

Folglade SSAS
Retirement Benefit Scheme
Revenue Account and Net Assets Statement
for the year ended 5 April 2019

Haines Watts Liverpool Limited
Liverpool

Folglade SSAS
Revenue Account and Net Assets Statement
for the year ended 5 April 2019

Principle Company: Folglade (Pipes & Fittings) Limited

Business address: Unit 9
Westside Industrial Estate
Jackson Street
St Helens
Merseyside
WA9 3AT

Bankers: Allied Irish Bank

Accountants: Haines Watts
Pacific Chambers
11-13 Victoria Street
Liverpool
L2 5QQ

Folglade SSAS
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for the year ended 5 April 2019

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Folglade SSAS
Accountants' Report

In accordance with the instructions given to us, we have prepared, without carrying out an audit, the annexed accounts from the accounting records of Folglade SSAS Retirement Benefit Scheme and from the information and explanations supplied to us.

Haines Watts

Folglade SSAS
Revenue Account
for the year ended 5 April 2019

		2019	2018
		£	£
Rent received		26,946	26,946
Employer Contributions		-	120,000
Interest received		111	33
		<u>27,057</u>	<u>146,979</u>
Change in market value of investment		51,804	5,115
Management and other expenses	3	(3,344)	(3,080)
Net increase in the fund during the year		<u>48,460</u>	<u>43,440</u>

Folglade SSAS
Retirement Benefit Scheme
Net Asset Statement
As at 5 April 2019

	Note	2019	2018
Investment assets			
Managed funds	1	1,330,978	1,245,491
Property	2	225,000	225,000
		-	-
		1,555,978	1,470,491
Current assets			
Cash at bank and in hand		184,343	193,477
Deferred income		2,246	
		186,589	193,477
Current liabilities			
Creditors and accruals		(12,690)	(9,610)
Net assets of the Scheme as at 5 April 2019		<u>1,729,877</u>	<u>1,654,358</u>

Read & Approved:-.....

Date:-.....

Folglade SSAS
Retirement Benefit Scheme
Notes to the accounts
For the Year Ended 5 April 2019

1. Managed funds

The movements in investments during the year were:

	2019	2018
	£	£
Brought forward at 5 April 2018	1,245,491	1,220,166
Invested in the year	33,683	20,210
Changes in the market value net of charges/rebates	51,804	5,115

Carried forward at 5 April 2019

1,330,978	1,245,491
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Market value at 5 April 2019

1,330,978	1,245,491
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Designated to members

The market value of the investments at 5 April 2019 can be analysed as follows:

	2019	2018
	£	£
IFSL Tilney Bestinvest Growth, IFSL Tilney Bestinvest Income and Growth portfolios	1,330,978	1,245,491
	1,330,978	1,245,491

2. Property

	2019	2018
	£	£
Brought forward at 5 April 2018	225,000	225,000
Carried forward at 5 April 2019	225,000	225,000
Designated to members	225,000	225,000

3. Management and other expenses

	2019	2018
	£	£
Legal and Professional Fees	3,344	3,080
Investment payment charge	-	-
Designated to members	3,344	3,080