

CWR/JKM

28 March 2013

P Turtle Esq  
Hammerhead TV Facilities Ltd  
9 Merchiston Mews  
EDINBURGH  
EH10 4PE

Dear Paul

**9 Merchiston Mews, Edinburgh, EH10 4PE**

Further to your email of 20 March 2013 to my colleague, Scott Bowman, we are able to confirm that the Market Value of the subject property would increase to a figure of £140,000 as at the valuation date, on the assumption that satisfactory planning permission for a change of use to residential purposes was obtained, including any necessary building warrant approval to satisfy the Local Authority.

Finally, all the caveats contained within our original Report dated 12 November 2012 similarly apply.

Yours sincerely



**CULVERWELL**

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