337</u>	<u>14,580</u>