

Write to us at:

**PRUDENTIAL**

DBOPS DEFERRED ADMINISTRATION TEAM

BULK ANNUITIES

LANCING

BN15 8GB

Visit us at:

[www.pru.co.uk](http://www.pru.co.uk)



PHONE LINES OPEN MONDAY-FRIDAY 8:30AM-5:00PM

MR B FRISBY

95 TUCKERS ROAD

LOUGHBOROUGH

LEICESTERSHIRE

LE11 2PH

#### How to contact us

Telephone Number:

0345 602 0361

Deferred Annuity Reference Number:

140233 1490000042

07 June 2016

Dear Mr Frisby

#### DEFERRED ANNUITY POLICY PURCHASED BY THE MORRIS PENSION PLAN TRANSFER VALUE QUOTATION

Thank you for your recent correspondence.

Please find enclosed your transfer value quotation paperwork. The transfer value was calculated on 4 June 2016 and is guaranteed until **4 September 2016**. **If you wish to accept the quotation, all relevant pages of the transfer value paperwork must be completed and returned by the guarantee date.**

If you have changed your name we will require evidence to support every name change. This may be in the form of marriage, decree of divorce or deed poll certificates.

Please note that we will only issue a maximum of two transfer quotations in a twelve-month period.

Benefits under this policy arise from membership of a defined benefit occupational pension scheme. The scheme is now closed and has completed winding up. The scheme has secured benefits with Prudential as a deferred annuity. As the benefits originate from a defined benefit arrangement, the benefits are guaranteed. They provide a set level of income in retirement, which may be protected against inflation both before coming into payment and then once in payment (please refer to the enclosed transfer value quotation for further details).

You can elect to transfer your benefits to another registered pension scheme, or a qualifying recognised overseas pension scheme. Benefits can be transferred at any time up to your normal retirement date (as stated in the enclosed transfer value quotation). In accordance with your policy, it is not possible to transfer to another pension arrangement after this date.

Please note should you wish to transfer your benefits to a scheme that is not a defined benefit pension scheme (such as a personal pension scheme) and you are not transferring to an arrangement to immediately purchase an annuity, then legislation requires that you take financial advice from an adviser authorised by the Financial Conduct Authority (FCA) to advise on pension transfers.

We will assume that you are transferring to an arrangement that is not a defined benefit scheme and that you are not purchasing an immediate annuity unless indicated otherwise on the enclosed Transfer Authority forms.

Any advice you obtain should take into account your personal circumstances, and should explain the benefits under your current arrangement compared to the options you would receive under the new arrangement. Prudential has a legal obligation to ensure that such advice has been received where you are not transferring to immediately purchase an annuity or transferring to a defined benefit pension scheme. Included in your transfer paperwork is a declaration for your financial adviser to complete where these conditions apply.

Should you need any assistance with the process of selecting a financial adviser then the website <https://www.unbiased.co.uk/find-an-adviser> <https://www.unbiased.co.uk/> may be of assistance to you.

For your information, the Pensions Regulator, the Pensions Advisory Service, and the Financial Conduct Authority (FCA), can all provide general information on transfers. In particular, the 'consumer' page of the FCA website details the firms to avoid when considering a transfer and can be found on the following web address:

[www.fca.org.uk/consumers](http://www.fca.org.uk/consumers)

As this is not a money purchase arrangement an Open Market Option (OMO) is not available and no fund values or investment options exist (other than in respect of any additional voluntary contributions you may have paid).

Please note that this quotation does not include any Additional Voluntary Contributions (AVCs) that may have been accrued while you were a member of the scheme. You must contact the AVC provider directly to obtain details of these benefits.

I enclose a leaflet produced by the Pensions Regulator containing information about pension scams. Additionally I attach a leaflet produced by the Financial Conduct Authority dealing with the risks associated with certain transfer activity.

Further details can be found on the following websites:

<http://www.thepensionsregulator.gov.uk/pension-scams>

<http://www.fca.org.uk/consumers/financial-services-products/pensions/protect>

If you have any questions please contact me on the above number.

Yours sincerely

  
Jameel Khan  
Pensions Administrator  
Prudential Bulk Annuities

Enclosures:    Transfer Value Quotation  
                  Pension Scams Leaflet  
                  Protect Your Pension Pot leaflet



# Protect your pension pot

## Are you considering transferring money from your pension fund into a new scheme?

Is the new scheme a self-invested personal pension (SIPP) or a small self-administered scheme (SSAS)?

Will your pension pot be investing in unusual investments such as overseas property, forestry, storage units, care homes, biofuels or other businesses you don't know much about?

Were you motivated by a call, online advert or text out of the blue to discuss your pension or offered a 'free pension review'?

If the answer to any of these questions is yes, read on to find out how to protect your pension pot.

### Be very wary

These free 'reviews' are often designed to persuade you to move money saved in your existing personal or occupational pension into high-risk schemes.

Professional pension advice is not free. Professional advisers looking to act in your best interests are very unlikely to cold call you offering their service.

#### The risks

- 1 Unusual investments tend to be unregulated and high risk, and may be difficult to sell if you need access to your money.
- 2 You could lose some or all of your pension pot. While these investments may offer higher rates of potential returns, the returns are not guaranteed and the money you invest is at risk.
- 3 Most of the companies making these offers are not authorised or regulated by the FCA.
- 4 You may have no right to complain to the Financial Ombudsman Service or to claim compensation from the Financial Services Compensation Scheme.
- 5 Even if a regulated firm is involved, there is little protection if an unregulated investment is mismanaged or if there is fraud.
- 6 Some of these investments may be outright scams.

#### What you should do next

If you are considering transferring money from your pension fund, get financial advice from an authorised financial adviser first. Make sure the adviser is

### You could lose everything you have invested, significantly reducing your retirement income

authorised to give pensions advice by checking our [www.fca.org.uk/register](http://www.fca.org.uk/register).

If you are considering investing some of your pension pot in unregulated investments, make sure you understand them and the risks involved. Your adviser should consider whether they are suitable for you. For most individual investors, investing their pension savings in unregulated investments is unlikely to be in their best interests. All investment alternatives should be considered and leaving your pension pot where it is may be the best decision.

### Further information

You can find more about current risks at

[www.fca.org.uk/consumers](http://www.fca.org.uk/consumers)

including information on what to do if you are, or have been, approached by an unauthorised firm.

You can also get more information about pensions at

[www.moneyadvice.service.org.uk](http://www.moneyadvice.service.org.uk) and

[www.pensionsadvisoryservice.org.uk](http://www.pensionsadvisoryservice.org.uk)

## TRANSFER VALUE QUOTATION

|                            |                                                              |
|----------------------------|--------------------------------------------------------------|
| Member name                | Mr B Frisby                                                  |
| Date of birth              | 23 November 1955                                             |
| National Insurance number  | YX474384A                                                    |
| Scheme name                | Deferred Annuity Policy Purchased By The Morris Pension Plan |
| Normal retirement date     | 23 November 2020                                             |
| Date of joining the scheme | 1 November 1976                                              |
| Date of leaving the scheme | 30 April 1999                                                |

---

**The transfer value of the benefits is: £59,013.01**

**The transfer value was calculated on 4 June 2016**  
**The transfer value is guaranteed until 4 September 2016**

The transfer value can be paid to a scheme of your current employer if the scheme is willing and able to accept the payment. It can also be paid into a Section 32 buy out, a personal pension or stakeholder plan provided through an insurance company.

Please note this is not an Open Market Option (OMO). The transfer value is required to be paid into a registered pension scheme; the value cannot be used to immediately purchase an annuity without being paid into a registered pension scheme first.

These benefits are in respect of the individual's membership of a registered pension scheme under Chapter 2 of Part 4 of the Finance Act 2004.

The value in respect of the pre 06/04/1997  
benefits in excess of Guaranteed Minimum  
Pension: £423.29

The value in respect of Guaranteed  
Minimum Pension\*: £58,589.72

\* From 6th April 2012 contracting out on a defined contribution basis was abolished. Consequently there is no longer a requirement for the transfer value of any guaranteed minimum pension to provide protected rights benefits under the receiving arrangement.

Please note that the Scheme was contracted out after 06/04/1997 on a Reference Scheme Test basis>.

"Prudential" is a trading name of The Prudential Assurance Company Limited and of Prudential Retirement Income Limited. This name is also used by other companies within the Prudential Group. The Prudential Assurance Company Limited is registered in England and Wales. Registered office at Laurence Pountney Hill, London EC4R 0HH. Registered number 15454. Prudential Retirement Income Limited is registered in Scotland. Registered office at Craigforth, Stirling FK9 4UE. Registered number SCO47842. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

Section 4 is a trading company. The company is limited by shares and its registered office is at 10, The Quadrant, London, EC4A 3DF. The company is registered in England and Wales. Registered office: 10, The Quadrant, London, EC4A 3DF. Registered number: 15414. The company is a company limited by shares and its registered office is at 10, The Quadrant, London, EC4A 3DF. Registered number: 15414. The company is a company limited by shares and its registered office is at 10, The Quadrant, London, EC4A 3DF. Registered number: 15414.

Set some Test cases  
one after 05/04/1997 on a Reference  
Please note that the Scheme was contacted

receiving arrangement.  
protected rights benefits under the  
guaranteed minimum pension to provide  
requirement for the transfer value of any  
Consequently there is no longer a  
defined contribution basis was adopted  
"From 25th April 2012 onwards on a

Minimum Pension  
The value in respect of Guaranteed  
£22,562.33

Pension  
Benefits in excess of Guaranteed Minimum  
The value in respect of the pre 05/04/1997

under Chapter 2 of Part 1 of the Finance Act 2004.  
These benefits are in respect of the individual's membership of a registered pension scheme

annuity without being paid into a registered pension scheme first.  
paid into a registered pension scheme. The value cannot be used to immediately purchase an  
Please note this is not an Open Market Option (OMO). The time it takes to receive a pension is

portion of a stakeholder plan provided through an insurance company.  
and able to accept the payment. It can also be paid into a Section 32 buy-out, a personal  
The transfer value can be paid to a scheme of your choice or to a pension scheme if the scheme is willing

The transfer value is guaranteed until 31 September 2018  
The transfer value was calculated on 2 June 2018

The transfer value of the benefits is: £22,013.01

Date of joining the scheme

30 April 1992

Date of joining the scheme

1 November 1976

Normal retirement date

15 November 2000

Scheme name

Joseph Pearson Plan  
Deferred Annuity Policy Purchased By The

National Insurance number

YX4V4384A

Date of birth

23 November 1952

Member name

Mr E Shipby

# TRANSFER VALUE QUOTATION

CONFIDENTIAL

## Benefits on death after retirement:

A dependant's pension of 50% of the member's pension prior to commutation increased from date of retirement to date of death.

A lump sum death benefit will be payable if you die before you attain age 75 and within a period of 5 years from the date your pension commences. This lump sum will be calculated with reference to the pension instalments that would have been paid to you had you survived until the end of this period. Annual increases that would have been due to the pension instalments will be applied when calculating this lump sum.

## Child's pension

On your death a child's pension will be paid to each of your children under the age of 18, or under the age of 23 if in full time education or vocational training, who at the date of your death is a natural, adopted, or unborn child of yours. Child's pensions will be paid to a maximum of 3 children.

Each child's pension will be an annual amount equal to one third of your dependant's pension due at your date of death.

Where you have no surviving dependant, or where the dependant's pension is in payment and your dependant dies, each child's pension will be doubled.

The protected pension commencement lump sum under the scheme at 5 April 2006 was:

£12,426.82

This will be subject to relevant increases to date of retirement.

You will lose the right to this cash protection if the benefit is transferred.

Signed   
For and on behalf of Prudential

Date 07 June 2016

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Deferred Annuity Reference Number: 140233 1490000042

Scheme: Deferred Annuity Policy Purchased by The Morris Pension Plan

Member: Mr B Frisby

National Insurance number: YX474384A

Transfer value guaranteed until: 4 September 2016

Produced: 07 June 2016

Telephone: 0345 602 0361

---

**PART ONE – MEMBER DECLARATION** (to be completed by the member).

To: Prudential. I wish to transfer my benefits. Please pay the transfer value of £59,013.01 to

\* \_\_\_\_\_

*\* Please complete the name of the receiving scheme/arrangement that you wish to transfer your benefits to.*

Are you transferring your benefits for the purposes of immediately purchasing an annuity?

Yes / No

**The transfer value is guaranteed until 4 September 2016.**

Please note this is not an open market option. The transfer value is required to be paid into a registered pension scheme.

**Declaration**

I confirm that I wish a transfer value to be paid in respect of all benefits provided in respect of me under the transferring scheme.

I confirm that I have received a statement from the receiving scheme/insurance company showing the benefits to be provided in respect of the transfer payment.

I accept that the benefits to be provided by the receiving scheme/insurance company may be in a different form and of a different amount to those which would have been provided by Prudential in respect of my membership of the Morris Pension Plan and that there is no statutory requirement on the receiving scheme/insurance company to provide for a survivor's benefit out of the transfer payment.

I have read both the pension scams leaflet and the protect your pension pot leaflet enclosed with the transfer value quotation. I confirm that I am not attempting to release money from my pension arrangement or taking part in any pension scam, loan or cash incentive scheme.

I acknowledge that on receipt of this form Prudential will be discharged from all liability to provide any benefits for, or in respect of, my membership of the Morris Pension Plan.

## TRANSFER AUTHORITY – PART ONE (continued)

PRUDENTIAL



Deferred Annuity Reference Number: 140233 1490000042

Scheme: Deferred Annuity Policy Purchased by The Morris Pension Plan

Member: Mr B Frisby

National Insurance number: YX474384A

Transfer value guaranteed until: 4 September 2016

Produced: 07 June 2016

Telephone: 0345 602 0361

## Declaration (continued)

Signature

Date

Daytime telephone number (please include area code). You will only be contacted (if required) in relation to this pension.



## TRANSFER VALUE QUOTATION

|                            |                                                              |
|----------------------------|--------------------------------------------------------------|
| Member name                | Mr B Frisby                                                  |
| Date of birth              | 23 November 1955                                             |
| National Insurance number  | YX474384A                                                    |
| Scheme name                | Deferred Annuity Policy Purchased By The Morris Pension Plan |
| Normal retirement date     | 23 November 2020                                             |
| Date of joining the scheme | 1 November 1976                                              |
| Date of leaving the scheme | 30 April 1999                                                |

---

**The transfer value of the benefits is:      £59,013.01**

**The transfer value was calculated on 4 June 2016**

**The transfer value is guaranteed until 4 September 2016**

The transfer value can be paid to a scheme of your current employer if the scheme is willing and able to accept the payment. It can also be paid into a Section 32 buy out, a personal pension or stakeholder plan provided through an insurance company.

Please note this is not an Open Market Option (OMO). The transfer value is required to be paid into a registered pension scheme; the value cannot be used to immediately purchase an annuity without being paid into a registered pension scheme first.

These benefits are in respect of the individual's membership of a registered pension scheme under Chapter 2 of Part 4 of the Finance Act 2004.

The value in respect of the pre 06/04/1997  
benefits in excess of Guaranteed Minimum  
Pension:

**£423.29**

The value in respect of Guaranteed  
Minimum Pension\* :

**£58,589.72**

\* From 6th April 2012 contracting out on a defined contribution basis was abolished. Consequently there is no longer a requirement for the transfer value of any guaranteed minimum pension to provide protected rights benefits under the receiving arrangement.

Please note that the Scheme was contracted out after 06/04/1997 on a Reference Scheme Test basis>.

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## PENSION BENEFITS

The total deferred pension is **£961.12** a year. This amount is at the date of leaving the scheme.

| Deferred Pension Components<br>Amount (£ a year)                                                                   | Increases before<br>Retirement     | Increases from<br>Retirement                                         |
|--------------------------------------------------------------------------------------------------------------------|------------------------------------|----------------------------------------------------------------------|
| Guaranteed Minimum Pension in respect<br>of service before 6 April 1988<br>£597.66                                 | 6.25% per year                     | None                                                                 |
| Guaranteed Minimum Pension in respect<br>of service on or after 6 April 1988 and<br>before 6 April 1997<br>£350.69 | 6.25% per year                     | RPI to a maximum of 3%<br>per year                                   |
| Additional pension secured by the<br>scheme<br>£12.77                                                              | RPI to a maximum of<br>5% per year | RPI with a minimum of 0%<br>per year and a maximum<br>of 5% per year |

### Notes

RPI means Retail Prices Index. If a pension component is due to be increased by RPI and the yearly change in RPI is negative, then that pension component will not decrease.>

Guaranteed Minimum Pension is the amount of pension that replaces entitlement under the State Earnings Related Pension Scheme for the period of scheme membership.

Benefits on death before retirement:

An increasing dependant's pension of £474.18 per year increasing by 6.25% per year along with an increasing dependant's pension of £6.38 per year increasing in line with RPI to a maximum of 5% per year from date of leaving to date of death.

A lump sum death benefit of £6,020.41 with no interest will be paid if there is no dependant's or child's pensions payable

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**Benefits on death after retirement:**

A dependant's pension of 50% of the member's pension prior to commutation increased from date of retirement to date of death.

A lump sum death benefit will be payable if you die before you attain age 75 and within a period of 5 years from the date your pension commences. This lump sum will be calculated with reference to the pension instalments that would have been paid to you had you survived until the end of this period. Annual increases that would have been due to the pension instalments will be applied when calculating this lump sum.

**Child's pension**

On your death a child's pension will be paid to each of your children under the age of 18, or under the age of 23 if in full time education or vocational training, who at the date of your death is a natural, adopted, or unborn child of yours. Child's pensions will be paid to a maximum of 3 children.

Each child's pension will be an annual amount equal to one third of your dependant's pension due at your date of death.

Where you have no surviving dependant, or where the dependant's pension is in payment and your dependant dies, each child's pension will be doubled.

The protected pension commencement lump sum under the scheme at 5 April 2006 was:

£12,426.82

This will be subject to relevant increases to date of retirement.

You will lose the right to this cash protection if the benefit is transferred.

Signed   
For and on behalf of Prudential

Date 07 June 2016

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Should you wish to accept this quotation, please complete the attached Transfer Authority and return to the following address by 4 September 2016:

**Prudential**  
**DBOps Deferred Administration Team**  
**Bulk Annuities**  
**Lancing**  
**BN15 8GB**

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**Deferred Annuity Reference Number:** 140233 1490000042  
**Scheme:** Deferred Annuity Policy Purchased by The Morris Pension Plan  
**Member:** Mr B Frisby  
**National Insurance number:** YX474384A  
**Transfer value guaranteed until:** 4 September 2016  
**Produced:** 07 June 2016  
**Telephone:** 0345 602 0361

---

**PART ONE – MEMBER DECLARATION** (to be completed by the member).

To: Prudential. I wish to transfer my benefits. Please pay the transfer value of £59,013.01 to

\* \_\_\_\_\_

*\* Please complete the name of the receiving scheme/arrangement that you wish to transfer your benefits to.*

Are you transferring your benefits for the purposes of immediately purchasing an annuity?

Yes / No

**The transfer value is guaranteed until 4 September 2016.**

Please note this is not an open market option. The transfer value is required to be paid into a registered pension scheme.

**Declaration**

I confirm that I wish a transfer value to be paid in respect of all benefits provided in respect of me under the transferring scheme.

I confirm that I have received a statement from the receiving scheme/insurance company showing the benefits to be provided in respect of the transfer payment.

I accept that the benefits to be provided by the receiving scheme/insurance company may be in a different form and of a different amount to those which would have been provided by Prudential in respect of my membership of the Morris Pension Plan and that there is no statutory requirement on the receiving scheme/insurance company to provide for a survivor's benefit out of the transfer payment.

I have read both the pension scams leaflet and the protect your pension pot leaflet enclosed with the transfer value quotation. I confirm that I am not attempting to release money from my pension arrangement or taking part in any pension scam, loan or cash incentive scheme.

I acknowledge that on receipt of this form Prudential will be discharged from all liability to provide any benefits for, or in respect of, my membership of the Morris Pension Plan.



TRANSFER AUTHORITY – PART ONE (continued)



**Deferred Annuity Reference Number:** 140233 1490000042

**Scheme:** Deferred Annuity Policy Purchased by The Morris Pension Plan

**Member:** Mr B Frisby

**National Insurance number:** YX474384A

**Transfer value guaranteed until:** 4 September 2016

**Produced:** 07 June 2016

**Telephone:** 0345 602 0361

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**Declaration (continued)**

Signature

*B Frisby*

Date

10/6/16

Daytime telephone number (please include area code). You will only be contacted (if required) in relation to this pension.

## TRANSFER AUTHORITY – PART TWO



**Deferred Annuity Reference Number:** 140233 1490000042

**Scheme:** Deferred Annuity Policy Purchased by The Morris Pension Plan

**Member:** Mr B Frisby

**National Insurance number:** YX474384A

**Transfer value guaranteed until:** 4 September 2016

**Produced:** 07 June 2016

**Telephone:** 0345 602 0361

### **PART TWO – RECEIVING SCHEME/ARRANGEMENT INFORMATION** (to be completed by the administrator or insurer of the receiving scheme).

Please provide the following information:

Is the receiving scheme/arrangement a registered pension scheme under Chapter 2 of Part 4 of the Finance Act 2004?

Yes / No

Is the receiving scheme/arrangement a Defined Benefit (DB) arrangement?

Yes / No

Is the member transferring the benefits for the purposes of immediately purchasing an annuity?

Yes / No

Please provide the Pension Scheme Tax Reference Number

**Please provide the Her Majesty's Revenue & Customs (HMRC) registration certificate along with the completed transfer authority forms.**

Name and address of the receiving scheme / insurance company:

---

---

### **TRANSFER TO AN OCCUPATIONAL PENSION SCHEME** (Please complete these details only for Occupational Pension Scheme)

If the scheme is contracted-out, please provide:

(a) ECON

---

(b) SCON

---

(c) Date employee entered contracted-out employment

---

(d) Rate / basis of GMP revaluation

---

**Deferred Annuity Reference Number:** 140233 1490000042  
**Scheme:** Deferred Annuity Policy Purchased by The Morris Pension Plan  
**Member:** Mr B Frisby  
**National Insurance number:** YX474384A  
**Transfer value guaranteed until:** 4 September 2016  
**Produced:** 07 June 2016  
**Telephone:** 0345 602 0361

**PART TWO – RECEIVING SCHEME/ARRANGEMENT INFORMATION** (to be completed by the administrator or insurer of the receiving scheme).

**TRANSFER TO A SECTION 32 BUYOUT**  
**(Please complete these details only for Section 32 Buyout)**

If the Section 32 buyout can accept contracted out rights, please provide the SCON: \_\_\_\_\_

Warranty

We warrant and undertake that the policy satisfies the requirement of section 19(4) of the Pension Schemes Act 1993. The company is willing to accept the cash equivalent for application in providing one or more annuity contracts or policies of insurance, which satisfy the prescribed requirements for the purpose of section 95(2)(c) of the Pension Schemes Act 1993.

**PAYMENT DETAILS**

The payment in respect of the transfer value will be paid directly to the provider. Please confirm the payee details below:

Bank / Building Society Name: \_\_\_\_\_

Account Number:

|  |  |  |  |  |  |  |  |
|--|--|--|--|--|--|--|--|
|  |  |  |  |  |  |  |  |
|--|--|--|--|--|--|--|--|

Sort Code:

|  |  |   |  |  |   |  |  |
|--|--|---|--|--|---|--|--|
|  |  | - |  |  | - |  |  |
|--|--|---|--|--|---|--|--|

Roll Number (Building Society): \_\_\_\_\_

Account Name

(The name of the account holder): \_\_\_\_\_

**DECLARATION**

On behalf of the receiving scheme/arrangement, I declare that the information in this form is correct:

Signed \_\_\_\_\_

Name (printed) \_\_\_\_\_

Position \_\_\_\_\_

Company \_\_\_\_\_

Date \_\_\_\_\_

**Deferred Annuity Reference Number:** 140233 1490000042

**Scheme:** Deferred Annuity Policy Purchased by The Morris Pension Plan

**Member:** Mr B Frisby

**National Insurance number:** YX474384A

**Transfer value guaranteed until:** 4 September 2016

**Produced:** 07 June 2016

**Telephone:** 0345 602 0361

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### PART THREE – FINANCIAL ADVISER DECLARATION

To be completed by the financial adviser providing transfer advice to the member. If the receiving arrangement is a defined benefit scheme or, the transfer is being made for the purpose of immediately purchasing an annuity, this Declaration is not required.

Adviser firm: \_\_\_\_\_

Adviser firm's FCA registration  
number: \_\_\_\_\_

I confirm that Mr Frisby has been provided with financial advice in relation to his request to transfer safeguarded benefits under the Deferred Annuity Policy Purchased by the Morris Pension Plan to an arrangement that will provide flexible benefits.

I confirm that we have permission under Part 4A of the Financial Services and Markets Act 2000(c), or resulting from another provision of that Act, to carry out the regulated activity in article 53E of the Financial Conduct Authority's Regulated Activities Order to provide advice on the transfer of safeguarded benefits.

Adviser's signature: \_\_\_\_\_

Adviser's name (BLOCK CAPITALS): \_\_\_\_\_

Adviser's individual FCA reference  
number: \_\_\_\_\_

Adviser firm's telephone number: \_\_\_\_\_

Date: \_\_\_\_\_



## NOTES TO MEMBER

Details of your deferred benefit entitlement are shown on the transfer value quotation. A transfer value is offered in place of your deferred benefits.

The transfer value can be paid to a scheme of your current employer if the scheme is willing and able to accept the payment. It can also be paid into a Section 32 buy out, a personal pension or stakeholder plan provided through an insurance company.

Please note this is not an Open Market Option (OMO). The transfer value is required to be paid into a registered pension scheme; the value cannot be used to immediately purchase an annuity without being paid into a registered pension scheme first.

Comparing what may be obtained in these types of arrangement against the benefits in the transfer value quotation is difficult, and there are many factors to take into account. We recommend that you obtain financial advice before proceeding with the transfer.

### **Cash Protection**

Where relevant, the right to any cash protection will be lost if benefits are transferred.

### **Protected Retirement Age**

Where relevant, the right to take benefits before Normal Minimum Pension Age will be lost if the benefits are transferred. Normal Minimum Pension Age is the earliest age at which benefits may normally be paid; this is currently set as age 55.



## Policy declaration

Please use black ink and write in CAPITAL LETTERS or tick ☒ as appropriate. Any corrections must be initialled. Please do not use correction fluid as this will invalidate your application.

### About this form

Please provide us with as much information as you can.

Pension Transfer (to be completed by the receiving scheme trustees or administrator) ☐

Open Market Option (to be completed by the annuity provider) ☐

### Your details

Name of transferring scheme/arrangement

Policy/reference number

Member's name

National Insurance number

Member's date of birth

The transferring scheme is: A UK Registered Pension Scheme ☐ Or A non UK scheme ☐

Name of receiving scheme and provider

Reference (to be used on correspondence and payments) HMRC ref / registration number



Please confirm if: Cheque ☐ Or Direct Credit ☐

Cheque made payable to

Address



Postcode

Direct Credit Sort Code:

Account Number:

Account Payee Name:

Reference to be included with payment (eg client name/policy number)

**Pension transfer** (do not complete for open market option)

1. We undertake that the receiving scheme is: (please tick one option only)

- a) Registered Defined Benefit Occupational Pension Scheme ☐
- b) Registered Defined Contribution Occupational Pension Scheme ☐
- c) Individual Pension Arrangement ☐
- d) Qualifying Recognised Overseas Pension Scheme (QROPS) & the Trustees/Administrator are willing and able to accept the payment ☐

2. We are able to accept GMP and post 1997 salary related contracted out rights. Yes ☐ No ☐

### Open market option

We confirm that the member's fund will be used to secure a non-assignable, non-commutable annuity.

1. We are able to accept business from a non UK scheme. Yes ☐ No ☐

2. We are able to accept GMP and post 1997 salary related contracted out rights Yes ☐ No ☐

**Please note that no pension commencement lump sum will be provided on receipt of the member's fund.**

Address for correspondence:

|          |
|----------|
|          |
|          |
| Postcode |

**Receiving scheme declaration**  
(for pension transfer)

☐

- a) We declare that the information given above and overleaf is true and correct.
- b) We confirm that the transfer value will be applied to provide relevant pension benefits that are consistent with HMRC conditions of approval.
- c) If GMP and/or post 1997 salary related contracted out rights are being transferred to a defined benefits occupational scheme or S32, they will be applied to provide appropriate contracted-out benefits.
- d) If a non UK scheme, we:
  - are registered as a QROPS
  - have not been excluded from being a QROPS

➤ give our authority for HMRC to give information to you about our QROPS status, and:

➤ confirm that the legislation of the country in which our scheme is established allows us to accept a transfer from a UK Registered pension scheme.

**Annuity provider's declaration**  
(for open market option)

☐

- a) If GMP and/or post 1997 salary related contracted out rights are included, the annuity will be set up on the appropriate basis for such rights.
- b) Where the fund originates from a trustee based pension scheme, the grantee of the policy will be the trustees of the purchasing scheme unless otherwise instructed.

Signature

|   |
|---|
| X |
|---|

Date

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Company name

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Position

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