

**Deed of Removal of Trustee**

**INSTANT PENSION TRUST**

Date of Deed : 24 JANUARY 2011

1. PAUL DAVID JONES of Brookmead Cottage, Harlington Road, Sharpenhoe, Beds. MK45 4SG (in this Deed called the "General Trustees")

#### **Recitals**

- (A) Instant Pension Trust (in this Deed called the 'Scheme') is a pension scheme which is governed by a Definitive Trust Deed and Rules dated 30 September 2005 and a Trust Deed adopting replacement provisions dated 25 April 2006 (in this Deed called the 'Existing Provisions')
- (B) City Trustees Limited (Company No: 03143448) whose registered office is situate at 1 Penman Way, Grove Park, Enderby, Leicester, LE19 1SY (in this deed referred to as the "Outgoing Trustee") is also cited in the Existing Provisions as an Independent Trustee.
- (C) The General Trustees wish to remove the Outgoing Trustee as a Trustee, Independent Trustee and Scheme Administrator from the Scheme under clause 4.1.1 which vests the power of removal in the General Trustees. As a consequence of this the General Trustees will appoint themselves as replacement Administrator for all the purposes of Part 4 Finance Act 2004.
- (D) In this Deed (including the recitals) "Effective Date" means the date of this Deed.

#### **Operative provisions**

1. The General Trustees in exercise of the power conferred on them by 4.1 of the Existing Provisions and all other powers them enabling hereby removes the Outgoing Trustee as a Trustee, Independent Trustee and Scheme Administrator of the Scheme with effect from the Effective Date.
2. As a consequence of the removal of the Outgoing Trustee from the Scheme, the General Trustees appoint themselves as the Administrator of the Scheme. By accepting such appointment, the General Trustees further acknowledges that they shall become the Administrator of the Scheme for all the purposes of Part 4 of the Finance Act 2004 with effect from the Effective Date.
3. The General Trustees agree to take all reasonable steps to remove from the Trusts of the Scheme and any of the assets of the Scheme held in the name of the Outgoing Trustee (jointly or alone), including the removal of the name of the Outgoing Trustee from any relevant registration at HM Land Registry.
4. In removing the Outgoing Trustee as Administrator of the Scheme, the Outgoing Trustee is hereby discharged from all duties and liabilities as Administrator, Trustee and Independent Trustee with effective from the Effective Date.

OF WHICH this document is executed as a Deed and is delivered on the date stated above.

SIGNED as a deed, and delivered when dated,  
by ..... (signature)  
PAUL DAVID JONES acting by

Witness

Signature:



Name

JAMIE SWAN

Address :

17 KIRKSTONE DRIVE  
DUNSTON  
BENDS  
LUG - 3121