

# INDUS FOODS LIMITED

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## **Elevation Wealth Management**

Elevation House, Unit 1

Marlin Office Village, Chester Road

Castle Bromwich, Birmingham, B35 7AZ

Date: 26/11/2021

Dear Sirs

## **Ref: Indus Foods - Loanback**

With reference to the loan back from the pension fund, please note the following information:

The shares owned in Indus Foods by the following individuals will be pledged as security for the loan back from the pension fund.

- 1) Traiq Areehy 20% of the share capital of Indus Foods Ltd.
- 2) Amir Chaudhary 18% of the share capital of Indus Foods Ltd.

The current value of capital and reserves of Indus Foods as at 30/06/2021 stood at £3,372,361.

Hence on a conservative valuation 38% of the share capital would provide a security of £1,281,497.

We can also confirm no debentures held on shares.

Yours faithfully



Chowdhury Islam  
Accountant