

BOMBARDIER

Bombardier Transportation UK Pensions
Capita Hartshead
Hartshead House
2 Cutlers Gate
Sheffield
S4 7TL
Telephone: 0845 6038224
Email: bombardier@capita.co.uk

Private & Confidential

Mr M O'Brien
1 Stop Financial Services
20 High Street
Haverfordwest
Pembrokeshire
SA61 2DA

Contact: Bradley Green
Our Ref: BOMBAR/WK892173A
Date: 24 August 2012

Dear Sir/Madam

**The Bombardier Transportation UK Pension Plan
Transfer Enquiry**

Member Name: Gordon William Thomas

NI Number: WK892173A

I refer to a possible transfer of benefits from the Bombardier Transportation UK Pension Plan for the above member.

I enclose details of the Cash Equivalent Transfer Value together with notes that contain all the information necessary for the transfer to proceed. There are also option forms for completion, by both the member and the receiving scheme administrator.

A statement of deferred benefits is also enclosed for your information.

In accordance with Pension Liberation checks, the administrator should also provide evidence that the receiving scheme is registered with Her Majesty's Revenue & Customs (HMRC).

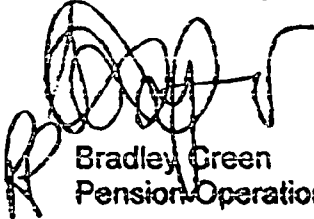
This transfer value quoted is guaranteed for three months from the date of calculation as shown on the enclosed schedule.

If a formal application for payment is made within three months of the date of this calculation, then the transfer value quoted will normally be paid. The amount could be subject to reduction in exceptional circumstances, in which case the member would be given the opportunity for the application to be withdrawn.

I should be grateful if you would keep me advised of progress in this matter. We will take no further action unless we hear from you in due course.

I trust this is satisfactory. However, if you have any questions, please do not hesitate to contact me.

Yours faithfully

A handwritten signature in black ink, appearing to be 'Bradley Green', written over the printed name.

Bradley Green
Pension Operations

Enclosed:
Transfer Pack

Part A Personal Details

Title	Mr	Forenames (in full)	Gordon William
Surname	Thomas	NI Number	WK892173A
Date of Birth	22/04/1960		
Normal Pension Date	21/04/2025		
Date Joined Employment	10/07/2000	Date joined Scheme	10/07/2000
Date of leaving	15/04/2005	Calculation Date	24/08/2012
PSU Ref	4/109595	Basic of Approval	FULL
ECON	E3032033L	SAON	S4007629R

Part B Deferred Benefits

Benefits at Date of Leaving (DOL)	
Member's Basic Pension at DOL	£2,319.44 per annum
Member's Pre 05/04/1997 Pension at DOL	£0.00 per annum
Basic Pension Commencement Lump Sum (PCLS)	£4,222.11
Spouse's Pension at DOL	£1,159.72 per annum
Spouse's Pre 05/04/1997 Pension at DOL	£0.00 per annum

Guaranteed Minimum Pension (GMP)	
Pre 05/04/1996 GMP at DOL	£ 0.00 per annum
Post 05/04/1996 GMP at DOL	£ 0.00 per annum
Revaluation Method	N/A



Transfer Value	
Total Transfer Value	£ 59,227.06
Cost of Protected Rights	£ 59,227.06
Total Protected Rights	£ 59,227.06
Date of Transfer Value	24/08/2012

Part C Guarantee Period

The transfer value above is guaranteed for 3 months from the date of calculation. If an application to proceed is not received by 23/11/2012, a revised transfer value will not be available until 12 months from the date of the original request.

Part D Additional Information

The member's benefits are not subject to an Earmarking Order nor has a Pension Sharing Order been applied.

The transfer value quoted includes your Guaranteed Minimum Pension (GMP) if applicable. The Government has recently released a consultation stating its intention to legislate in the future for equalisation of pension benefits for men and women, which include a GMP. At the moment it is unclear how equalisation will be achieved and the impact it may have on your pension benefits. As a result, the GMP element of this transfer value has not been quoted on an equalised basis and therefore does not comply with the Government's stated intention. We strongly recommend that you seek independent financial advice regarding this issue before deciding whether to proceed with the application for a transfer.



TO BE COMPLETED BY THE RECEIVING OCCUPATIONAL PENSION SCHEME

Please return forms to: The Bombardier Transportation UK Pension Plan, Capita Hartshead, Hartshead House, 2 Cutlers Gate, Sheffield S4 7TL

Part A Member Details

Title	Mr / Miss / Mrs / Ms / Dr / (delete as applicable) / other _____		
Surname	_____	Forenames (in full)	_____
Date of Birth	_____	NIN Number	_____

In respect of the above member's request to you to pay a cash equivalent transfer amount to the Receiving Scheme, we warrant that:

- The Scheme is a registered pension scheme and a screen print from the HMRC website is attached as evidence of this. Further, we authorise Her Majesty's Revenue & Customs (HMRC) to give you confirmation or otherwise that the Scheme is a registered scheme.
- The Scheme is a contracted-out scheme for the purposes of the Pension Schemes Act 1993 and a copy of the contracting-out certificate which includes the name of the member's current employer is attached.
- The Member is a bona fide employee of the employer named above which is a current participating employer in the Scheme.
- We have received details in respect of the Bombardier Transportation UK Pension Plan.

	Yes	No
Is the Scheme an insured Scheme?	<input type="checkbox"/>	<input type="checkbox"/>
If yes, please state the name of the surety since insuring the Scheme's benefits	_____	
Is the Scheme a small self-administered scheme?	<input type="checkbox"/>	<input type="checkbox"/>
If yes, please state the name & address of the person responsible	_____	

Part B Public Sector Transfer Arrangement

	Yes	No
Will the Scheme treat the payment made from the Bombardier Transportation UK Pension Plan in accordance with the Rules of the Public Sector Transfer Arrangements?	<input type="checkbox"/>	<input type="checkbox"/>

Part C Please sign & date before returning to Capita Hartshead

Signed: _____ Date: _____

Full Name: _____ On Behalf Of: _____



TO BE COMPLETED BY THE RECEIVING OCCUPATIONAL PENSION SCHEME

Please return forms to: Capita Hartshead, Hartshead House, 2 Cutlers Gate, Sheffield S4 7TL

Part A Member Details

Title	Mr / Miss / Mrs / Ms / Dr (delete as applicable) / other _____		
Current	_____	Paras (max 40 fill)	_____
Date of Birth	_____	NI Number	_____

Part B Receiving Scheme Details

Name of Receiving Scheme	_____		
Scheme Reference Number	_____		
ECON Number	_____	SECON Number	_____
Method of Revaluation	_____		
Date contacted about employment between receiving schemes	_____		
Address of Administrator	_____		

*Please provide documentary evidence.

Part C Receiving Scheme Bank Details for BACS Transfer

Name of Bank (Full Name)	_____		
Bank Name	_____		
Bank Address	_____		
Sort Code	_____	Account Number	_____

Part D Declaration

We confirm that the receiving arrangement is capable of accepting the transfer payment and that this will be applied to the above scheme for the benefit of the above members in accordance with the rules thereof.

Signed: _____ Date: _____

Full Name: _____ On Behalf Of: _____



TO BE COMPLETED BY THE RECEIVING OCCUPATIONAL PENSION SCHEME

Please return forms to: Capita Hartshead, Hartshead House, 2 Cutlers Gate, Sheffield S4 7TL.

Please note that the Scheme will not agree to any other form being signed in respect of the Equalisation of Benefits.

Part A Member Details

Name:	Mr / Miss / Mrs / Ms / Dr (delete as applicable) / other _____		
Surname:	_____	Forenames (initials):	_____
Date of Birth:	_____	N.I. Number:	_____

Part B Equalisation Declaration

Transfer Value:	_____
Name of Transferring Scheme:	_____
Name of Receiving Scheme:	_____

In consideration of the acceptance of the transfer amount, it is warranted that the benefits to which the transfer relates, in so far as they relate to pensionable service after 16 May 1980, have been equalised as required under "Section 62" of the Pensions Act 1995, except to the extent that any Guaranteed Minimum Pension which has been calculated in accordance with the overriding contracting-out requirements of the Pension Scheme Act 1993, may lead to unequal benefits for men and women.

Signed: _____

Date: _____

For and on behalf of the Trustee(s) of the Scheme

Name: _____



TO BE COMPLETED BY THE MEMBER

Please return forms to: Capita Hartshead, Hartshead House, 2 Cutlers Gate, Sheffield S4 7TL.

Part A Personal Details

Title	Mr / Miss / Mrs / Ms / Dr (delete as applicable) / other _____		
Surname	GORDON THOMAS	Forename(s)	GORDON WILLIAM
Date of Birth	22/04/1960	N.I. Number	WK892173A
Address	52 HEATHFIELD RD MAIDSTONE KENT ME14 2AA.		

Part B Transfer Options

In exercise of my statutory right to a cash equivalent in accordance with Chapter IV of the Pension Schemes Act 1993, I require the Scheme to:

Tick one box only

1. ☐ Transfer to a Section 32 Buy Out Annuity

The transfer payment should be made to purchase a buy out annuity from the Insurance Company identified on the attached form. I understand that if you are not satisfied that the annuity meets the prescribed requirements under relevant pension's legislation; no such transfer will take place.

I also understand that the fund available at retirement under the annuity may be either more or less than required to procure the benefits which would have otherwise been payable under the Bombardier Transportation UK Pension Plan.

2. ☐ Transfer my pension rights to my new employer's Pension Scheme

The transfer payment should be made to the Scheme identified below ("the Receiving Scheme") of which I have become a member. I confirm that my current employer does participate in the Receiving Scheme. I understand that if you are not satisfied that the Receiving Scheme satisfies the prescribed requirements under relevant pension legislation and that I am a genuine employee of an employer, which participates in the Receiving Scheme no transfer will take place.

I understand that the benefits to be awarded to me under the Receiving Scheme in respect of my cash equivalent will be different from those that would have been available from the Bombardier Transportation UK Pension Plan. I also realise the benefits at retirement may be more or less than those I would have received from the Bombardier Transportation UK Pension Plan.



3. ☐ Transfer to a Personal Pension

The transfer payment should be made to the pension arrangement identified below e.g. a Personal Plan approved under the Registered Pension Schemes Regulations 2006. I understand that if you are not satisfied that the personal pension scheme meets the prescribed requirements under relevant pension's legislation; no such transfer will take place.

I also understand that the fund available at retirement under the personal pension scheme may be more or less than that required to procure the benefits which would have otherwise been payable under the Bombardier Transportation UK Pension Plan

4. ☐ Cancel my Application

I no longer wish to proceed with the transfer of my benefits.

Part C Receiving Scheme Details

Name of New Arrangement	
Address for correspondence for the new arrangement	
Reference number of new arrangement (if applicable)	

Part D Declaration

IMPORTANT: Please complete the following declaration

Upon payment of the cash equivalent as requested above, neither I nor any other person will have any further rights to benefits in respect of my membership of the Bombardier Transportation UK Pension Plan.

Signed: _____

Date: _____

Name: _____

GORDON THOMAS

The information provided will be processed by Capita Hertshead for purposes only associated with the Bombardier Transportation UK Pension Plan and will be used in accordance with its policies and the Data Protection Act 1998.



TO BE COMPLETED BY THE INSURANCE COMPANY

Please return forms to: Capita Hartshead, Hartshead House, 2 Cutlers Gate, Sheffield S4 7TL.

Part A Member Details

Title:	Mr / Miss / Mrs / Ms / Dr / Captain (delete as applicable) / other _____		
Surname:	_____	Forename (initials):	_____
Date of Birth:	_____	N.I. Number:	_____

Part B Insurance Provider

Contact:	_____	Telephone No:	_____
Insurance Provider:	_____		
Address:	_____ _____ _____ _____ _____		

In respect of the Member's request to you to use a transfer amount including Cash Equivalent to purchase an annuity from us, we warrant that if any part of the amount referred to is paid to us by you, it will be applied by us to one or more policies which satisfy the requirements of Section 19 (3), 19 (4) and 95 (2) (C) of the Pension Schemes Act 1993.

Signed: _____

Date: _____

Full Name: _____

On Behalf Of: _____



BOMBARDIER

**Bombardier Transportation UK Pension Plan
Personal Pension Plan
Insurance Company Declaration**

TO BE COMPLETED BY THE PENSION PROVIDER

Please return forms to: Capita Hartshead, Hartshead House, 2 Cutlers Gate, Sheffield S4 7TL.

Part A Member Details

Title:	Mr / Miss / Mrs / Ms / Dr (delete as applicable) / other _____		
Surname:	_____	First Name (in full):	_____
Date of Birth:	_____	N.I. Number:	_____

Part B Pension Provider

Contact:	_____	Telephone No:	_____
Pension Provider:	_____		
Address:	_____ _____ _____ _____		
Appropriate Scheme Number:	_____		

Part C Declaration

In respect of the Member's request to apply the transfer amount including cash equivalent to a personal pension with us:

We warrant that:

- We are a Provider satisfying the requirements of Section 632 of the Income and Corporation Taxes Act 1988.
- if any part of the member's cash equivalent is paid by you to us, it will be applied to one or more policies under a Personal Pension Scheme which is approved under Chapter IV of Part XIV of the Income and Corporation Taxes Act 1988, and



- in respect of any part of the cash equivalent paid by you to us which contains liability to provide a guaranteed minimum pension, this will be applied to an appropriate personal pension scheme which satisfies the requirements of Chapter I of Part III of the Pension Schemes Act 1993.

	Yes	No
Has the member taken up immediate membership of the personal pension scheme?	<input type="checkbox"/>	<input type="checkbox"/>
If no, is ENESS applicable?	<input type="checkbox"/>	<input type="checkbox"/>

- The Personal Pension Plan is a registered pension arrangement and a screen print from the HMRC website is attached as evidence of this. Further, we authorise Her Majesty's Revenue & Customs (HMRC) to give you confirmation of this.
- The Personal Pension Plan is able to accept contracted-out rights and a copy of the contracting-out certificate is enclosed.

Part D Please sign & date before returning to Capita Hartshead

Signed:

Gordon Thomas

Date:

Full Name:

Gordon Thomas

On Behalf Of:



The information provided in this document and accompanying member schedule exceeds statutory requirements. Any additional forms or statements in respect of this transfer will, therefore, not be completed.

A. Retirement Benefits

Normal Pension Date	As per member Schedule.
Early Retirement	From age 50 with Trustee consent. Early Retirement Factor applied up to age 60.
Late Retirement	Benefits calculated at age 60 and increased by 1% simple interest for every 6 months that retirement is deferred past age 60.
Increases in Deferment	Pension Increase Review Orders (RPI increases).
Increases in Payment	Excess - Pension Increase Review Orders (RPI increases). GMP - Statutory increases.
Discretionary Increases	Each year the Principal Employer shall review pensions in payment, and any such pension may be further increased by whatever amount the employer sees fit.



B. Other information

Payment frequency	Pensions are paid monthly in arrears on the first day of each calendar month.
Equalisation of benefits	The Trustees confirms that the transfer values have been calculated in accordance with the requirements of Article 119 of the Treaty of Rome, except to the extent that differences in such determinations arise in respect of benefits provided for men and women out of unequal contracting-out requirements.
Transfer basis	Transfer values are calculated in accordance with advice from the Scheme Actuary. There is no reduction for under-funding. The Scheme does not participate in a Transfer Club.
Solvency	The most recent actuarial valuation was carried out on 30 June 2005. There was not an excessive surplus on HMRC's prescribed basis.
Winding-up	The scheme is not in the process of being wound-up.

A copy of the scheme booklet is available on application.



IT1 FORM - TO BE COMPLETED BY ALL RECEIVING SCHEMES

Please return forms to: The Bombardier Transportation UK Pension Plan, Capita Hartshead, Hartshead House, 2 Cuiers Gate, Sirefield S4 7TL.

Part A Schema Details

Please confirm the type of arrangement your scheme may be classified as:

One option	Yes/No
An occupational scheme registered for tax purposes under Chapter 2 of Part 1 of the Finance Act 2004 including a Free Standing Additional Voluntary Contribution Scheme	<input type="checkbox"/>
Registered personal pension (please complete Part C of the form) or stakeholder scheme	<input type="checkbox"/>
Relevant statutory scheme	<input type="checkbox"/>
Annuity contract to which section 431(B)(2)(d) or (a) of applies	<input type="checkbox"/>
Former approved superannuation fund (old code scheme)	<input type="checkbox"/>
Assigned annuity contract or Section 52 equivalent	<input type="checkbox"/>
Registered retirement annuity contract	<input type="checkbox"/>

Please confirm the fund is not a transferor or transferee under the Finance Act 2004 or different requirements will apply.

Please confirm whether the scheme is a registered pension scheme:

Yes	<input type="checkbox"/>
No	<input type="checkbox"/>

If no please provide details:

Please note that transfers to unregistered schemes are not permitted transfers under the Finance Act 2004.



Part B Documentation

Please provide the following documentation:

Enclosed?

- A note of your Tax Reference Number ☐
- A copy of the collecting out certificate (where collecting out notice form is not the transfer document) ☐
- A certificate that the transfer value is not payable through an independent broker ☐
- A completed copy of this form (including the declaration and form of authority (attached) showing us to whom your notice to the Customs is returned, to whom you are making contributions for the purposes ☐

Part C Personal Pensions

Please complete the following information if the scheme is a personal pension scheme:

1. Is the scheme a personal pension scheme underwritten by a Life Office?

YES

☐

The transfer must be payable to the Life Office. Under no circumstances will the transfer proceed unless this is the case.

NO

☐

Please go to question 2.

2. Is the scheme a personal pension scheme underwritten by a Life Office, or is it a personal pension scheme falling within one of the categories of section 632(1) Taxo Act?

YES

☐

Please go to question 3.

NO

☐

3. Please indicate the type of institution from the following list:

Please tick

- A person who is authorised under Chapter III of Part I of the (1986 c. 60) Financial Services Act 1986 to carry on investment business and who carries on business as a financial institution, or a person who is authorised under section 70(1) of the Financial Services Act 1986 ☐
- A building society within the meaning of the (1986 c. 53) Building Societies Act 1986 ☐
- An institution authorised under the (1987 c. 22) Banking Act 1987 ☐
- A recognised bank or licensed institution within the meaning of the (1978 c. 37) Banking Act 1978 ☐


Part D**Declaration and authority to approach HM Revenue and Customs**

Name of Transferring Scheme

I confirm that the details given in this form concerning the pension scheme named below are correct to the best of my knowledge.

We hereby give our consent to the Trustees of the above named pension scheme, and to Pannu Harshad acting on their behalf to approach HM Revenue and Customs to confirm the tax registration status of the pension scheme named below.

Signed:



Name (Please Print Name)

Position

Date

Tax Reference Number



Member Name	Gordon William Thomas	NI Number	WK892173A
Date of Leaving	15/04/2005		

Benefits at Date of Leaving (DOL)	
Member's Pension at DOL	£2,319.44 per annum
Pension Commencement Lump Sum at DOL	£4,222.11
Adult Dependant's Pension at DOL	£1,159.72 per annum
Guaranteed Minimum Pension (GMP)	
Pre 06/04/1992 GMP at DOL	£0.00 per annum
Post 06/04/1992 GMP at DOL	£0.00 per annum
Revaluation Method	Section 148 of Social Security Administration Act 1992
Current Value of Benefits	
Current Value of Pension	£2,920.17 per annum
Current Value of Pension Commencement Lump Sum	£5,315.64
Current Value of Adult Dependant's Pension	£1,460.09



Notes**1. Normal Pension Age (NPA)**

If you have deferred benefits in the Bombardier Transportation UK Pension Plan, you can retire between ages 60 and 65.

Capita Hartshead will contact you 6 months' before age 60 to provide you with a quotation of your retirement benefits.

2. Lump Sum Option

Your retirement benefits consist of a Lump Sum benefit and pension. Under current legislation the lump sum would be tax-free. It is possible to exchange some of this lump sum for an enhanced pension.

On retirement you may also choose to exchange part of your pension for a lump sum, subject to HM Revenue & Customs limits, that under current legislation would be tax-free.

If you choose to make this exchange your annual pension will be reduced accordingly. The exact amount of the reduction depends on a number of factors, including your age when you retire.

3. Death before Normal Pension Age

On death before retirement a spouse's / civil partner's pension is payable.

- Spouse / Civil Partner pension: 50% of the member's pension.
- Lump Sum equal to the smaller of:
Four times your Pensionable Pay and
Five years of pension payments

4. Death after Retirement

Your pension is payable for life:

- On death after retirement a spouse / civil partner pension is payable and would be 50% of the member's pension.
- Children's allowances may also be payable on your death.

5. Adult Survivors Pension

The amount quoted also assumes that your spouse / partner was born within 10 years of your own birthday. If birth falls outside this range then any pension payable would be adjusted accordingly. Figures will be supplied on request, however to do so it will be necessary for you to provide details of your spouse's / partner's date of birth. If you die without leaving a spouse/ civil partner, a pension may be paid to a person, who in the opinion of the Trustees was financially dependant on you.

6. Increases to Pensions in Deferment

Your deferred pension is protected against inflation before retirement and once in payment it is increased in line with Pension Review Orders, for benefits accrued after 1 March 2011 the increase will be capped at 2.5%. If any part of your pension is attributable to being contracted out of the State Earnings Related Pension Scheme (SERPS) prior to 6 April 1997 it will be subject to different increases to those set out above.

7. Transfer of Pension Rights

As an alternative to leaving your benefits within The Bombardier Transportation UK Pension Plan, the Trustees will make available a transfer payment. This transfer payment can only be made to another registered pension scheme or to an insurance company authorised to carry out long term business under the Insurance Companies Acts.

The current transfer value is subject to adjustment at any time. If a formal application from you for payment of a cash equivalent is received, the transfer value will be calculated in accordance with the requirements of the Pensions Act 1995 and will reflect investment conditions at the time of your application.

Once calculated a transfer value will be guaranteed to be the same value for three months from the date of calculation.

If you join a pension scheme in your present or any future employment and are still interested in a transfer, you should:

- Immediately ask your new employer to make enquiries as time limits may be set by the new scheme.
- Further details will be sent to the administrator of your new arrangement with the transfer details. Your deferred pension rights will only be transferred when the completed election form is returned signed by you clearly indicating your option to proceed.

Whether or not you enter further pensionable employment you may use the value of your deferred benefits to purchase either an annuity bond or personal pension plan from an insurance company, bank or similar organisation.

8. Changes to Personal Circumstances

A form is enclosed with this pack for completion should you change address or your marital status. Please notify this office immediately in order to ensure that your records are up to date and that any communication from The Bombardier Transportation UK Pension Plan reaches you.

