

Resolution of the Trustees of the Haines Watts (Preston) Limited SSAS

Date: 24th July 2024

Interpretation

The Trustees confirm that the terms used in this resolution should be interpreted as they are defined in the Rules as adopted by a Deed of Amendment Adopting Replacement Provisions dated 13th September 2021 and all subsequent amendments for the Haines Watts (Preston) Limited SSAS (the "Scheme").


Background

- 1) Paul Charles Newsham (the "Member") has recently crystallised the entirety of their pension fund (the "Crystallisation") from their retained uncrystallised benefits contained within the Scheme, from which they received a sum of £16,316.09 of the Crystallisation as PCLS (pension commencement lump sum) (the "PCLS").
- 2) RFM Preston Ltd (the "Employer") is the current principal sponsoring employer to the Scheme.
- 3) The Trustees have received confirmation from the Member and the Employer that any required tax reporting to HMRC related to the PCLS and any and all subsequent drawdown payments in connection with the Member's Crystallisation will be done through the Employer's PAYE system. This is confirmed by the affixation of the signature of an authorised signatory of the Employer to this Resolution.

Resolution

- 1) The Trustees confirm that they are in receipt of written confirmation from the Member and the Employer that all tax reporting in association with the PCLS, as well as any and all subsequent reporting of any drawdown payments taken by the Member, will be undertaken by the Employer through their PAYE system, thus absolving the Trustees and all other parties, including but not limited to the Scheme's registered practitioner and its officers, employees and agents, of any liability over said payments to the Member.

Signed by the Trustees of Haines Watts (Preston) Limited SSAS



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**Paul Charles Newsham
TRUSTEE**



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**Gillian Telford
TRUSTEE**



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**Director
For and on behalf of RFM Preston Ltd**