

Date: 12 November 2014
Our Ref: MK/YY183954A
Your Ref:

RECEIVED
15 DEC 2014

Pension Services
Unipart House
Garsington Road
Oxford
OX4 2GQ

JAN Investment Marketing
105 Victoria Road
Swindon
Wiltshire
SN1 3BD

Sally Fox
Pension Services Manager

Dear Sir / Madam

The Local Government Pension Scheme (LGPS)

Transfer out of Pension Rights

Name: Terence Albert Charles Hanrahan National Insurance Number: YY183954A

I write with regard to your request for information of the above member's LGPS pension benefits.

Please find enclosed:

- A Transfer Value Statement and
- A Transfer Request form.

I have calculated the transfer value to be £317,917.91. This is based on the receiving scheme being a UK based non-club contracted out scheme. If this is not the case please contact me for a revised valuation.

I have assumed Mr Hanrahan was born on 25th October 1955. If this is incorrect, please contact me immediately and I will send a revised transfer value to you. Dependant on all the information used being correct, the transfer value is guaranteed for three months from the date of this letter.

Each member of the LGPS can have one Transfer Value Statement in any 12 month period, free of charge. If a second Transfer Value is requested, we will charge £150 plus VAT (£180).

If the member decides not to transfer, they have entitlement to a refund of pension contributions. I enclose a refund claim form which I would ask you to forward to the member.

If the member decides not to transfer, they will have entitlement to deferred benefits payable from 25th October 2015 of:

Annual Pension:	£14043.57
Retirement Grant:	£42130.70
Partner's Pension:	£ 7021.80

The Partner's Pension is only payable to the spouse, civil partner or nominated co-habiting partner in the event of the member's death.

If Mr Hanrahan decides to transfer out of the LGPS, I will need:

- The Transfer Request form, completed by the member and new scheme administrator
- A photocopy of Mr Hanrahan's birth certificate or passport
- A photocopy of the certificate confirming Mr Hanrahan's marital status, if relevant
- A copy of the new scheme's Pension Scheme Registration Certificate
- A copy of the HM Revenue and Customs letter confirming the new scheme is a Qualified Registered Overseas Pension Scheme.

We will make payment by the Bankers' Automated Clearing Service (BACS).

The figures shown are an estimate and this estimate does not confer any contractual or statutory rights. It is provided for information purposes only and is based on our current understanding of the current LGPS regulations and the information we hold on your pension record.

Your actual pension entitlement will depend on the LGPS regulations in force at the time you leave the scheme. These may be different from the current LGPS regulations and may result in changes to your pension entitlement.

Please contact me if you have any further queries.

Yours faithfully



Mario Kyriacou
Administrator

Direct line: 01865 797597
Email: pension.services@oxfordshire.gov.uk
Website: www.oxfordshire.gov.uk/pensions

PART A – To be completed by the member

You must complete part A, signing one of the relevant Declaration Forms, and forwarding the entire form and supporting documents to your new scheme administrators.

A Qualified Registered Overseas Pension Scheme (QROPS) is an overseas pension scheme that can receive a transfer of a value of a member's pension fund and pension rights from a UK registered pension scheme.

If you wish to transfer to a QROPS, you must complete the QROPS Declaration in section 2, if you are transferring to any other pension scheme, you must complete the Non-QROPS Declaration in section 1.

If we receive the request to transfer within three months of the calculation date shown on your transfer value statement, we will pay the amount we have quoted. If we receive this form later we will recalculate the transfer value and pay the new amount. That could be more or less than the original figure.

The OCCPF will only then make payment once we have received:

- Parts A and B of the Transfer Request Form
- A photocopy of your birth certificate or passport and if necessary
- A photocopy of your certificate confirming marital status.

Surname	HANRAHAN									
Forename(s)	TERENCE ALBERT CHARLES									
Date of Birth	25-10-1955									
National Insurance Number	Y	Y	1	8	3	9	S	4	A	
Principal Address	26 EVELYN STREET									
	SWINDON									
	SN3 1RP									
If the address given above is not in the UK, please also provide your last principal residential address in the UK										
Contact telephone number (if any) including international dialling code if number is outside the UK	07540055357									

Transfer Request Form

To transfer a Local Government Pension Scheme (LGPS) pension (including any Additional Voluntary Contributions (AVC) within the fund):

The member's new scheme (The Scheme) must use the transfer value details to calculate the estimated value of benefits within The Scheme and pass this information to the member.

The member must read the details provided by both schemes before coming to a decision.

If the member wishes to transfer, they must complete Part A of this form ensuring they sign the correct declaration and return the entire form, with supporting documents, to The Scheme.

The Scheme will need to complete Part B of this form before returning it to the Oxfordshire County Council Pension Fund (OCCPF), requesting payment of the transfer value.

As long as the OCCPF have all the requested information within 3 months of the relevant date on the transfer value statement, they will make payment of the quoted transfer value within 2 weeks.

Data Protection

Oxfordshire County Council Pension Fund will use the information you have provided to amend and update your pension records in order to administer your pension. The information may also be shared with our agents and others in connection with administering your pension. Otherwise, we will keep the information you have supplied confidential and will not share it with others without your agreement, except where the law permits.

Under the terms of the Data Protection Act 1998 you are entitled to request a copy of information we hold relating to you. A small charge will be payable.

Full name & address of the scheme to receive the transfer of your LGPS OCCPF pension rights	
If The Scheme is a QROPS, please confirm the country or territory under whose law The Scheme is established and regulated	
Present partnership status	Please tick the appropriate box: ☐ I am currently married (<i>please attach a photocopy of your Marriage certificate to this form</i>) ☐ I am currently in a civil partnership (<i>please attach a photocopy of your Civil Partnership certificate to this form</i>) ☐ I have a co-habiting partner and we meet the criteria of a co-habiting partner as defined under the LGPS (<i>you may be asked to provide proof you still satisfy the criteria, before the transfer value is paid</i>) ☒ None of the above apply (for example, I am single, a widow or widower, divorced, etc.)

I declare that:

- I understand that:**

- Signed: Staudacher

Date: 06/01/2013

SECTION 2 – QROPS TRANSFER DECLARATION ONLY

Her Majesty's Revenue and Customs (HMRC) make the tax rules that cover all pension schemes. From 6 April 2006, any pension scheme bringing a pension into payment or transferring to a QROPS must assess the value of all the member's benefits currently in payment and amount of transfers paid to QROPS against the Life Time Allowance (LTA).

Where the LTA is exceeded tax will be due at 25% of the value that has exceeded the LTA. This is in addition to any PAYE tax due.

The LTA for 2014/15 is £1.25 million.

Where do I get information about the values with other arrangements?

The administrators of your previous scheme will be able to provide you with your Life Time Allowance, or how much of your LTA their pension has used.

Listed below are benefits you **should not** include on this form as they are not measured against the Lifetime Allowance at this time:

- An entitlement to a pension following death e.g. a spouse's or dependant's pension
- Pension benefits that are payable to you after
- State Pension and
- State Pension Credit.

* Delete as appropriate

Do you have any other pensions in payment on or before **YES / NO***

If yes, please complete the details below for each pension:

Name of Scheme	Date Pension Started or Date Transferred	% of LTA or current annual pension or Transfer Value

I declare that:

- I have received details of the deferred benefits (if any) I hold under the Local Government Pension Scheme (LGPS) in the Oxfordshire County Council Pension Fund (OCCPF) and details of the transfer value of them
- I am a member of the QROPS named on this form
- If the QROPS named on this form is an occupational scheme, I am in employment to which the QROPS named above applies
- The information I have provided in this form is correct to the best of my knowledge. If further tax becomes payable because the information I have provided above is proven to be incorrect then I understand that I will be wholly and personally liable for the tax charge due and any resultant penalty as may be imposed by HMRC.
- I have received a statement from the QROPS named on this form showing the benefits the transfer payment would buy for me in that scheme and the conditions (if any) on which those benefits could be forfeited or withheld
- I have not rejoined the LGPS within one month and one day of leaving the scheme.

I understand and accept that:

- The transfer value represents the whole of my LGPS benefits in the OCCPF including, if any, Guaranteed Minimum Pension (GMP) and post 1997 contracted out rights, and any Additional Voluntary Contributions (AVC) I made
- The QROPS named on this form may not be regulated in any way by the law of the United Kingdom and that as a consequence there may be no obligation under that law on the QROPS or its trustees or administrators to provide any particular value or benefit in return for the transfer payment
- A transfer value representing accrued rights under the LGPS in the OCCPF, if not a recognised transfer to a qualifying recognised overseas pension scheme, will give rise to a liability under section 208 of the Finance Act 2004 (unauthorised payments charge) and may give rise to a liability under section 209 of that ACT (unauthorised payment surcharge)
- In some circumstances a future payment made or treated as made by a QROPS may be treated as an unauthorised payment giving rise to a liability to pay tax in the UK

I wish to have the transfer value of my pension rights under the LGPS in the OCCPF, including any AVC I made, transferred to the QROPS I have named on this form. I understand that:

- The benefits the transfer value buys in the QROPS may not be equal or equivalent to those I or my dependants may otherwise have become entitled to from the OCCPF
- It is my responsibility to ensure the benefits the transfer value buys in the QROPS are suitable for me and my family and that no responsibility for this rests with the OCCPF, the LGPS administering authority or my former employer
- On payment of the transfer value I will have no further benefits from the OCCPF in respect of the rights to which the transfer value relates. Neither I nor my dependants will have any further claim in any circumstances or in any form on the OCCPF, the LGPS administering authority or my former employer for any rights to which the transfer value relates.

Signed:.....Y. Houshan.....

Date:06/01/2015.....

PART B – To be completed by the new scheme administrators

For the Oxfordshire County Council Pension Fund (OCCPF) to pay the transfer value, the new scheme (The Scheme) must:

- Complete section 1
- Complete one of sections 2 to 6 and
- Complete section 7
- then return the entire form including supporting documents to:

The Oxfordshire County Council Pension Fund
Unipart House
Garsington Road
Oxford
OX4 2GQ

Please read this document carefully and complete it fully. The OCCPF will not accept incomplete or unsatisfactory forms.

Section 1 – Must be completed

Member's Full Name										
Member's NI Number										
Full name and address of The Scheme										
Date the member joined The Scheme										
Name of the country or territory under whose law The Scheme is established and regulated										

Section 2 – Complete this section if The Scheme is a QROPS			
QROPS reference number			
The full name of the manager of the QROPS			
Business telephone number of the QROPS			
E-mail address of the manager of the QROPS			
Reference (if any)			
In my capacity as manager of the above named QROPS, I certify that: • This scheme is a Qualifying Recognised Overseas Pension Scheme (QROPS) under UK tax law and has not been excluded from being a QROPS by HM Revenue and Customs (HMRC) in the UK. • I enclose a copy of the letter from HMRC accepting the scheme's status as a QROPS. I will let you know immediately if the scheme is excluded from being a QROPS at any time before the transfer takes place • This QROPS is able and willing to receive the transfer payment and we will use the transfer payment to provide retirement benefits in this QROPS for the person named above • Both the member and we understand that the transfer value represents the whole of the member's LGPS benefits in the OCCPF in respect of the rights to which the transfer value relates, including any Guaranteed Minimum Pension (GMP) and post 1997 contracted out rights and any additional voluntary contributions the member made • We have given the member a statement showing the benefits we will award for the transfer payment and the conditions (if any) on which those benefits could be forfeited or withheld. We enclose a copy of that statement, signed by us and endorsed by the member. Please delete ONE of the following statements: • This QROPS is an occupational pension scheme. The person named above is in an employment to which the QROPS applies and is a member of this QROPS or • This QROPS is not an occupational pension scheme but the person named above is a member of this QROPS.			
Signature of authorised person		Date	
Full name and position			

Section 3 – Complete this section if The Scheme is a Non Contracted out Occupational Scheme			
Was The Scheme a formerly contracted-out scheme that ceased to be contracted out on 6 April 2012?		Yes / No (<i>delete as appropriate</i>)	
Is The Scheme an insured scheme? i.e. a pension scheme where all of the income and other assets are invested in policies of insurance		Yes / No (<i>delete as appropriate</i>)	
Pension Scheme Tax Reference (PSTR)			
I certify that: • The Scheme is a registered pension scheme with HM Revenue and Customs (HMRC) • I enclose a copy of The Scheme's registration certificate (not required if The Scheme is a Statutory Scheme) • I authorise HMRC to provide the OCCPF with independent confirmation or otherwise that The Scheme is registered with them • The Scheme meets the requirements of Regulation 12 of the Occupational Pension Schemes (Transfer Values) Regulations 1996 [SI 1996/1847] or regulation 6 of the Occupational Pension Schemes (Early Leavers: Cash Transfer Sums and Contribution Refunds) Regulations 2006 [SI 2006/33] • The member named in Part A is an employee of an employer that contributes to The Scheme • The Scheme is both able and willing to accept the transfer value offered • The member has been given a statement showing details of the benefits the transfer value will buy in The Scheme • If The Scheme is a money purchase scheme, any part of the member's transfer value accepted by The Scheme will be used to provide money purchase benefits for the member.			
Signature of authorised person			Date
Full name and position			

Section 4 – Complete this section if The Scheme is a Contracted Out scheme									
Date the member became contracted out in The Scheme									
The rate of revaluation The Scheme applies to transferred GMPs (tick one box only)	☐ Limited Rate (<i>Limited revaluation can only apply where the member left the LGPS before 6/4/1997</i>) ☐ Fixed Rate ☐ Section 148 Orders								
Pension Scheme Tax Reference (PSTR)									
Employers Contracted out Number (ECON)	E								
Schemes Contracted out Number (SCON)	S								
Is The Scheme a Statutory scheme?	Yes / No (delete as appropriate)								
I certify that: • The Scheme is a registered pension scheme with HM Revenue and Customs (HMRC) • I enclose a copy of The Scheme's registration certificate (not required if The Scheme is a Statutory Scheme) • I authorise HMRC to provide the Oxfordshire County Council Pension Fund (OCCPF) with independent confirmation or otherwise that The Scheme is registered with them • The Scheme meets the requirements of regulation 12 of the Occupational Pension Scheme (Transfer Values) Regulations 1996 (SI 1996/1847) or regulation 6 of the Occupational Pension Schemes (Early Leavers: Cash Transfer Sums and Contribution Refunds) Regulations 2006 [SI 2006/33] • The member named in Part A is an employee of an of an employer that contributes to The Scheme • The Scheme is both able and willing to accept the transfer value offered • The member has been given a statement showing details of the benefits the transfer value will buy in The Scheme • The Scheme will accept any transferred EPB and/or GMP and/or Section 9(2b) rights • I understand the OCCPF will not pay the transfer value if they are dissatisfied with the completion of this form or do not receive evidence of The Scheme's HMRC registered pension scheme status (other than a Statutory Scheme).									
Signature of authorised person						Date			
Full name and position									

Section 5 – Complete this section if The Scheme is a Personal Pension Scheme			
Pension Scheme Tax Reference (PSTR)			
Is The Scheme an insured scheme? I.e. a pension scheme where all the income and other assets of the scheme are invested in policies of insurance.		Yes / No <i>(delete as appropriate)</i>	
I certify that: • The person named in Part A is a member of The Scheme and has agreed to be bound by its rules • The member has been given a statement showing details of the benefits the transfer value will buy in The Scheme and has authorised The Scheme to accept the transfer value from the Oxfordshire County Council Pension Fund (OCCPF) • The Scheme is both able and willing to accept the transfer value offered • The Scheme meets the requirements of regulation 12 of the Occupational Pension Scheme (Transfer Values) Regulations 1996 (SI 1996/1847) or regulation 6 of the Occupational Pension Schemes (Early Leavers: Cash Transfer Sums and Contribution Refunds) Regulations 2006 [SI 2006/33] • The Company is a financial institution • The Scheme is a registered pension scheme with HM Revenue and Customs (HMRC) • I enclose a copy of the Scheme's registration certificate • I authorise HMRC to provide the OCCPF with independent confirmation or otherwise that The Scheme is registered with them • The Scheme will use the transfer value to provide money purchase benefits for the member • I understand that the OCCPF will not pay the transfer value if they are dissatisfied with the completion of this form or the information provided above or if they do not receive evidence of The Scheme's HMRC registered status (other than a Statutory Scheme)			
Signature of authorised person			Date
Full name and position			

Section 6 – Complete this section if The Scheme is an Insurance Company providing a Buy-Out Policy (The Scheme)									
Pension Scheme Tax Reference (PSTR)									
Is The Scheme an appropriate policy, as defined in section 19 of the Pension Schemes Act 1993?	Yes / No <i>(delete as appropriate)</i>								
If The Scheme is an appropriate policy, please confirm the Scheme Contracted Out Number (SCON)	S								
Is The Scheme an insured scheme? I.e. a pension scheme where all the income and other assets of the scheme are invested in policies of insurance.	Yes / No <i>(delete as appropriate)</i>								
I certify that: • The person named in Part A has been given details of the benefits the transfer will buy under The Scheme and has authorised the Insurance Company to accept the transfer value from the Oxfordshire County Council Pension Fund (OCCPF) • The Insurance Company is: ◦ A person who has permission under Part 4 of the Financial Services and Markets Act 2000 to effect or carry out contracts of long-term insurance or ◦ An EEA firm of the kind mentioned in paragraph 5(d) of Schedule 3 to that Act, which has permission under paragraph 15 of that Schedule (as a result of qualifying for authorising under paragraph 12 of that Schedule) to effect or carry out contracts of long-term insurance • The Insurance Company is both able and willing to accept the transfer value offered • The Scheme satisfies the requirements of the Occupational Pension Scheme (discharge of Liability) Regulations 1997 (SI 1996/1847) • The Scheme is a registered pension scheme under HM Revenue and Customs (HMRC) legislation • I enclose a copy of The Scheme's registration certificate • I authorise HMRC to provide the Oxfordshire County Council Pension Fund with independent confirmation or otherwise that The Scheme is registered with them • The Insurance Company will use the transfer value to secure relevant benefits for this person under The Scheme that fully comply with HMRC and DWP requirements • The Insurance Company warrants that the benefits provided by The Scheme satisfy all HMRC requirements and, both separately and in aggregate, are approvable in both form and amount by HMRC • I understand the OCCPF will not pay the transfer value if they are dissatisfied with the completion of this form or do not receive evidence of The Scheme's HMRC registered pension scheme status (other than a Statutory Scheme)									
Signature of authorised person						Date			
Full name and position									

Section 7 – Must be completed								
Payment instructions: The OCCPF's usual payment method is by BACS, if you require payment by some other mechanism, the transfer out payment will be delayed. If The Scheme is an insured scheme, in accordance with section 266 of the Finance Act 2004, the transfer value payment must be made to the Scheme Administrator (as defined in section 270 to 274 of that Act) or to an insurance company that issued any of the policies insuring the benefits in The Scheme.								
Account name:								
Account Number:								
Sort Code:								
Reference Number:								
Signature of authorised person					Date			
Full name and position								

PART C – To be completed by the new scheme administrator

Once the QROPS have received payment of the transfer value, the QROPS' manager must complete all of part C, then return the form to:

The Oxfordshire County Council Pension Fund
Unipart House
Garsington Road
Oxford
OX4 2GQ

Member's Full Name								
Member's NI Number								
Full name and address of the QROPS								
Name of the country or territory under whose law the QROPS is established and regulated								
QROPS reference number								
The full name of the manager of the QROPS								
Business telephone number of the QROPS								
E-mail address of the manager of the QROPS								
QROPS Confirmation: In my capacity as manager of the above named QROPS, I confirm that: • This scheme has not been excluded from being a QROPS by HM Revenue and Customs (HMRC) in the UK • I have received the full transfer value payment of £ _____ from the OCCPF • I have applied the payment to the provision of retirement benefits for the person named above in the QROPS named above.								
Signature of authorised person						Date		
Full name and position								

Oxfordshire Pension Fund - Vale Of White Horse D.C.

Non-Club Transfer Value From Deferred Benefit Status

ECON E3900002R

SCON S2700165T

Name : T A C Hanrahan Last Day of service : 06/01/2002 Relevant Date : 10/11/2014
NI Number : YY183954A Final Pay : £28564.90 Age at relevant date: : 59

Date of Birth	:	25/10/1955	Partnership Status	:	Married
Pre 88 GMP at Leaving	:	£1252.16	Pre 88 GMP at relevant date	:	£1830.40
Post 88 GMP at Leaving	:	£1112.80	Post 88 GMP at relevant date	:	£1627.08
Modification from SPA	:	£0.00	Equivalent Pension Benefit	:	£0.00
Cumulative P.I. Rate	:	1.430431			
Section 9(2B) Transfer Value	:	£55616.18			
			Total Membership	:	27/181
			Protected Rights	:	£52090.09

Pension Component	=	Pension	9817.72	*	Conv.Fac.	1.3100	=	12861.21
Lump Sum Component	=	Lump Sum	29453.15	*	Conv.Fac.	1.1500	=	33871.12

Component	Conv.Factor	Pen.Inc.	TV Factor	
Pension/Req Ben				
12861.21 x	n/a x	1.430431 x	14.03 =	£258110.89
Lump Sum				
33871.12 x	n/a x	1.430431 x	0.85 =	£41182.76
Widow's Pension				
4908.86 x	n/a x	1.430431 x	3.71 =	£26050.82
APB Pension				
0.00 x	0.0000 x	n/a x	14.03 =	£0.00
APB Partner's				
0.00 x	n/a x	n/a x	3.71 =	£0.00
				£325344.47
Less Modification				
0.00 x		1.430431 x	14.03 =	£0.00
				£325344.47
Less Pensions Increase Liability on GMP				
		TV Factor	Conv Factor	
Pre 88 GMP at relev.date:	£1830.40 x	3.5800 x	1.0000 =	£6552.83
15 % * Post 88 GMP at relev.date:	£244.06 x	3.5800 x	1.0000 =	£873.73
				£7426.56
				£317917.91
Market Adjustment Factor (based on a 0.00 % yield)		1.0000		
				£317917.91
DSS Premium to be deducted if receiving Scheme Contracted-in		0.00		
Transfer Value				£317917.91