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**Private and Confidential**

Mr G H Millington  
c/o 427-431 London Road  
Sheffield  
S2 4HJ

3 June 2016

Dear Mr Millington

**Subject: Britvic Pension Plan**

**Our reference: Transfer out of benefits - BIV180864**

**Your reference: Mr N Alberry**

We note that you are acting on behalf of Mr Alberry and we have received his written authority to give you the information you will need to advise him about his options.

Thank you for your enquiry about transferring the member's pension benefits to an alternative pension arrangement. We have enclosed a transfer pack, which includes a transfer-out member statement (TM) showing the transfer value of the member's benefits, based on the information that we have in our records. The information you need is on the enclosed transfer-out member statement.

The transfer value is guaranteed until 30 August 2016. If Mr Alberry does not return the filled-in application to go ahead with the transfer [TA] by 30 August 2016, they will lose their right to this guaranteed amount and the transfer will not take place. Mr Alberry will not then be able to apply for a further guaranteed transfer value until 15 March 2017.

They may ask for a further transfer value before this date, but the trustees may refuse this request or ask the member to pay a charge in return for them providing the additional transfer value quote.

Please also make sure that you give the member a copy of the two-page 'Important information about transfers' part of the member statement.

Please make sure the member is aware that, if they have a right to enhanced or fixed protection, they may lose this right if the transfer goes ahead.

The Pensions Regulator has published information for members of pension schemes to alert them to the dangers of 'pension scams', which can happen if a member



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transfers their benefits to a new pension arrangement that offers them early access to their pension savings.

The Pensions Regulator has asked us to enclose a leaflet that explains to members the dangers of transferring to arrangements like these. This is not intended to suggest that you or the proposed receiving arrangement are in any way involved in any type of pension scam – the Regulator has asked that we include their leaflet with all transfer out statements.

Please forward the enclosed leaflet on to Mr Alberry and tell them that they can get more information about pension scams from The Pensions Advisory Service's website at [www.pensionsadvisoryservice.org.uk](http://www.pensionsadvisoryservice.org.uk)

*If the member decides to proceed with a transfer of benefits, please could you confirm the type of arrangement to which her benefits will be transferred i.e. to a ROPS or UK arrangement, in order that the relevant documentation can be issued for completion and return. If the transfer is to a ROPS, we will also require confirmation as to the name of the receiving scheme together with the country in which the receiving scheme is based.*

**Please note:**

We are providing this transfer information as part of our duty as administrator of the pension scheme. It is not intended to be advice about the member's personal circumstances.

Yours sincerely



Colin Berrisford  
for Mercer Limited, administrator acting on behalf of the trustees of  
Britvic Pension Plan

## Transfer out member statement

Scheme name	: Britvic Pension Plan	Date	: 3 June 2016
Member name	: Mr N Alberry	NI number	: NB991379A
Our reference	: BIV180864		

### Transfer value information

Total current transfer value offered: £116,565.95

### Transfer value guarantee

The transfer value has been calculated using a method and basis determined by the trustees, after taking advice from the scheme actuary. It is guaranteed until 30 August 2016. If the member wishes to take the guaranteed amount, his written application to transfer must be received by Mercer Limited by that date.

The member's right to take the guaranteed amount will be lost (and the transfer will not be able to proceed) if Mercer Limited does not receive his written application to transfer, correctly completed and signed, by 30 August 2016. The member will not then be able to apply for a further guaranteed transfer value until 15 March 2017.

In exceptional circumstances, the transfer value could be reduced before the guarantee expires. The member will be notified if this occurs.

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**NOTE:**

The trustees are not able to advise members who want to take a transfer from the scheme. The trustees recommend that you take financial advice to help you consider carefully the possible merits and risks associated with taking a transfer value, compared with retaining a deferred benefit entitlement from the scheme. Some of the aspects to consider:-

- Compare the benefits expected from the arrangement to which you are planning to take the transfer value, with your entitlement in the scheme. If the receiving arrangement is money-purchase (that is, the ultimate benefit depends entirely on investment returns on the underlying funds) the comparison will be difficult, since the benefits payable cannot normally be predicted with any certainty.
- From 6 April 2005 members of schemes like the Britvic Pension Plan may have greater security in some circumstances where the scheme's assets would otherwise not be able to provide the members' entitlements in full. This is because, in addition to requiring the sponsoring company to make additional contributions in certain circumstances, the Government has introduced a "Pension Protection Fund". This is a statutory fund run by the Board of the Pension Protection Fund, which will provide some compensation for members if the sponsoring company is not able to contribute more.

Members of the Britvic Pension Plan would be entitled to receive compensation from the Pension Protection Fund in the appropriate circumstances.

- Other organisations such as the Financial Conduct Authority, the Pensions Regulator and the Pensions Advisory Service also provide general information about transfers which may help you to decide whether or not to transfer your benefits. Please note, however, that these organisations cannot give you specific advice on whether or not to transfer your benefits – only a financial adviser can do that.
- Transfer values are calculated using a method and basis determined by the trustees, after taking advice from the scheme actuary, to be consistent with legislation and the rules of the scheme. The method and/or basis may therefore be revised from time to time, to reflect changes in legislative and financial conditions.

- If you have a right to:
  - a) take your retirement benefits before the normal minimum pension age for HM Revenue & Customs purposes; or
  - b) take a cash sum of more than 25% of the value of your benefits accrued before 6 April 2006; or
  - c) enhanced or fixed protection

this/these rights may be lost if you transfer your benefits from this scheme. If you are unsure whether you have a right to a) or b) above please contact the trustees at the address provided. If you have a right to enhanced or fixed protection, HMRC will have given you a certificate detailing this right and you should provide a copy of this to the trustees.

**This statement is based on the information currently held by the administrator of the scheme and is produced for information only. It is not proof of entitlement and confers no right to benefits. All benefits must be calculated and paid only in accordance with the trust deed and rules of the scheme and UK and European law, and are therefore subject to review before payment.**

## Member details

Date of birth	: 18 August 1964
Age admitted	: Yes
National Insurance number	: NB991379A
Date of joining company	: 2 April 1997
Date of joining scheme	: 2 April 1997
Date left scheme	: 15 October 2007
Date left company	: 15 October 2007
Normal pension age	: 65
Marital/Registered Civil Partnership status recorded	: Married
Sex	: Male

## Pension scheme details

The scheme is a registered pension scheme under section 153 of the Finance Act 2004

HMRC ref:	2/33013	SCON: S8520227A
Original contracting-out start date:	2 April 1997	ECON: E3039201B
Member's total contributions:	£4,634.25	
Pensionable salary on leaving:	£21,050.00	

### **Alternative preserved benefits**

#### **Scale entitlement at date of leaving**

Basic pension preserved in the scheme  
at date of leaving £3,489.47 a year

Widow's pension on  
death before retirement £1,163.04 a year

### **Benefits payable from normal pension age, ie 65 - revaluation to be applied**

The basic pension shown above will be increased over the period from the member's date of leaving to 65.

#### **Widow's pension on death before retirement**

- If the member dies before retirement, the pension payable to his widow will be increased between the member's date of leaving and the date of death at the same rate as the member's own pension.



## Application to proceed form

[TA]

To: The trustees of

Transferring scheme: Britvic Pension Plan

Member's name : N Alberry

Member's National Insurance number : NB991379A

1. Please tick one of the statements below, whichever applies:

- I want to transfer the cash equivalent transfer value of **all** my benefits to: ☒

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

(the receiving arrangement)

as an alternative to leaving those benefits, including any legal right I may have to a guaranteed cash equivalent, in the transferring scheme.

- I want to transfer the cash equivalent transfer value of my: ☐

a) defined benefits (also known as safeguarded benefits); or

b) money-purchase benefits (also known as flexible benefits)

to:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

(the receiving scheme)

as an alternative to leaving those benefits, including any legal right I may have to a guaranteed cash equivalent, in the transferring scheme.

**Please write here which benefits (a or b above) you want to transfer:**

\_\_\_\_\_



2. Please transfer my benefits in the transferring scheme to the receiving arrangement. I confirm that I have chosen the receiving arrangement myself and understand that this decision to transfer my benefits is final. Once the transfer value has been paid, the trustees of the transferring scheme are not responsible for providing any further benefits under that scheme in relation to the transferred benefits, as I have instructed them to transfer the cash equivalent transfer value of those benefits.
3. I understand that the benefits eventually due to me from the receiving arrangement may be more or less than the benefits that would have been paid under the transferring scheme.
4. I acknowledge that the trustees will not be responsible for the amount or type of benefits the receiving arrangement provides in return for the above transfer value.
5. If the transfer value includes a transfer of GMP (guaranteed minimum pension) or section 9 (2B) rights to a contracted-in occupational pension scheme or to a personal pension scheme, I confirm that:
  - I have received a statement from the receiving scheme showing the transfer payment benefits to be awarded; and
  - I accept that the benefits the receiving scheme provides may be in a different form and of a different amount to those which the transferring scheme would have paid, and that the receiving scheme has no legal requirement to provide survivors' benefits out of the transfer payment.
6. I confirm that if the receiving scheme is an occupational pension scheme, I am currently in paid employment.
7. If I am transferring to an arrangement that may provide flexible benefits and the full cash equivalent transfer value of my safeguarded benefits under the transferring scheme is more than £30,000.00, I understand that I must take appropriate financial advice and that I must provide a written statement from my authorised independent adviser confirming:
  - that they have given me specific independent advice about transferring my safeguarded benefits under the transferring scheme;
  - that they have permission under part 4A of the Financial Services and Markets Act 2000, or any other part of that act, to give financial advice as specified in Article 53E of the Financial Services and Markets Act 2000 (Regulated Activities) Order 2001;
  - their FCA firm reference number; and
  - my name and the name of the scheme in which I have safeguarded benefits and about which they have given advice.

You should send this confirmation to us with this application to proceed form. We must receive these no later than .

8. Please tick one of the statements below:

- I confirm that I am not transferring any of my safeguarded benefits under the scheme to an arrangement for the purpose of securing flexible benefits under that scheme. ☐
- I confirm that I am transferring my safeguarded benefits to an arrangement for the purpose of securing flexible benefits and that I have taken appropriate independent advice from an authorised independent adviser registered with the Financial Conduct Authority. I enclose a written statement from my authorised independent adviser. ☐

9. Tick which of the following statements applies:

- There is no pension sharing order or agreement or pension attachment ('earmarking') order applied to my benefits under the transferring scheme and, to my knowledge, no such order or agreement is being considered. ☐
- There is a pension sharing order or agreement or pension attachment ('earmarking') order applied to my benefits under the transferring agreement, and I attach details. ☐

Your signature: ✱.

Your full name:

Date:

*Nigel Atkinson*  
N. Atkinson  
16.9.16.

#### Note

We calculate the cash equivalent transfer value of your benefits in the transferring scheme using a formula decided by the trustees, after taking advice from the scheme actuary. The value is guaranteed for three months from 31 May 2016. You lose your right to this guaranteed amount once this three-month period has passed. You will not have a legal right to apply for a further free guaranteed cash equivalent transfer value until 15 March 2017. You may ask for a further transfer value before this date, but the trustees may refuse this, or may ask that you pay a charge in return for providing the additional transfer value quote.