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Novia (Gross) Nominees Ltd
Cambridge House
Henry Street
Bath BA1 1JS

10th July 2019

Dear Sirs,

Lakeview UK Investments plc ("LUKI"): 11% bonds due from 2018 (the "Bonds")

Further to our 12th April letter, we write in respect of the following holding:

Registered Name:	Novia (Gross) Nominees Ltd
Certificate No.:	

LUKI has provided us with the following update for circulation to its Bondholders:

"The April newsletter mentioned the sudden and unexpected withdrawal of credit facilities which caused the delay in payment of interest to bondholders. Although much progress is being made with two alternative sources of finance this has not yet crystallised although hoped for in the very near future.

Once this has been achieved LUKI intends to pay the bondholders' interest to date, repay the LCF loan and redeem bonds held by deceased holders. It may be considered to repay all the bonds before the expiry of the two year extension subject to conditions.

LUKI accounts have now been completed and filed at Companies House following audit.

The underlying property, Waterside Resort in Cornwall, continues to trade at its best ever levels and is grossing its best ever revenues for the first quarter of 2019 with bookings very high for the second quarter and through July."

Regrettably therefore LUKI continues to encounter delays in making any payments since those falling due at the end of February. As before, we await news of material progress when we will write again.

Yours faithfully,



Alan J Bate
Director