

Dated: 21 March 2009

Trust Deed

establishing the

**HUTCHINSON PENSION FUND SECOND GENERATION**

## Parties

- 1 EQUIP4WORK LTD (company number **05209361** (in this deed called the 'Principal Employer'))
- 2 DEREK ANTHONY HUTCHINSON, CAROLE BARBARA HUTCHINSON, MARTIN DEREK HUTCHINSON, HAYLEY MARIE HUTCHINSON AND MICHAEL ANTHONY HUTCHINSON (in this deed called the 'Trustees')

## Recitals


- (A) The Principal Employer wishes to establish a pension scheme to be known as HUTCHINSON PENSION FUND SECOND GENERATION (in this deed called the 'Scheme') intended to qualify as a registered pension scheme for the purposes of Part 4 of the Finance Act 2004.
- (B) The Trustees have agreed to be the trustees of the Scheme.

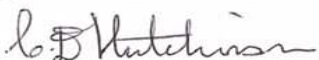
## Operative provisions

- 1 The Principal Employer establishes the Scheme and appoints the Trustees as the first trustees of the Scheme.
- 2 The Scheme shall be governed by the attached Rules, PROVIDED THAT:
  - 2.1 the power in Rule 3.1 (Power of Amendment) may be exercised by the Principal Employer
  - 2.2 the power in Rule 4.1 (Appointment and Removal of Trustees) may be exercised by deed by the Principal Employer.
- 3 The provisions of this deed shall have effect on and from its date.

IN WITNESS OF WHICH this document is executed as a deed and is delivered on the date stated above.


SIGNED as a deed, and delivered when dated, by  
EQUIP4WORK LIMITED acting by

Director      Signature:   
Name      : D A HUTCHINSON.

Director/      Signature:   
Secretary      Name      : C B HUTCHINSON

SIGNED as a deed, and delivered when dated, by  
DEREK ANTHONY HUTCHINSON in the  
presence of:

 (signature)

Witness      Signature:   
Name      : CRAIG TREEBY  
Address      : KNOCKIERNOWE  
                 SUBILGE PATH  
                 KIPPFOLD  
                 DA5 4LW

SIGNED as a deed, and delivered when dated, by  
CAROLE BARBARA HUTCHINSON in the  
presence of:

*C. Treeby* (signature)

Witness      Signature: *C. Treeby*  
Name        : *CRAIG TREEBY*  
Address     : *KNOCKIEKNOWE*  
              *JUBILEE PATH*  
              *KIPPFORD*  
              *DAS 4LN*

SIGNED as a deed, and delivered when dated, by  
MARTIN DEREK HUTCHINSON in the presence  
of:

*M. Hutchinson* (signature)

Witness      Signature: *C. Treeby*  
Name        : *CRAIG TREEBY*  
Address     : *KNOCKIEKNOWE*  
              *JUBILEE PATH*  
              *KIPPFORD*  
              *DAS 4LN*

SIGNED as a deed, and delivered when dated, by  
HAYLEY MARIE HUTCHINSON in the presence  
of:

*H. Hutchinson* (signature)

Witness      Signature: *C. Treeby*  
Name        : *CRAIG TREEBY*  
Address     : *KNOCKIEKNOWE*  
              *JUBILEE PATH*  
              *KIPPFORD*  
              *DAS 4LN*

SIGNED as a deed, and delivered when dated, by  
MICHAEL ANTHONY HUTCHINSON in the  
presence of:

*M. Hutchinson* (signature)

Witness      Signature: *C. Treeby*  
Name        : *CRAIG TREEBY*  
Address     : *KNOCKIEKNOWE*  
              *JUBILEE PATH*  
              *KIPPFORD*  
              *DAS 4LN*