HAWA PENSION FUND
T/O ACCOUNT
30 BELVEDERE ROAD
BOURNEMOUTH
DORSET
BH3 7LB

Account HAWB1041 HAWA PENSION FUND
T/O ACCOUNT

PORTFOLIO VALUATION

Date 16 Feb 12

Currency POUND STERLING

QUANTITY	STOCK DESCRIPTION	BOOK COST	PRICE	CURRENT VALUE	GROSS YIELD(%)	EST.GROSS INCOME	DIVIDEND PAY DATE
		0		0	0.00	0	
	S T O C K T O T A L S	0		0	0.00	0	
	CASH BALANCES HELD	7,920		7,920			
	G R A N D T O T A L S	7,920		7,920	0.00	0	

Valuation Indices

FT-SE 100 INDEX	5,892.16	XD	Ex Dividend	XR	Ex Rights	Basis Of Valuation : Mid Price
FTA ALL-SHARE INDEX	3,046.42	CD	Cum Dividend	CR	Cum Rights	
		XC	Ex Capitalisation			

Account HAWB1041 HAWA PENSION FUND
T/O ACCOUNT

PORTFOLIO VALUATION

Date 16 Feb 12

Currency POUND STERLING

VALUATION SUMMARY	COST VALUE	COST VALUE (%)	MARKET VALUE	CURRENT VALUE (%)	YIELD (%)	EST.GROSS INCOME	EST.GROSS INCOME(%)
CASH BALANCES	7,920	100.00	7,920	100.00			
TOTALS	7,920		7,920			0	

Reference: HAWB1041 Date: 16 Feb 2012

ENSION FUND
COUNT

	SHARES £	CASH £	TOTAL VALUE £	ESTIMATED ANNUAL INCOME £
lio	0.00	7,920.00	7,920.00	0.00
ALL PORTFOLIOS	£ 0.00	£ 7,920.00	£ 7,920.00	
STIMATED ANNUAL INCOME				£ 0.00
GROSS YIELD				0.00%

of Valuation

The values of quoted securities and unit trusts shown on this statement are based on the mid-market price as of close of business on the day prior to the date of this
t. These prices are supplied by the London Stock Exchange and may differ from the prices available at the present time. The values are indicative only and do not
te an offer to purchase or sell the relevant securitiesat the price quoted, nor a guarantee that this price could be obtained on the market. This statement does not
o account the effects of dealing commission, taxation or any similar charges. Financial, taxation or legal advice should always be obtained prior to taking any
nt decision. This statement is given for information purposes only and no advice is given nor implied as a result of its provision. Pritchard Stockbrokers shall have
lity for any losses or expenses arising from the reliance of the recipient upon the information herein.
Company dividend data and income projections are calculated on the basis of the previous year's actual cumulative dividend payment. Where dividends are expressed per
e figure is quoted in the currency in which it was declared, and exchange rates are printed at the end of the valuation. Whilst not always the case, this scenario is
quently associated with stocks that have a foreign currency denominated nominal value.

Information

Pritchard is required by the Financial Services Authority to keep under review the information we hold on our file regarding your personal and financial circumstances.
o ensure that our investment approach to your portfolio(s) and all transactions undertaken on your behalf are suitable for you. Please make sure that you advise us
elevant and material changes to your personal circumstances and / or investment objectives and attitude to risk to ensure that we offer to you the most appropriate
nd advice.

0208 711 2522

HAWA PENSION FUND
30 BELVEDERE ROAD
BOURNEMOUTH
DORSET
DB3 7LB

HAWA PENSION FUND **Reference: HAWB1040** **Date: 16 Feb 2012**

	SHARES £	CASH £	TOTAL VALUE £	ESTIMATED ANNUAL INCOME £	
Portfolio	380,986.00	118,252.00	499,238.00	11,084.00	
TOTAL ALL PORTFOLIOS	£ 380,986.00	£ 118,252.00	£ 499,238.00		
TOTAL ESTIMATED ANNUAL INCOME				£ 11,084.00	
AVERAGE GROSS YIELD					2.22%

Basis of Valuation

The values of quoted securities and unit trusts shown on this statement are based on the mid-market price as of close of business on the day prior to the date of statement. These prices are supplied by the London Stock Exchange and may differ from the prices available at the present time. The values are indicative only and do not constitute an offer to purchase or sell the relevant securitiesat the price quoted, nor a guarantee that this price could be obtained on the market. This statement does take into account the effects of dealing commission, taxation or any similar charges. Financial, taxation or legal advice should always be obtained prior to taking any investment decision. This statement is given for information purposes only and no advice is given nor implied as a result of its provision. Pritchard Stockbrokers shall no liability for any losses or expenses arising from the reliance of the recipient upon the information herein.

Company dividend data and income projections are calculated on the basis of the previous year's actual cumulative dividend payment. Where dividends are expressed share the figure is quoted in the currency in which it was declared, and exchange rates are printed at the end of the valuation. Whilst not always the case, this scenari most frequently associated with stocks that have a foreign currency denominated nominal value.

Personal Information

Pritchard is required by the Financial Services Authority to keep under review the information we hold on our file regarding your personal and financial cicumsta This is to ensure that our investment approach to your portfolio(s) and all transactions undertaken on your behalf are suitable for you. Please make sure that you advis of any relevant and material changes to your personal circumstances and / or investment objectives and attitude to risk to ensure that we offer to you the most appropri service and advice.

ccount HAWB1040 HAWA PENSION FUND

PORTFOLIO VALUATION

Date 16 Feb 12

Currency POUND STERLING

QUANTITY	STOCK DESCRIPTION	BOOK COST	PRICE	CURRENT VALUE	GROSS YIELD(%)	EST.GROSS INCOME	DIVIDEND PAY DATE
	U.K. FIXED INTEREST						
450.00	ETFS COMMODITY SECURITIES ETFS LIVESTOCK FORWARD DJ-AIGCI	5,157	17.32 USD	4,959			
,500.00	ETFS COMMODITY SECURITIES 0% SECURED UNDATED NTS (NATURAL GAS) USD	954	0.137 USD	480			
		6,111		5,449	0.00	0	
	U.K. EQUITIES						
,500	AFREN ORD GBP0.01	3,823	1.32 1/2	3,313			
,000	ALLIED GOLD MINING ORD GBP 0.10	6,578	0.00	0			
,441	AVIVA PLC ORD 25P	16,293	3.63	12,491	7.16	895	
,000	BG GROUP PLC ORD 10P	13,946	14.75	14,750	1.00	148	
,000	BP PLC ORD USD0.25	14,591	4.874 XD	14,622	4.18	612	
,000	BT GROUP PLC ORD GBP0.05	9,952	2.13 1/2	10,675	3.56	380	
,000	CENTRICA ORD GBP0.061728395	12,684	2.921	11,684	5.05	590	
,000	CLARKE(T.) PLC ORD 10P	6,351	0.40 3/4	2,038	12.88	263	
,000	GLAXOSMITHKLINE PLC ORDINARY GBP0.25	24,139	14.21 XD	28,420	4.93	1,400	
,000	HANSARD GLOBAL PLC ORD GBP 0.50	8,540	1.49 3/4	7,488	9.18	688	

Account HAWB1040 HAWA PENSION FUND

PORTFOLIO VALUATION

Date 16 Feb 12

Currency POUND STERLING

QUANTITY	STOCK DESCRIPTION	BOOK COST	PRICE	CURRENT VALUE	GROSS YIELD(%)	EST.GROSS INCOME	DIVIDEND PAY DATE
4,000	HSBC HOLDINGS ORD USD0.50	26,692	5.759	23,036	4.32	994	
1,967	LLOYDS BANKING GROUP ORD 10P	1,202	0.3393	667			
1,000	NEW BRITAIN PALM OIL LTD ORD NPV	9,630	8.43	8,430	1.13	96	
3,500	PETROPAVLOVSK PLC ORD GBP0.01	36,078	6.84 1/2	23,958	1.75	420	
2,000	PSION ORD GBP0.15	1,288	0.49 1/2	990	8.08	80	
6,000	SHANKS GROUP PLC ORD 10P	7,144	1.057	6,342	3.17	201	
3,000	SMITH(DS) PLC ORD 10P	5,819	1.682	5,046	4.34	219	
1,375	SMITH(DS) ORD GBP0.10 NIL PAID		0.71	2,396			
16,000	TESCO PLC ORD 5P	61,025	3.18	50,880	4.63	2,355	
1,000	UNILEVER ORD GBP0.0311	18,244	20.55 XD	20,550	3.78	776	
4,000	VECTURA GROUP ORD GBP0.00025 ORD GBP0.00025	2,243	0.61	2,440			
9,000	VODAFONE GROUP ORD USD0.11428571	11,387	1.7355	15,620	5.24	819	
		297,649		265,836	4.11	10,936	
	INVESTMENT TRUSTS						
1,725	ABERDEEN NEW THAI INV TST PLC GBP0.25	4,261	2.94	5,072	2.72	138	

ANTITY	STOCK DESCRIPTION	BOOK COST	PRICE	CURRENT VALUE	GROSS YIELD(%)	EST.GROSS INCOME	DIVIDEND PAY DATE
200	ETFS FUND DAX GLOBAL ALTERNATIVE ENERGY ETFS FUND DAX GLOBAL ALTERNATIVE ENERGY	2,312	8.6057	1,721	0.58	10	
500	ETFS METAL SECURITIES LTD 0% SEC UNDTD NTS(PHYSICAL SILVER) USD	10,720	32.844 USD	10,470			
55	ETFS METAL SECURITIES LTD 0% SEC UNDTD NTS(PHYSICAL PLATINUM) USD	5,939	159.73 USD	5,601			
,000	JP MORGAN INDIAN INVESTMENT TST ORD 25P	4,137	3.958	3,958			
,450	JPMORGAN RUSSIAN SECS ORD GBP0.01	9,142	5.55	8,193			
		36,511		35,015	0.42	148	
	UNIT TRUSTS						
381.9710	BLACKROCK ASSET MANAGEMENT GOLD & GENERAL FUND (ACCM)	5,050	15.60 1/2	5,951			
		5,050		5,961	0.00	0	
	AIM LISTING						
,500	AVANTI COMMUNICATIONS GROUP PLC ORD GBP0.01	20,496	2.77	9,695			
,000	BEZANT RESOURCES ORD GBP0.002	4,678	0.30	3,000			
,000	EQUATORIAL PALM ORD GBP0 01	4,331	0.17 5/8	3,525			
,000	GCM RESOURCES PLC ORD GBP0.10	10,922	0.73 3/4	3,938			
,000	GRIFFIN MINING ORD USD0.01	24,522	0.47 1/4	23,625			

Account HAWB1040 **HAWA PENSION FUND**

PORTFOLIO VALUATION

Date 16 Feb 12

Currency POUND STERLING

QUANTITY	STOCK DESCRIPTION	BOOK COST	PRICE	CURRENT VALUE	GROSS YIELD(%)	EST.GROSS INCOME	DIVID PAID
2,000	GULF KEYSTONE PETROLEUM COM STK USD0.01	2,696	3.79 3/4	7,595			
2,318	NIGHTHAWK ENERGY ORD GBP0.0025	1,042	0.0395	92			
3,500	PETRO MATAD LTD ORD USD0.01	5,105	0.25 1/8	879			
30,000	RENEWABLE ENERGY H ORD GBP0.01	7,216	0.13 1/8	3,938			
6,250	UBISENSE GROUP PLC ORD GBP0.02	12,713	1.99	12,438			
		94,221		68,725	0.00	0	
	S T O C K T O T A L S	439,542		380,986	2.91	11084	
	CASH BALANCES HELD	118,252		118,252			
	G R A N D T O T A L S	557,794		499,238	2.22	11,084	

Exchange Rates Used :- USD 1.5685

Valuation Indices

FT-SE 100 INDEX	5,892.16	XD	Ex Dividend	XR	Ex Rights	Basis Of Valuation : Mid Price
FTA ALL-SHARE INDEX	3,046.42	CD	Cum Dividend	CR	Cum Rights	
		XC	Ex Capitalisation			

Account HAWBI040 HAWA PENSION FUND

PORTFOLIO VALUATION

Date 16 Feb 12

Currency POUND STERLING

VALUATION SUMMARY	COST VALUE	COST VALUE (%)	MARKET VALUE	CURRENT VALUE (%)	YIELD (%)	EST.GROSS INCOME	[illegible]
U.K. FIXED INTEREST	6,111	1.10	5,449	1.09			
U.K. EQUITIES	297,649	53.36	265,836	53.25	4.11	10,936	.66
INVESTMENT TRUSTS	36,511	6.55	35,015	7.01	0.42	148	.34
UNIT TRUSTS	5,050	0.91	5,961	1.19			
AIM LISTING	94,221	16.89	68,725	13.77			
CASH BALANCES	118,252	21.19	118,252	23.69			
TOTALS	557,794		499,238			11,084	