**Hawa Pension Fund – Trustee Minutes and Resolution**

Minutes of a meeting of the trustees of the **Hawa Pension Fund** (the “**Scheme”**) held at 30 Belvedere Road, Bournemouth, Dorset, BH3 7LB on 9th December 2020

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| **PRESENT:** | **NAME** |
|  | Anastasia Hawa  Natasha Hawa  Stephanie Margaret Hawa  Aram Hawa  Rabi Hawa |
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* 1. It was reported that the purpose of the meeting was to consider and, if thought fit, approve a secured loan of £120,000 (the **Loan**) to the Syrian Orthodox Church (company number 04766548) (the **Borrower**).
  2. The Trustees considered the terms of the following draft documents produced to the meeting:
     1. a loan agreement between the Scheme and the Borrower;
     2. a debenture from the Borrower in favour of the trustees of the Scheme as security for the loan agreement referred to in paragraph 1.3.1 providing a charge over a property known as 33 Old Oak Road, London, W3 7HW (the **Security**) (the **Charge**); and
     3. a valuation of the Security.

(together, the **Documents**).

* 1. The Trustees have noted that the Charge will be held on a ‘proceeds of sale’ basis only, and that the Security will not enter the Scheme should the Charge be enforced. and have assured themselves that the Loan will not compromise HMRC lending rules.
  2. The Trustees have referred to the provided valuation of the Security and have satisfied themselves that the value of the Security is sufficient to provide security for the proposed Loan.
  3. IT WAS RESOLVED, in exercise of the powers conferred by 5.5 of the Trust Deed and Rules for the Scheme to approve the Documents and that Natasha Hawa be authorised to sign the Documents on behalf of the Trustees of the Scheme.
  4. Electronic signatures adopted in accordance with Electronic Signatures Regulation 2002 (SI 2002 No. 318), whether digital or encrypted, by any and all the parties included in this document are intended to authenticate this document and shall have the same force and effect as manual signatures.
  5. Delivery of a copy of this resolution contemplated hereby bearing an original or electronic signature by electronic mail in portable document format (.pdf) form, or by any other electronic means intended to preserve the original graphic and pictorial appearance of a document, will have the same effect as physical delivery of the paper document bearing an original or electronic signature.
  6. There being no other business, the meeting was concluded.

Signed

Anastasia Hawa Natasha Hawa

TRUSTEE TRUSTEE

Stephanie Margaret Hawa Aram Hawa

TRUSTEE TRUSTEE

Rabi Hawa

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