



TRANSFER VALUE ILLUSTRATION

Unit Linked Personal Pension Plan

Policyholder: Mr M Noakes

Date of birth: 23/08/1963

Date of illustration: 06/03/2014

Policy Number	Transfer Value
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591069976	£834.98
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Important notes:

- The transfer value shown is not guaranteed. We will value your policy[ies] on the date we receive your instructions to process the transfer. The final value depends on various factors, including any changes in daily unit prices. You may receive more or less than the amount shown.
- We can only pay the transfer value to another UK registered pension scheme or to a Qualifying Recognised Overseas Pension Scheme.
- We recommend you speak to your financial adviser before making your decision.