



MS E MCALISTER
PENSION PRACTITIONER.COM
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LONDON
NW7 4SD

How to contact us

Telephone Number:

0345 602 0361

Deferred Annuity Reference Number:

140233 1490000042

5 January 2017

Dear Ms McAlister

**DEFERRED ANNUITY POLICY PURCHASED BY MORRIS PENSION PLAN –
MR B FRISBY
TRANSFER VALUE QUOTATION**

I refer to our letter of 14 December 2016, to which we are yet to receive a response.

Unfortunately we are unable to proceed with the transfer of Mr Frisby's benefits from the above name scheme to GG Decorators Yorkshire Ltd Pension Scheme without the following:

- Confirmation that Mr Frisby has received advice from an authorised financial adviser – I have enclosed part three of the Transfer Authority form for your reference. This form should be completed and returned to us by 27 January 2017 in order to proceed with the transfer.

If you have any questions please contact me on the above number.

Yours sincerely

Swati Agarwal
Pensions Administrator
Prudential Bulk Annuities

Enclosure: Transfer Authority – Part Three

TRANSFER AUTHORITY – PART THREE

Deferred Annuity Reference Number: 140233 1490000042
Scheme: Deferred Annuity Policy Purchased by The Morris Pension Plan
Member: Mr B Frisby
National Insurance number: YX474384A
Transfer value guaranteed until: 27 January 2017
Produced: 14 December 2016
Telephone: 0345 602 0361

PART THREE – FINANCIAL ADVISER DECLARATION

To be completed by the financial adviser providing transfer advice to the member. If the receiving arrangement is a defined benefit scheme or, the transfer is being made for the purpose of immediately purchasing an annuity, this Declaration is not required.

Adviser firm: _____

Adviser firm's FCA registration
number: _____

I confirm that Mr Frisby has been provided with financial advice in relation to his request to transfer safeguarded benefits under the Deferred Annuity Policy Purchased by the Morris Pension Plan to an arrangement that will provide flexible benefits.

I confirm that we have permission under Part 4A of the Financial Services and Markets Act 2000(c), or resulting from another provision of that Act, to carry out the regulated activity in article 53E of the Financial Conduct Authority's Regulated Activities Order to provide advice on the transfer of safeguarded benefits.

Adviser's signature: _____

Adviser's name (BLOCK CAPITALS): _____

Adviser's individual FCA reference
number: _____

Adviser firm's telephone number: _____

Date: _____

NOTES TO MEMBER

Details of your deferred benefit entitlement are shown on the transfer value quotation. A transfer value is offered in place of your deferred benefits.

The transfer value can be paid to a scheme of your current employer if the scheme is willing and able to accept the payment. It can also be paid into a Section 32 buy out, a personal pension or stakeholder plan provided through an insurance company.

Please note this is not an Open Market Option (OMO). The transfer value is required to be paid into a registered pension scheme; the value cannot be used to immediately purchase an annuity without being paid into a registered pension scheme first.

Comparing what may be obtained in these types of arrangement against the benefits in the transfer value quotation is difficult, and there are many factors to take into account. We recommend that you obtain financial advice before proceeding with the transfer.

Cash Protection

Where relevant, the right to any cash protection will be lost if benefits are transferred.

Protected Retirement Age

Where relevant, the right to take benefits before Normal Minimum Pension Age will be lost if the benefits are transferred. Normal Minimum Pension Age is the earliest age at which benefits may normally be paid; this is currently set as age 55.