

Folglade SSAS
Retirement Benefit Scheme
Revenue Accounts and Net Assets Statement
For the year ended 05 April 2015

Folglade SSAS

Company and Advisors

During the Period to 05 April 2015

Principle Company	Folglade (Pipes & Fittings) Limited
Business Address	Unit 9 Westside Industrial Estate Jackson Street St Helens Merseyside WA9 3AT
Accountants	Haines Watts Liverpool Limited Pacific Chambers 11 – 13 Victoria Street Liverpool L2 5QQ
Bankers	Investec Specialist Bank

Folglade SSAS
Retirement Benefit Scheme
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Folglade SSAS
Retirement Benefit Scheme
Accountants Report

In accordance with instructions given to us, we have prepared, without carrying out an audit, the accounts for the year ended 05 April 2015 from the accounting records of Folglade SSAS Retirement Benefit Scheme and from the information and explanations supplied to us.

Haines Watts Liverpool Limited
Pacific Chambers
11-13 Victoria Street
Liverpool
L2 5QQ

Date.....

Folglade SSAS
Retirement Benefit Scheme
Revenue Account
For the year ended 05 April 2015

	<u>Notes</u>	<u>2015</u>	<u>2014</u> £
Rent received		24,700	26,126
Contributions		100,000	20,000
Interest received		1,064	312
		<u>125,764</u>	<u>46,438</u>
Change in market value of investment		43,558	55,580
Management and other expenses	3	(3,475)	(7,337)
		<u>165,847</u>	<u>94,681</u>
Net increase in the fund during the year		<u>165,847</u>	<u>94,681</u>

Folglade SSAS
Retirement Benefit Scheme
Net Asset statement
For the year ended 05 April 2015

	<u>Notes</u>	<u>2015</u>	<u>2014</u> £
Investment Assets			
Managed funds	1	625,386	454,882
Property	2	<u>225,000</u>	<u>225,000</u>
		<u>850,386</u>	<u>679,882</u>
 Current Assets			
Cash at bank and in hand		60,706	64,362
 Current Liabilities			
Creditors and accruals		(4,080)	(3,080)
 Net Assets of the Scheme as at 05 April 2015		<u>907,012</u>	<u>741,164</u>

Read and Approved:

Date:

Folglade SSAS
Retirement Benefit Scheme
Notes to the accounts
For the year ended 05 April 2015

1. Managed funds

The movements in investment during the year were:

	<u>2015</u>	<u>2014</u>
	£	£
Brought forward at 5 April 2014	454,882	292,831
Invested in the year	126,946	106,471
Changes in market value net of charges/rebates	<u>43,558</u>	<u>55,580</u>
Carried forward at 05 April 2015	<u>625,386</u>	<u>454,882</u>
 Market value at 05 April 2015		
Designated to members	<u>625,386</u>	<u>454,882</u>

The market value of investments at 05 April 2015 can be analysed as follows:

	<u>2015</u>	<u>2014</u>
	£	
IFSL Tilney Bestinvest Growth , IFSL Tilney	<u>625,386</u>	<u>454,882</u>
Bestinvest Income and Growth portfolios		

Folglade SSAS
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For the year ended 05 April 2015

2. Property

	<u>2015</u>	<u>2014</u>
	£	£
Brought forward at 05 April 2014	225,000	225,000
Carried forward at 05 April 2015	<u>225,000</u>	<u>225,000</u>
Designated to members	<u>225,000</u>	<u>225,000</u>

3. Management and other expenses

	2015	2014
	£	£
Legal and Professional Fees	1,000	2,109
Ground rent	<u>2,475</u>	<u>5,228</u>
	<u>3,475</u>	<u>7,337</u>