

Dated:

19/09/16

Deed of Amendment

governing the

GLBRBS

Parties

1. GLB Development Ltd incorporated and registered in England and Wales with company number 09583136 whose registered office is at 9 Defender Court, Sunderland, SR5 3PE (in this deed called the "Principal Employer")
2. Stephen Robert Kirtlan of 72 Beechbrooke, Ryhope, Sunderland, SR2 0NZ and Dane Joseph Black of 5 Ringwood Road, Sunderland, SR5 5NF ("Trustees")

Recitals

- 1) GLBRBS (in this deed called the 'Scheme') is a pension scheme which is currently governed by a Definitive Trust Deed and Rules dated 15 September 2014 and all subsequent amending deeds and resolutions (in this deed called the 'Existing Provisions').
- 2) The Principal Employer is the present sponsoring employer under the Scheme.
- 3) The Continuing Trustees are the present trustees of the Scheme.
- 4) Pursuant to clause 3.1 of the Existing Provisions, the persons specified for this purpose in the Adopting Deed may at any time by deed modify delete or add to all or any of the provisions of the Rules with retrospective immediate or future effect, subject only to any restrictions imposed by the Adopting Deed and section 67 of the Pensions Act 1995.
- 5) In accordance with clause 3.1, the Principal Employer wishes to amend clauses 9.1, 9.2 and 9.6 of the Existing Provisions as set out below.

Operative provisions

1. Clause 9.1 of the Existing Provision shall cease to have effect and shall be replaced by the following:

9.1 Where no such appointment has been made, the Scheme Administrator shall be:

9.1.1 if the Rules took effect on the establishment of the Scheme, such of the General Trustees as are resident in the United Kingdom;

9.1.2 otherwise, the person who was, or persons who were, the scheme administrator for the purposes of the Act or the administrator for the purposes of Chapter I of Part XIV of ICTA or the person referred to in section 638(1) of ICTA in relation



2. Clause 9.2 of the Existing Provision shall cease to have effect and shall be replaced by the following

9.2 The Trustees may at any time appoint as Scheme Administrator any person meeting the criteria in section 270(2) in place of or in addition to any other person, and may vary or revoke any such appointment.

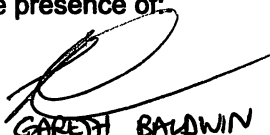
3. Clause 9.6 of the Existing Provisions shall be deleted in its entirety.
4. The provisions of this deed shall have effect on and from its date.

IN WITNESS OF WHICH this document is executed as a deed and is delivered on the date stated above.

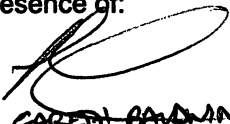
SIGNED as a deed, and delivered when dated,
by GLB Development Ltd
acting by

Director Signature : 
Name : STEPHEN KIRTLAN
Witness Signature : 
Name : GARETH BALDWIN
Address : OLD METHODIST CHAPEL, HALL LANE, WEST RAINTON, DH4 6PF

SIGNED as a deed, and delivered when dated,
by (Signature)
Stephen Robert Kirtlan in the presence of:

Witness Signature : 
Name : GARETH BALDWIN
Address : OLD METHODIST CHAPEL, HALL LANE, WEST RAINTON, DH4 6PF

SIGNED as a deed, and delivered when dated,
by (Signature)
Dane Joseph Black in the presence of:

Witness Signature : 
Name : GARETH BALDWIN
Address : OLD METHODIST CHAPEL, HALL LANE, WEST RAINTON, DH4 6PF