

**Strictly Private & Confidential**

Mr Paul Stirland  
7 Field Close  
Welton  
Lincoln  
LN2 3TT

06 May 2016

Dear Mr Stirland

**Re: Novia Investor number 156167**

Many thanks for completing the questionnaire regarding your request to transfer your pension to the GC Directors Yorkshire Ltd Pension Scheme.

As you are aware, Novia are obliged to conduct due diligence checks to ensure your pension transfer to another provider is legitimate. Novia and the Pensions Regulator are keen to protect investors' assets. The information provided in the questionnaire is helpful but there are a few points that we believe ought to be brought to your attention in the interest of protecting your investments.

You have suggested that the investments in the GC Directors Yorkshire Ltd Pension Scheme offer 8% return per annum. Such guaranteed growth would be unusual and therefore we would recommend that you verify the details of the investment with an authorised adviser.

I note that you believe that you have received advice from Howard Millington. Having completed our checks, we cannot see that Mr Howard Millington is authorised by the Financial Conduct Authority (FCA) to give advice on pension transfers. You may not have been given advice even when you believe this to be the case.

In the interests of protecting your pension we are currently not willing to allow the transfer to the GC Directors Yorkshire Ltd Pension Scheme to proceed. We strongly recommend that you obtain advice from an authorised adviser and independent advisers can be found by searching for "unbiased financial advisers" on the web. It would assist us if your adviser would confirm in writing how you wish to proceed. If you do not wish to obtain independent financial advice please explain your reasons and further instructions to us in writing to: Compliance Department, Novia Financial Plc, Cambridge House, Henry Street, Bath BA1 1JS.

If you have any queries or would like to discuss this matter further please call our Client Services team on 0845 680 8000.

Yours sincerely



Chris Blakeley  
Head of Compliance