

Date of Deed: 02 May 2016

Deed of Appointment of Trustee
Halfpenny and Spendloff Ltd Executive Pension Scheme

Parties

- 1 **Halfpenny and Spendloff Ltd** (company number 09203367) whose registered office is situate at Richmond House, 38 High Street, Hurstpierpoint, Hassocks, West Sussex, BN6 9RG (in this deed called the 'Principal Employer')
- 2 **Keith Scott Hatzer** of 11 Ravenstone Drive, Greetland, Halifax, HX4 8DU (in this deed called the 'Trustees')
- 3 **Frederick Frank Irvine** of 32 Wymering Road, Portsmouth, PO2 7HY and **Dawn Julia Hutchings** of 14 Furzeland Way, Sayers Common, Hassocks, BN6 9JB (in this deed called the 'New Trustees')

Recitals

- (A) Halfpenny and Spendloff Ltd Executive Pension Scheme (in this deed called the 'Scheme') is a pension scheme which is currently governed by the Deed and Rules dated 23 September 2014, a Deed of Amendment dated 24 September 2014 and all subsequent amending Deeds (in this deed called the 'Existing Provisions').
- (B) The Continuing Trustee is the present trustee of the Scheme.
- (C) It is intended that the New Trustees are appointed as trustees of the Scheme

Operative provisions

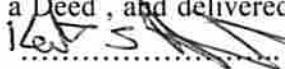
- 1 Pursuant to Rule 4.1 of the Existing Provisions the Principal Employer appoints the New Trustees to the Scheme, the New Trustees consent to their appointment.
- 2 The parties agree to take all reasonable steps to vest in the Continuing Trustee and the New Trustees the trusts of the Scheme and all of the assets of the Scheme.
- 3 Pursuant to a Trustee Resolution dated 27 January 2016, the Trustees had resolved that investment decisions concerning an individual member Trustee's share of the Fund are delegated alone to that member Trustee to whom the share of the Fund in question is allocated to, which will continue until the Trustees resolve otherwise. The New Trustees consent to this resolution.
- 4 The provisions of this deed shall have effect on and from its date.

IN WITNESS OF WHICH this document is executed as a deed and is delivered on the date stated above.

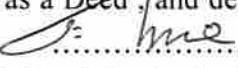
SIGNED as a deed, and delivered when dated,
by **Halfpenny and Spendloff Ltd** acting by


Director Signature: 
Name : Keith Hatzer

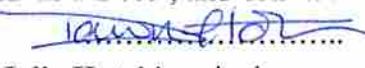
Witness Signature: Neil Sharman
Name : NEIL SHARMAN
Address : 19 ROWAN LANE
 SOUTH HIGGOLDLEY
 BARNSELEY
 SOUTH YORKSHIRE
 S72 9FE


SIGNED as a Deed, and delivered when dated,
by  (signature)
Keith Scott Hatzer in the presence of:

Witness Signature: Neil Sharman
Name : NEIL SHARMAN
Address : 19 ROWAN LANE
 SOUTH HIGGOLDLEY
 BARNSELEY
 SOUTH HIGGOLDLEY
 S72 9FE

SIGNED as a Deed, and delivered when dated,
by  (signature)
Frederick Frank Irvine in the presence of:

Witness Signature: 
Name : GARY DOUGLAS LONDON
Address : 4 MYRTLE GROVE
 PORTSMOUTH
 PO3 6HB

SIGNED as a Deed, and delivered when dated,
by  (signature)
Dawn Julia Hutchings in the presence of:

Witness Signature: 
Name : Paul Hutchings
Address : 14 Forzeland Way
 Hassocks
 BN6 9JB