

Investment statement

Value of your investments at 30 June 2012

Name of fund	Number of shares/units	Share/unit price (p)	Value £
OEIC/Unit Trust			
Henderson Global Equity Income Fund Share Class A (inc) (OEIC)	10,827.71	35.93	3,998.67
OEIC/UT Total			3,998.67

Record of transactions

Transaction	Transaction date	Deal ID	Shares/units bought/sold	Share/unit price (p)	Amount invested £	Transaction amount £
OEIC/Unit Trust						
Henderson Global Equity Income Fund Share Class A (inc) (OEIC)						
Reinvestment	19 Jan 12	0033145775	83.16	37.39	31.00	31.60
Reinvestment	18 Apr 12	0034299563	73.73	35.09	28.08	28.72

Record of income

Name of fund	Pay date	Type of income/ investment	Payment method	Amount £
OEIC/Unit Trust				
Henderson Global Equity Income Fund Share Class A (inc) (OEIC)				
	31 Jan 12	Distribution	Reinvestment	31.60
	30 Apr 12	Distribution	Reinvestment	28.72

A quick guide to your statement

Acc: Shown in brackets after the name of your fund and stands for accumulation. This tells you that the type of shares/units that you own do not pay out income distributions, any income remains within the fund and is reflected in the share/unit price.

Inc: Shown in brackets after the name of your fund and stands for income. This tells you that the type of shares/units that you own can pay out income distributions to you or have income reinvested.

Sale: Shares/units that you have bought from us.

Repurchase: Shares/units that you have sold back to us.

RSF contribution: Shares/units that you have bought from us via a regular savings plan.

Stock transfer in/out: Shares/units that have been moved between investors into or out of your account.

Switch in/Switch out: You have moved from one Henderson fund to another.

Transfer in: You have transferred your ISA to us from another Plan Manager.

Transfer out: You have transferred your ISA from us to another Plan Manager.

Capital merger in/out: A fund that has merged with another fund.

Conversion in/out: You have moved between income and accumulation shares/units within the same fund.

Regular withdrawal: Shares/units that you have sold back to us on a regular basis. Payment method would either be by BACS or cheque.

Investment statement

Value of your investments at 30 June 2011

Name of fund	Number of shares/units	Share/unit price (p)	Value £
OEIC/Unit Trust			
OEIC/UT Total			0.00

Record of transactions

Transaction	Transaction date	Deal ID	Shares/units bought/sold	Share/unit price (p)	Amount invested £	Transaction amount £
OEIC/Unit Trust						
Henderson Higher Income Fund Share Class A (Inc) (OEIC)						
Reinvestment	19 Jan 11	0022892815	52.31	39.08	20.90	20.90
Reinvestment	14 Apr 11	0023896427	78.26	38.54	30.84	30.84
Stock Transfer Out	03 May 11	0023958387	10,308.62			

Record of income

Name of fund	Pay date	Type of income/ investment	Payment method	Amount £
OEIC/Unit Trust				
Henderson Higher Income Fund Share Class A (Inc) (OEIC)				
	31 Jan 11	Distribution	Reinvestment	20.90
	28 Apr 11	Distribution	Reinvestment	30.84

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Value of your investments at 30 June 2011

Name of fund	Number of shares/units	Share/unit price (p)	Value £
OEIC/Unit Trust			
Henderson Higher Income Fund Share Class A (Inc) (OEIC)	10,398.82	38.52	4,005.55
OEIC/UT Total			4,005.55

Record of transactions

Transaction	Transaction date	Deal ID	Shares/units bought/sold	Share/unit price (p)	Amount invested £	Transaction amount £
OEIC/Unit Trust						
Henderson Higher Income Fund Share Class A (Inc) (OEIC)						
Stock Transfer In	03 May 11	0023958387	10,398.82			

Your enhanced service

My Account

You can now manage your Henderson investments online from one place through My Account.

The benefits

By using the My Account service you can:

View: View detailed valuations of your investments and all transactions within the previous six months.

Invest: Buy and sell funds through our secure online dealing service.

Manage: Change regular savings amounts and investment allocations. Personal details can be viewed and changed, for example, you can change your address.

To register for Henderson My Account

Simply click on www.henderson.com/myaccount and follow the on screen prompts. You will be asked for your account number and a few personal details, following which you will be prompted to enter a security question and answer, which you will be required to answer when you log in for the first time.

Once you have registered...

You will receive your password in the post to your registered address which will enable you to quickly log on and start managing your account.

Telephone Valuation Service

Henderson also has a quick and easy way for you to gain a valuation of your holding 24 hours a day, 7 days a week, using our automated telephony service. Our client services team are also available 9am to 5:30pm Monday to Friday to help you with all other queries.

How do I use the automated valuation service?

Step 1: Call our Client Services Line on 0800 832 832.

Step 2: Choose Option 1 – to go through to our automated valuation and price service.

Step 3: Choose Option 1 – for an automated valuation of your account.

Step 4: We will ask you to enter your Henderson account number using your telephone key pad, followed by the # key.

Step 5: For security reasons you will be asked to confirm your first name, surname and postcode.

Please speak slowly and clearly and remember to press the # key after entering your account number. We will give you a valuation for your total holding. You can then choose to have a breakdown by:

- Product – each product you are invested in i.e. OEIC/ISA (tax years are amalgamated).
- Fund – a valuation will be given for each fund you are invested in across all products.

The valuation we provide you is based on the latest available valuation point. Asset prices fluctuate on a daily basis, so the value of your holding can go down as well as up. After you have received your valuation, we will ask you if you would like a valuation for another account. If not, please end the call.

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TAX VOUCHER



Distribution Number: 25/Interim
 Distribution Type: Dividend
 Fund Type: Authorised
 Accounting Period: 01-Dec-11 to 28-Feb-12
 Payment Date: 30-Apr-12
 Client Class: Normal
 Security Number: 3125052
 Voucher Number: B/HIR/10438
 Account Number: 0001939527

Mr Jon Ross Malone
 Wester Blackford
 Dochgarroch
 Inverness
 IV38 8LB

10438

11200

For further information please refer to the notes on the reverse or telephone Henderson on 0800 832 832 for assistance.



Henderson Higher Income Fund Share Class A (Inc)

Registered Holder: Mr Jon Ross Malone
 Joint Holder: Mr Stephen Thomas McInnes

Total Shares Held: 10,753.98		Group 1 Shares: 10,670.82			Group 2 Shares: 83.16		
Distribution Type	Distribution Rate pence per share	Amount	Tax Details Type	Rate	Net Income Distribution	Add Equalisation For Group 2 Shares	Total Income Distribution
Dividend	0.26710	£3.18	Tax Credit	10.00%	£28.59	£0.13	£28.72
Total						£0.13	£28.72

For NatWest plc (Depositary)

Henderson Global Investors

Henderson Global Investors is authorised and regulated by the Financial Services Authority. Registered office 201 Bishopsgate, London EC2M 3AE. Incorporated and registered in England and Wales (registration number 8063355). We may record phone calls for our mutual protection and to improve customer service.

Distribution Reinvestment Summary

Distribution Amount available for Reinvestment: £28.72
 Reinvestment Date and Time: 18-Apr-12 as at 12:00 Hrs
 Reinvestment Purchase Price: 38.09 pence per share
 Additional Shares Purchased: 73.73

TAX VOUCHER



Distribution Number: 21/Interim
 Distribution Type: Dividend
 Fund Type: Authorised
 Accounting Period: 01-Dec-10 to 28-Feb-11
 Payment Date: 28-Apr-11
 Client Class: Normal
 Security Number: 3125052
 Voucher Number: B/HIR/7816
 Account Number: 0001840020

Mr Jon Ross Malone
 Wester Blackford
 Dochgarroch
 Inverness
 IV38 8LB

07816

18100

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Henderson Higher Income Fund Share Class A (Inc)

Registered Holder: Mr Jon Ross Malone
 Joint Holders: Mr Stephen Thomas McInnes
 Rowanmoor Trustees Limited

Total Shares Held: 10,320.36		Group 1 Shares: 10,268.05		Group 2 Shares: 52.31			
Distribution Type	Distribution Rate pence per share	Amount	Tax Details Type	Rate	Net Income Distribution	Add Equalisation For Group 2 Shares	Total Income Distribution
Dividend	0.29880	£3.42	Tax Credit	10.00%	£30.76	£0.08	£30.84
Total						£0.08	£30.84

For The Royal Bank of Scotland plc (Depositary)

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Distribution Reinvestment Summary

Distribution Amount available for Reinvestment: £30.84
 Reinvestment Date and Time: 14-Apr-11 as at 12:00 Hrs
 Reinvestment Purchase Price: 38.54 pence per share
 Additional Shares Purchased: 78.26