

Pension Practitioner  
33-35 Daws Lane  
London  
NW7 4SD

Our pension reference: 000331320  
Your reference: ADCASE

Date: 3 June 2016

Dear Sir

**Railways Pension Scheme South West Trains Section**  
**Mr F F Irvine**

Thank you for your letter dated 19 May 2016.

The previous transfer quotation has now expired, and you will need a brand new transfer quotation.

Following the 2013 actuarial valuation, the actuary of the RPS has been reviewing the factors used for transfer value calculations and has agreed with the Trustee that new factors will come into force from 1 April 2016. To reflect that these new factors will be coming into force, and to ensure that any transfers that will have an effective date of 1 April 2016 or later, are quoted on the correct basis, the Trustee has asked that we do not process any new requests for quotations until the new factors are in use.

We are currently updating our administration system to allow for the new transfer value instructions and, unfortunately, we will not be able to process your transfer value request within our normal timescales. We will, however, process it as soon as possible after our systems have been updated. The target date for finalising the update to administration systems and replying to pending requests is the end of June 2016.

Yours faithfully

*Andrew Ashmore*

**Customer Services**