



DOLPHIN TRUST

www.dolphin-trust.com

Start Date: 19 January 2015

Value of Funds: 55,000.00

Annual Statement: 002

Annual Statement

Dear Keith Scott Hatzer as Trustee of the Halpenny & Splendoff Ltd Executive Pension Scheme

As a valued customer of Dolphin Trust GmbH we would like to thank you for choosing to place your funds with us for five years.

It has now been two years since your contract began with us and over this last year Interest of 13% has been paid into your nominated bank account as outlined in your original contract.

Summary:

The original amount of funds loaned to Dolphin Trust GmbH was £55,000.00

The total amount of Interest earned by your funds to date is £13,750.00

As you have chosen our income option, you should receive a further 14% Interest in the coming year and a further 15% Interest per year in the two years after that. This Interest will continue to be paid out in six-monthly instalments. At the end of your nominated loan term your original capital will also be due to be returned to you.

We will write to you again in 12 months' time to further summarise the performance of your funds with Dolphin Trust GmbH.

Kind Regards

Dolphin Trust
In Den Kolkwiesen 68
30851 Langenhagen
Hanover
Germany

Charles Smethurst