Dated: 23 March 2012

Trust Deed

establishing the

Folglade SSAS

Parties

- Folglade (Pipes and Fittings) Limited (company number 01481388) of Unit 9 Westside Industrial Estate, Jackson Street, St Helens, Merseyside, WA9 3AT (in this deed called the 'Principal Employer')
- 2 Eric Chisnall of 20 Elm Grove, Eccleston Park, Prescot, Merseyside, L34 2RX, Elaine Chisnall of 20 Elm Grove, Eccleston Park, Prescot, Merseyside, L34 2RX and Javne Speakman of 16 Windlebrook Crescent, Windle, St Helens, Merseyside, WA10 6DY (in this deed called the 'Trustees')

Recitals

- (A) The Principal Employer wishes to establish a pension scheme to be known as Folglade SSAS (in this deed called the 'Scheme') intended to qualify as a registered pension scheme for the purposes of Part 4 of the Finance Act 2004.
- (B) The Trustees have agreed to be the trustees of the Scheme. Elasi

Operative provisions

- The Principal Employer establishes the Scheme and appoints the Trustees as the first trustees of the Scheme.
- 2 The Scheme shall be governed by the attached Rules, PROVIDED THAT:
 - the power in Rule 3.1 (Power of Amendment) may be exercised by the Principal **Employer**
 - 2.2 the power in Rule 4.1 (Appointment and Removal of Trustees) may be exercised by deed by the Principal Employer.
- The provisions of this deed shall have effect on and from its date.

IN WITNESS OF WHICH this document is executed as a deed and is delivered on the date stated above.

SIGNED as a deed, and delivered when dated, by Folglade (Pipes and Fittings) Limited acting by

Director

Signature: Ellishie: ERIC CHISNAL

Witness

of amond son room DIN cert. JANET ARNOLD

Name :

Address :

24 SANDRINGUAM DR

SHERDLEY PARK

ST HELENS WA9379

SIGNED as a deed, and delivered when dated, by Eric Chisnall in the presence of:

Witness

SRN, RSCN, DIN COL

yand Skn JANET ARNOD

24 SANDRINGHAMDR

SHERDLEY PARK

ST MELENS WA93TG.

SIGNED as a deed, and delivered when dated, by Elaine Chisnall in the presence of:

Witness

re: y amble SRN, RSCN DIN CORT

Address: 24 SANDRINGHAM DR

SHERDLEY PARK ST MELENS WAS 3TG.

SIGNED as a deed, and delivered when dated, by Jayne Speakman in the presence of:

Witness

Signature: yambld sen, rscn Din corte Name: Janet Arnog

Address: 24 SANDRINGHAM DR

SHERDLEY PARK

ST MELENS WAGSTS