

CSC Computer Sciences Ltd Pension Scheme

Statement of entitlement to an estimated cash equivalent (money purchase)

Mr LK Park

Personal details

Reference number:	0006853
National Insurance number:	YT*****B
Date of birth:	28 March 1954
Gender:	Male
Date the member joined the Scheme:	1 December 1996
Date the member left the Scheme:	31 May 2010
Normal Retirement Date (NRD):	28 March 2019
Date you asked for the statement:	2 February 2016

Benefit crystallisation

Percentage of standard lifetime allowance used by previous crystallisation events in this Scheme (including any used by previous plans where a transfer-in has been received):

0.00%

Estimated transfer entitlement of money purchase benefits

Estimated transfer value at 14 March 2016

which includes the following:

Personal account built up after 5 April 1997

Non contracted-out scheme benefits

£103,231.24

£89,579.94

External AVC's with Equitable Life

£13,651.30

The transfer value is not guaranteed and will be the value of the funds at the date the fund manager sells the member's personal account.

Scheme details

The CSC Computer Sciences Ltd Pension Scheme is a money purchase scheme which has been registered under Chapter 2 of Part 4 of the Finance Act 2004. It is not contracted-out of the State Second Pension.

Pension scheme tax reference number: 00248539RM

Retirement benefits

When the member retires, up to 25% of the member's personal account may be taken as a tax free lump sum. The rest of the member's personal account will be used to buy the member a pension. The amount of pension the member's personal account will buy will depend on the member's age at retirement, the value of the member's personal account, annuity rates in force at the member's retirement date and the type of pension the member wants to buy.

Alternatively, the member could take all of their personal account as a lump sum, of which 25% will be tax free and the remaining fund will be taxed at their marginal rate of income tax.

Death benefits before retirement

If the member dies before they retire, the value of their personal account will be paid to their spouse, civil partner or beneficiaries and may be in the form of a pension or cash sum, or both.

Death benefits after retirement

When the member retires they will be able to decide what benefits will be paid after they die, as long as any legal requirements are met.

Increases to the Scheme pension once it is being paid**Scheme pension**

At retirement the member's personal account may be used to purchase an annuity which will increase in line with the member's choice.

CSC Computer Sciences Ltd Pension Scheme

Statement of your personal account

Mr LK Park

Name of your funds	Employer units	Member units	AVC units	Transfer in units	Unit price date	Unit price £	Account value £
CSC Balanced Growth	52,231.8800	6,023.9200	0.0000	0.0000	10/03/2016	1.5377	89,579.94
Your total personal account value							£89,579.94

Important notes

This statement is for information only. We have made every effort to make sure that it is accurate. It is based on the information available and the laws in force at the time the statement was produced. If any of the benefits shown are incorrect, this does not mean that you are entitled to these benefits as the statement is not binding on the Trustees.

This statement only provides details of your personal account, details of your salary related benefits are not included on this statement.

Your actual benefits will be worked out at the time they are due to be paid, based on the Trust Deed and Rules and the laws in force at the time you take your benefits.

If you believe that any of the information shown in this statement is wrong, please contact the helpline on 01737 788144 or by email to cscpensions@towerswatson.com as soon as possible.

Transfer agreement

Transfer of all the cash equivalent or transfer value to another UK pension plan

PLEASE COMPLETE ALL RELEVANT SECTIONS OF THIS FORM

If you want to transfer to a qualifying recognised overseas pension scheme (QROPS) please let us know immediately as different forms will need to be completed. You do not need to complete this Transfer agreement.

Name of the transferring pension Scheme ('the Scheme'):	CSC Computer Sciences Ltd Pension Scheme
Name of the member:	LK Park
Reference number:	0006853
Date of birth:	28 March 1954
Non-guaranteed transfer value:	£103,231.24

To be filled in by the administrators of the receiving pension plan

Name of the receiving pension plan: _____

If the receiving pension plan is an occupational pension scheme, please fill in the box below (otherwise leave blank):

Is the receiving pension plan currently contracted-out on a salary-related basis?	Yes <input type="checkbox"/>	No <input type="checkbox"/>
If yes, please complete the information below.		
Employer's contracted-out number:	E_____	
Scheme's contracted-out number:	S_____	
Date contracted-out employment began:		
How any Guaranteed Minimum Pension will be revalued: Fixed / S148 orders		
If No, is the receiving pension plan willing to accept contracted-out liabilities arising from GMP/section 9(2B) rights?	Yes <input type="checkbox"/>	No <input type="checkbox"/>

If the receiving pension plan is a personal pension or stakeholder pension, please fill in the box below (otherwise leave blank):

FCA registration number of receiving plan provider:	<hr/>	
Is the receiving plan willing to accept contracted-out liabilities arising from GMP/section 9(2B) rights?	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Is the receiving pension plan a SIPP?	Yes <input type="checkbox"/>	No <input type="checkbox"/>

Receiving pension plan verification requirements

Please provide evidence of the HM Revenue & Customs registration status for the receiving plan by sending us a copy of the 'Current Scheme Details' from the HMRC internet site at www.hmrc.gov.uk.

Copy enclosed: Yes ☐

Bank details of receiving pension plan

We will transfer the payment directly to the receiving pension plan's bank account.

Please fill in the section below for all types of receiving pension plan.

Bank account

Name of the account:

Bank:

Branch address and postcode:

Account number:

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Sort code:

		-			-		
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Reference to be quoted in the payment:

Guarantee from receiving pension plan

We confirm to the Trustee of the Scheme that:

- The receiving pension plan is registered under Chapter 2 of Part 4 of the Finance Act 2004;
- The member is a member of the receiving pension plan and the sums transferred will be held in connection with that member;
- Where the receiving pension plan is an occupational pension scheme, the member will be provided with transfer credits under the receiving pension plan and the trustees of the receiving pension plan are able and willing to accept the transfer under the governing rules of the plan;
- Where the receiving pension plan is a personal pension or stakeholder plan the member will acquire rights in the receiving pension plan in return for the transfer and the plan is able and willing to accept the transfer under its governing documentation.

Signature for and on behalf of the administrator of the receiving pension plan:

Print name: _____ Title: _____

Position: _____

Address: _____

Date: _____

To be completed by the member

I confirm that I have received a statement from the receiving pension plan showing the benefits to be awarded in respect of the transfer payment.

Please pay to the receiving pension plan named on the first page of this form, all of my cash equivalent or transfer value in the CSC Computer Sciences Ltd Pension Scheme as detailed below:

Description of benefit to be transferred: (please tick below)

The total value of my personal account

☐

I understand that:

- The payment will be instead of the benefits due, or benefits that would have been due to me or in respect of me, my spouse, civil partner, dependants or any other potential beneficiaries, arising from my membership of the Scheme;
- The benefits provided by the receiving pension plan may be in a different form and of a different amount to those which would have been due under the Scheme;
- Unless I have contracted-out benefits in the Scheme and the receiving pension plan is contracted-out on a salary-related basis, there is no statutory requirement on the receiving pension plan to provide for survivors' benefits out of the transfer payment.

I agree that on payment of the transfer to the receiving pension plan:

- Where the transfer is of the whole of my entitlement under the Scheme, I release and discharge the Trustee of the Scheme from all liability to provide benefits to me or in respect of me, my spouse, civil partner, dependants or any other potential beneficiaries arising from my membership of the Scheme;
- Where the transfer is of part of my entitlement under the Scheme, I release and discharge the Trustee of the Scheme from all liability to provide those benefits to me or in respect of me, my spouse, civil partner, dependants or any other potential beneficiaries which are included in the transfer; and
- I will protect the Trustee against any costs, claims, demands or expenses which may become due as a result of the payment.

Security identification check

As part of our security procedures, before we pay a cash equivalent or transfer value to another pension arrangement, we will verify your identity, using a credit reference agency, which may keep a record of the search.

This search is done only to confirm your identity and is **not** a credit check, so it will not affect your credit rating. Any personal information used will be treated securely and strictly in accordance with the Data Protection Act 1998.

If you have changed your address in the last 3 years, please confirm your previous address:

Postcode:

If you are currently living abroad please **also** send us the following items:

- Your original birth certificate ☐

AND

- Two original utility bills received in the past 3 months* ☐

**Note: If you are unable to provide two utility bills we will accept bills or notices from other recognised organisations that clearly show your name and address (eg a credit card bill, phone bill or tax code notice from HMRC). If you are unsure, please contact us for guidance.*

Member declaration

By signing this agreement:

- I understand all the conditions detailed above.
- I confirm that my date of birth shown on the first page is correct.
- I consent to Towers Watson carrying out the security identification check.
- I acknowledge:
 - receipt of the Government's pension scams leaflet and have read and understood the contents of this guide.
 - that the Financial Conduct Authority, the Pensions Regulator and Pensions Advisory Service issue information about transfers that might assist me in deciding whether to request this transfer from the Scheme.
- I agree to the payment of the transfer value as described above to the receiving pension plan.

Signature: _____



Date: _____

16/12/2016

Print name: _____

LEO KENNETH PARK

(including first name, middle name/s and surname)