

I understand and accept that:

- i) The benefits that the receiving scheme provides me with may be different to the benefits that I would have received from the Premier Foods Pension Scheme
- ii) The receiving scheme is not required to provide my spouse or civil partner with any survivors' benefits from any part of the benefits that are derived from this transfer payment
- iii) The benefits resulting from the receiving scheme/pension arrangement may be more or less than those which would otherwise have been payable under the Scheme.
- iv) I will be liable for any tax charges raised as a result of Pension Liberation Fraud.
- v) Once you have paid the transfer value to my new scheme/pension arrangement, the trustees of the Scheme will not owe me, my family or dependants any benefits in the Scheme.

**Indemnity**

i) I agree to indemnify the Trustees and Aon Hewitt Limited against any tax charges or other losses suffered by them in connection with the transfer to any arrangement in contravention of any applicable law or regulation, and I agree that I will be liable for any tax charges levied as a result of such contravention.

**Member's signature:** M. L. HEWISON **Date:** 22/9/16  
**Name:** MRS J. LESLIE HEWISON  
**Address of member:** 28 BEACONFIELD STREET NORTHALLERTON  
W. YORKSHIRE  
**Postcode:** DL7 8TF

**Please return this form to:**

**Aon Hewitt  
Premier Foods Pension Scheme  
AON Hewitt Scanning Division  
PO Box 196  
Huddersfield  
HD8 1EG**



### Provision of a Further Statement of Transfer Value

If the member decides not to transfer their pension benefits, the Trustees are not required to provide a further Statement of Transfer Value until a period of 12 months has elapsed from the last written request for a transfer value.

The Trustees will not provide a further Statement of Transfer Value until 12 months have elapsed since the last written request.

The Trustees will provide a further Statement of Transfer Value within 12 months since the last written request on payment of a fee. The fee payable for this amounts to £200.00 + VAT and will need to be paid prior to any figures being provided.

Any further information you require can be obtained from the address given below.

The benefits are administered by Aon Hewitt Limited on behalf of the Scheme Trustees in accordance with the Trust Deed and Scheme Rules (the "Scheme"). Aon Hewitt Limited is not authorised to bind either the Trustees or your employer to provide benefits in excess of your entitlements under the Scheme.

Similarly, unless you are expressly advised to the contrary, Aon Hewitt Limited is not authorised to augment or amend your entitlements under the Scheme. Every effort has been made to ensure the accuracy of the benefits quoted in this correspondence, however in the event of any error; your benefits are limited to your entitlements under the Scheme.

### Important note about your transfer value:

Where a pension scheme is not sufficiently well funded to meet the cost of providing a full transfer value, the Trustees may reduce the transfer value payable. The Trustees have been provided with a report from the Scheme Actuary confirming this is the situation for the Premier Foods Pension Scheme. Based on this report the Trustees have decided to apply a reduction to transfer values in line with the requirements of the Occupational Pension Schemes (Transfer Values) (Amendment) Regulations 2008 (Regulation 7D). Further details about this reduction can be found in the note entitled "Important information about your transfer value" that has been included in this pack.

The above quotation shows the amount of the reduced transfer value. As a matter of interest, if transfer values were not being reduced the unreduced amount would be £8,963.00. Your transfer value has therefore been reduced by £5,597.00.

The level of the Scheme's funding will vary from time to time and the Trustees will therefore review the amount by which transfer values are reduced on a regular basis.

**It is important that you take independent financial advice before you make a decision on whether to transfer your benefits from the Scheme.**

Any further information you require can be obtained from the address given below.

The benefits are administered by Aon Hewitt Limited on behalf of the Scheme Trustees in accordance with the Trust Deed and Scheme Rules (the "Scheme"). Aon Hewitt Limited is not authorised to bind either the Trustees or your employer to provide benefits in excess of your entitlements under the Scheme.

Similarly, unless you are expressly advised to the contrary, Aon Hewitt Limited is not authorised to augment or amend your entitlements under the Scheme. Every effort has been made to ensure the accuracy of the benefits quoted in this correspondence, however in the event of any error; your benefits are limited to your entitlements under the Scheme.

**Issued by Aon Hewitt Limited  
Pensions Administration**

Signed M. L. Hewison

Date 22/9/16

PRINT NAME MARLYN LESLIE HEWISON



Please return the above documents to us by **15 December 2016**.

## **Advice**

You are not required to take regulated financial advice before the transfer can take place although we recommend that you do contact a regulated Independent Financial Adviser (IFA) if you wish to transfer out.

In addition, to the above if you have defined contribution funds (including AVCs) you also have access to a free and impartial guidance service to help you make informed choices regarding your defined contribution funds (including AVCs).

The Money Advice Service, The Pensions Regulator and the Pensions Advisory Service provide additional information about transfers that may assist when deciding whether or not to transfer.

The following website pages may be of use in helping you reach a decision:

[www.moneyadviceservice.org.uk/en/articles/transferring-out-of-a-defined-benefit-pension-scheme](http://www.moneyadviceservice.org.uk/en/articles/transferring-out-of-a-defined-benefit-pension-scheme)

### **The Financial Services Authority**

(see in particular [http://www.moneyadviceclear.fsa.gov.uk/pdfs/risk\\_transfers.pdf](http://www.moneyadviceclear.fsa.gov.uk/pdfs/risk_transfers.pdf))

### **The Pensions Advisory Service**

(see in particular [http://www.pensionsadvisoryservice.org.uk/occupational\\_pensions/transfers/](http://www.pensionsadvisoryservice.org.uk/occupational_pensions/transfers/))

**The Pensions Regulator at <http://www.thepensionsregulator.gov.uk/>**

**Pensionwise: [www.pensionwise.gov.uk](http://www.pensionwise.gov.uk)**

This additional information may assist you in your decision about what benefits you wish to be provided from your funds or whether to proceed with transferring out.

The transfer value shown represents the whole value of your benefits under the scheme. Partial transfers are permitted under the scheme rules in respect of AVCs.

If we don't hear back from you by **15 December 2016** we'll assume the transfer is not going ahead.

You should also take a few minutes to read the enclosed leaflet from the Pensions Regulator entitled 'Scam proof your savings' as it contains important information about possible severe tax consequences that could apply in certain circumstances.

This additional information may assist the member in their decision about what benefits they wish to be provided from their funds or whether to proceed with transferring out.

If you don't transfer your benefits at this time, the trustees are not required to give a further guaranteed statement of transfer value within 12 months of the last written request for a transfer value. Whether the trustees will give further transfer values within this 12 month period and if so if they'll charge, is shown on the enclosed further information sheet.

If there's anything else you'd like to know, please get in touch (with our reference to hand) and we'll be happy to help.

Yours sincerely



**PREMIER FOODS PENSION SCHEME “The Scheme”**

To ensure the safe and prompt return of your certificates, please complete and return this form with any certificates and documentation to the following address:

AON Hewitt Scanning Division  
PO Box 196  
Huddersfield  
HD8 1EG

**Member details**

Reference Number : B205619

Name of member: Mr ML Hewison

**Certificates enclosed (please list all certificates and documents that are enclosed)**

**Return name & address for certificates**

Name:

Address:

Postcode:



## Premier Foods Pension Scheme

### Guaranteed Statement of Entitlement of Cash Equivalent Transfer Value

#### Member Information

Name	Mr ML Hewison	Date of Birth	06/07/1964
Member Reference No.	B205619	Sex	Male
Date Joined Company	NK	Marital Status	Unknown
Date Joined Scheme	01/03/1986	Normal Retirement Date	06/07/2029
Date Pensionable Service Commenced	01/03/1986	Date of Leaving	04/11/1988

#### Scheme Information

HMRC Approval	A Registered Scheme for the purposes of Part 4 Finance Act 2004
HMRC Pension Scheme Tax Reference No.	00664803RH
Contracting-out references	E3805226W S0833785P
Contracting-out basis, Pre April 1997	Limited Rate
Contracting-out basis, Post April 1997	Reference Scheme
Member of the Public Sector Transfer Club (Y/N)	No
Normal Retirement Age	65

#### Transfer Value Information – Excluding Additional Voluntary Contributions

Total Transfer Value currently payable:	<b>£3,366.00</b>
Which is made up as follows:	
Transfer amount relating to Guaranteed Minimum Pension (GMP)	£0.00
Transfer amount relating to Excess over the GMP Pre April 1997	£3,366.00
Transfer amount relating to Post 6 April 1997 salary related benefits	£0.00
Transfer amount relating to Care benefits	£0.00
<b>The Transfer Value Quoted is Guaranteed until</b>	<b>15 December 2016</b>
The calculations take account of the requirements of the EC ruling with regard to equalisation of pension ages.	

## **Important information about your transfer value**

As you will be aware from recent newsletters, the Premier Foods Pension Scheme (the Scheme) has a significant deficit that may not be closed for a number of years. In the light of this, the Trustee has decided, after consulting with the Scheme's Actuary, that it would be appropriate to reduce the amounts which any members can transfer to another pension arrangement so as to reflect the Scheme's funding deficit. The reason for this decision is to avoid weakening the funding and security for those members whose benefits remain in the Scheme.

**Important: This change will only affect you if you apply to transfer your benefits out of the Scheme. If your benefits remain in the Scheme, this change will not affect you or the amount of your benefits.**

### **How transfer values will be calculated**

The approach for reducing transfer values is set out in law. The Scheme Actuary first calculates whether the Scheme has sufficient assets to pay transfer values in respect of the level of benefits that the Pension Protection Fund (PPF) would pay if it needed to take over the Scheme. The benefits that the PPF provides are generally lower than the benefits provided by the Scheme. You can find further details on its website at [www.pensionprotectionfund.org.uk](http://www.pensionprotectionfund.org.uk).

If the Scheme has sufficient assets to pay transfer values for the PPF level of benefits, the Scheme Actuary then assesses how much of the remaining Scheme benefits, above this level of benefits, the Scheme can afford to include in transfer values.

### **The reductions that will apply**

Based on the current funding position of the Scheme, transfer values will be reduced so that they represent 66% of the PPF level of benefits, and 0% of the value of benefits above those that the PPF would provide.

### **If you have paid any Additional Voluntary Contributions (AVCs)**

The transfer value in respect of any AVCs you have paid to the Scheme will be paid in full.

### **If you do not transfer your benefits in the Scheme**

Past experience records that only a few members have taken transfers from the Scheme each year. If you do not transfer your benefit from the Scheme, then the change to transfer values explained here will not affect you or the amount of your pension entitlement under the Scheme.

**Any member considering taking a transfer is recommended to take independent financial advice before doing so.**





## **Premier Foods Pension Scheme**

The Trustees have decided to appoint JLT Benefit Solutions Limited to provide pension scheme administration services with effect from 1 October 2016.

### **How can I contact JLT?**

From 1 October if you have any queries relating to your pension payments, tax code, payslip etc. or are sending in any forms / documents these should now be directed:

**By email:** [pfps@JLTGroup.com](mailto:pfps@JLTGroup.com)

**By post:**

Premier Foods Pension Scheme  
c/o Post Handling Centre  
JLT Benefit Solutions  
St James's House  
7 Charlotte Street  
Manchester  
M1 4DZ

**By phone:** The helpline number will not change and will continue to be 0345 6011 553  
(Open 8:30 to 17:30 Monday to Friday excluding bank holidays)

For and on behalf of the Trustees of the Premier Foods Pension Scheme

A handwritten signature in black ink, appearing to be a stylized 'S' or 'P' with a loop.

0345 6011 553

Monday to Friday 9:00am - 5:00pm

[premierfoodspensions@aonhewitt.com](mailto:premierfoodspensions@aonhewitt.com)

Address for written correspondence:

AonHewitt, Premier Foods Pension Scheme, AON Hewitt Scanning Division, PO Box 196, Huddersfield  
HD8 1EG





Our ref: B205619

**Private & Confidential**

Mr ML Hewison  
28 Beaconsfield Street  
North Allerton  
DL7 8TF

15 September 2016

Dear Mr Hewison

**Possible Transfer Out from Premier Foods Pension Scheme**

Thank you for asking for details for your benefits in the above pension Scheme. I've also updated our records with your new address.

I've enclosed a letter, statement and discharge forms for you, which provides details of your transfer value and the steps that must be completed before a transfer can proceed. Please share this pack with your new scheme administrator and/or financial advisor.

I can confirm that the value of your benefits as at the date you ceased pensionable service on 4 November 1988 was £156.35 a year.

The current value of your benefits is £358.04 a year. Please note that this is the re-valued amount of the pension and not the amount that would currently be payable.

I've enclosed the guaranteed statement of entitlement of *cash equivalent transfer value* (CETV) and the discharge forms.

You can usually transfer your benefits to one or more suitable pension arrangements at any time. The exception to this (which applies to the member's defined benefit (final salary benefits) is you are less than one year from your *normal retirement date* (NRD). If this exception doesn't apply to the Scheme, we'll provide details on the enclosed further information sheet.

The CETV is **guaranteed until 15 December 2016**. In exceptional circumstances the transfer value quoted may be reduced or even increase. If this did happen, we would contact you within 10 working days telling you the new amount of the CETV and the reason for the reduction or increase. Generally, the new CETV will be guaranteed and we will provide details of the date the new guarantee will expire.

If you would like the transfer to go ahead, please send me:

- the member's application to the trustees form, completed and signed by the member;
- the relevant part of the receiving scheme warranty form, completed and signed by the administrator or their representatives;
- an original copy of your birth certificate and where applicable marriage certificate.

TVO LET 02 (0813)

## Receiving Scheme Warranty

### TV to UK Registered Personal Pension / Stakeholder Scheme

#### To the Trustees of: Premier Foods Pension Scheme

Member's Name Mr ML Hewison

Member Reference

B205619

Names of Receiving Scheme(s)

(collectively referred to as "The Receiving Schemes")

#### On behalf of The Receiving Schemes, we warrant and undertake to you as follows:

1. That the above named member has authorised The Receiving Schemes to accept the statutory cash equivalent available from The Transferring Scheme for application pursuant to Section 95 or 96 of the Pension Schemes Act 1993 (ways of taking right to cash equivalent).
2. That, in accepting the transfer, all the relevant requirements of Section 95 and 96 aforesaid have been, or will be, satisfied, and in particular:
  - that The Receiving Schemes are registered pension schemes for the purposes of Part 4 of Finance Act 2004; and
  - that if you have advised us that any part of the transfer represents Contracted-Out rights, that part will be used to provide Protected Rights in an appropriate scheme which is the subject of a current Appropriate Scheme Certificate from HMRC
3. The Receiving Schemes' HMRC Pension Scheme Tax References (PSTR) are as follows:

.....
4. We attach a current screen print from Pension Schemes Online confirming the PSTR quoted refers to the Scheme to which benefits are being transferred.

Registered address of provider

Address to which transfer breakdown should be sent (if not Registered Address)

Post Code

Post Code

#### Bank details to which payment should be made - please provide the following payment details on your headed paper

Name of Bank or Building Society

Address of Bank / Building Society

Account Name

Sort Code

Account Number

Reference to Quote

Signature (Person Duly Authorised for and on behalf of The Receiving Schemes)

Print Name

Company Position / Job Title

Enc: Current screen print from Pension Schemes Online



## Receiving Scheme Warranty

### TV to UK Registered Section32 Buy-Out Policy

#### To the Trustees of: Premier Foods Pension Scheme

Member's Name Mr ML Hewison

Member Reference

B205619

Name of Receiving Scheme .....

#### On behalf of The Receiving Scheme, we warrant and undertake to you as follows:

1. That the above named member has authorised The Receiving Scheme to accept the statutory cash equivalent available from The Transferring Scheme for application pursuant to Section 95 or 96 of the Pension Schemes Act 1993 (ways of taking right to cash equivalent).
2. That, in accepting the transfer, all the relevant requirements of Section 95 and 96 aforesaid have been, or will be, satisfied, and in particular:
  - that The Receiving Scheme is or will become on receipt of the transfer payment, a registered pension scheme for the purposes of Part 4 of Finance Act 2004; and
  - that if you have advised us that any part of the transfer represents Contracted-Out rights, that part will be used to provide GMP / Protected Rights / Section 9(2B) Rights\* as appropriate.

Registered address of provider

Address to which transfer breakdown should be sent (if not Registered Address)

.....  
.....

.....  
.....

Post Code .....

Post Code .....

#### Bank details to which payment should be made- please provide the following payment details on your headed paper

Name of Bank or Building Society

Address of Bank / Building Society

Account Name

Sort Code

Account Number

Reference to Quote

Signature (Person Duly Authorised for and on behalf of The Receiving Scheme)

Print Name

Company Position / Job Title

\* delete as appropriate

## To the Trustees of the Premier Foods Pensions Scheme

### Member's application to the trustees

#### Member details

Member name	Mr ML Hewison	Member reference	B205619
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I'd like you to transfer my benefits from the **Premier Foods Pension Scheme** to the registered pension scheme detailed below.

Name of registered scheme	
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Name of insurance company (if the scheme is insured)	
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I confirm:

- a) that I want to proceed with a transfer from the above Scheme to the pension scheme detailed below (the receiving scheme),
- b) that the receiving scheme has provided me with a statement showing the benefits that it will provide me with in return for the transfer payment. I have also been told about any conditions that may cause my benefits to be withheld or lost.
- c) that I am\*/am not\* transferring to an occupational pension scheme with my current employer
- d) I have read the enclosed leaflet "Scam proof your savings" and understand that there could be serious tax consequences for my pension benefits if I transfer to a scheme or arrangement that is later deemed to have



## Receiving Scheme Warranty

### Transfer to a UK Registered Occupational Scheme

#### To the Trustees of: Premier Foods Pension Scheme

Member's Name Mr ML Hewison

Member Reference

B205619

Name of Receiving Scheme ..... ("The Receiving Scheme")

#### On behalf of The Receiving Scheme, we warrant and undertake to you as follows:

1. The above named member has authorised The Receiving Scheme to accept the statutory cash equivalent available from The Transferring Scheme for application pursuant to Section 95 or 96 of the Pension Schemes Act 1993 (ways of taking right to cash equivalent).
2. That, in accepting the transfer, all the relevant requirements of Section 95 and 96 aforesaid have been, or will be, satisfied, and in particular:
  - that The Receiving Scheme is a registered pension scheme for the purposes of Part 4 of Finance Act 2004; and
  - that The Receiving Scheme will accept liability for Protected Rights / Guaranteed Minimum Pension / Section 9(2B) Rights\* as advised by you.

Receiving Scheme ECON: ..... SCON: .....

Date Contracted Out Employment Commenced: .....

3. The Receiving Scheme's HMRC Pension Scheme Tax Reference (PSTR) is as follows:

.....

4. We attach a copy of the Inland Revenue Approval letter (unless the scheme was established after 5 April 2006) and confirm that this is a true copy.
5. We attach a current screen print from Pension Schemes Online confirming the PSTR quoted refers to the Scheme to which benefits are being transferred.

#### Bank details to which payment should be made – please provide the following payment details on your headed paper.

Name of Bank or Building Society

Address of Bank / Building Society

Account Name

Sort Code

Account Number

Reference to Quote

Signature (Person Duly Authorised for and on behalf of the Trustees of the Receiving Scheme)

Print Name

Company Position / Job Title

Enc: Copy Inland Revenue Approval letter  
Current screen print from Pension Schemes Online

\* delete as appropriate