

**Folglade SSAS**  
**Retirement Benefit Scheme**  
**Revenue Accounts and Net Assets Statement**  
**For the year ended 05 April 2014**

**Folglade SSAS**

**Company and Advisors**

**During the Period to 05 April 2014**

**Principle Company** Folglade (Pipes & Fittings) Limited

**Business Address** Unit 9  
Westside Industrial Estate  
Jackson Street  
St Helens  
Merseyside  
WA9 3AT

**Accountants** Haines Watts Liverpool Limited  
Pacific Chambers  
11 – 13 Victoria Street  
Liverpool  
L2 5QQ

**Bankers** Investec Specialist Bank

**Folglade SSAS**  
**Retirement Benefit Scheme**  
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**Folglade SSAS**  
**Retirement Benefit Scheme**  
**Accountants Report**

In accordance with instructions given to us, we have prepared, without carrying out an audit, the accounts for the year ended 05 April 2014 from the accounting records of Folglade SSAS Retirement Benefit Scheme and from the information and explanations supplied to us.

Haines Watts Liverpool Limited  
Pacific Chambers  
11-13 Victoria Street  
Liverpool  
L2 5QQ

Date.....

**Folglade SSAS**  
**Retirement Benefit Scheme**  
**Revenue Account**  
**For the year ended 05 April 2014**

	<u>Notes</u>	<u>2014</u>	<u>2013</u> £
Investment Income		-	410,893
Rental Income		46,121	21,996
Interest received		312	2,100
		<u>46,433</u>	<u>434,989</u>
Change in market value of investment		55,580	-
Management and other expenses	2	(7,337)	(14,580)
<b>Net increase in the fund during the year</b>		<u>94,676</u>	<u>420,409</u>

**Folglade SSAS**  
**Retirement Benefit Scheme**  
**Net Asset statement**  
**For the year ended 05 April 2014**

	<u>Notes</u>	<u>2014</u>	<u>2013</u> £
<b>Investment Assets</b>			
Managed funds (Skandia)	1	<u>454,882</u>	<u>292,831</u>
			292,831
<b>Current Assets</b>			
Cash at bank and in hand		64,362	129,658
<b>Current Liabilities</b>			
Creditors and accruals		(4,080)	(2,080)
<b>Net Assets of the Scheme as at 05 April 2014</b>		<u>515,164</u>	<u>420,409</u>

Read and Approved: .....

Date: .....

**Folglade SSAS**

**Retirement Benefit Scheme**

**Notes to the accounts**

**For the year ended 05 April 2014**

**1. Investments**

The movements in investment during the year were:

	<b><u>2014</u></b>
	<b>£</b>
<b>Brought forward investments as at 5 April 2013</b>	292,831
Invested in the year	106,471
Changes in market value	55,580
<b>Market value at 05 April 2014</b>	<b><u>454,882</u></b>
 Designated to members	 <b><u>454,882</u></b>

The market value of investments at 05 April 2014 can be analysed as follows:

	<b><u>2014</u></b>
	<b>£</b>
IFSL Tilney Bestinvest Growth , IFSL Tilney Bestinvest Income and Growth portfolios	454,882

**2. Management and other expenses**

	<b><u>2014</u></b>	<b><u>2013</u></b>
	<b>£</b>	<b>£</b>
Legal and Professional Fees	2,109	2,080
Tax free cash payment	-	12,500
Ground rent	5,228	-
	<b><u>7,337</u></b>	<b><u>13,580</u></b>