

HAWA PENSION FUND TRUSTEE RESOLUTION

Minutes of a meeting of the Trustees of the **Hawa Pension Fund** (the “**Scheme**”) held at Forest Links Road, Ferndown, Dorset, England, BH22 9PH on

PRESENT:

Anastasia Hawa
Natasha Hawa
Stephanie Margaret Hawa
Aram Hawa
Rabi Hawa

- 1.1 It was reported that the purpose of the meeting was to consider and, if thought fit, approve a loan of £75,000.00 (the **Loan**) to **Hawa Investment Limited** (company number 04749863) (the **Borrower**).
- 1.2 The Borrower is a present Sponsoring Employer to the Scheme.
- 1.3 The Trustees considered the terms of the following draft documents produced to the meeting:
 - 1.3.1 a loan agreement between the Scheme and the Borrower;
 - 1.3.2 an existing charging deeds securing the proposed Loan as a floating charge over the assets of the Borrower;(together, the **Documents**).
- 1.4 It was noted that under section 179 of the Finance Act 2004, the Scheme could only provide the Loan under certain circumstances.
- 1.5 The Trustees have assured themselves that the advancement of the Loan to the Borrower will not compromise HMRC lending rules.
- 1.6 The Trustees have satisfied themselves that the value of the assets covered by the proposed floating charge is sufficient to provide security for the proposed Loan.
- 1.7 The Trustees considered that the Documents met the requirements of section 179 of the Finance Act 2004 and IT WAS RESOLVED, in exercise of the powers conferred by 5.5 of the Trust Deed and Rules for the Scheme to approve the Documents and that the Trustee be authorised to signed the Documents on behalf of Benefits Scheme.
- 1.8 Electronic signatures adopted in accordance with Electronic Signatures Regulation 2002 (SI 2002 No. 318), whether digital or encrypted, by any and all the parties included in

this document are intended to authenticate this document and shall have the same force and effect as manual signatures.

- 1.9 Delivery of a copy of this resolution contemplated hereby bearing an original or electronic signature by electronic mail in portable document format (.pdf) form, or by any other electronic means intended to preserve the original graphic and pictorial appearance of a document, will have the same effect as physical delivery of the paper document bearing an original or electronic signature.
- 1.10 There being no other business, the meeting was concluded.

Signed

DocuSigned by:
Anastasia Hawa
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Anastasia Hawa
Trustee

DocuSigned by:
Stephanie Margaret Hawa
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Stephanie Margaret Hawa
Trustee

DocuSigned by:
Rabi Hawa
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Rabi Hawa
Trustee

DocuSigned by:
Hawa Investment Limited
5974E675DC644DB...
Natasha Hawa
Trustee

DocuSigned by:
Aram Hawa
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Aram Hawa
Trustee