

10 October 2016

Tay House
300 Bath Street
Glasgow
G2 4LH

Stacey Lunnon
Daws House
33-35 Daws Lane
London
NW7 4SD

PO/Written.c/10659035

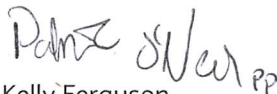
Dear Stacey

Your Reference: 481/71663711/72

As requested, please find valuation of IPLUX Limited SSAS as of 05/04/2016.

Please let me know if you'd like any further information and I'll be happy to help. You can contact me by email at stockbrokers@barclays.com. Alternatively, write to me at the above address, or call our Client Service Team on 0800 015 4449*.

Yours sincerely



Kelly Ferguson
Client Service Analyst
Wealth and Investment Management
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Mid Price Valuation of Securities

Date of Valuation: 05/04/2016

Name of Valuation: IPLUX Limited SSAS Pension - Ref: S17935

Portfolio: 481/71663711/72

Holding	Security	Price (p)	Value (£)	Income/ Interest (£)
623.23	INVESCO FUND MANAGERS PERPETUAL HIGH INCOME Y INC	213.21	1,328.78	
1,103.9	MARLBOROUGH FUND MANAGERS UK MICRO CAP GROWTH P ACC	497.185	5,488.42	
1,073	NEPTUNE INVESTMENT MANAGEMENT INCOME C DIS NAV	109.4	1,173.86	
3,039.66	OLD MUTUAL FUND MANAGERS UK SMALLER COS R ACC	182.855	5,558.17	
2,336	SCHRODER UNIT TRUSTS INCOME MAXIMISER Z INC	47.415	1,107.61	20.18
6,192.73	STANDARD LIFE INVESTMENTS LTD UK SMLR COS PLATFORM 1 ACC	88.11	5,456.41	63.40
943	THREADNEEDLE INVESTMENTS FUNDS SPECIALIST UK MID 250 ZNA	164.21	1,548.50	
	Sub total		21,661.75	83.58
	TOTAL		21,745.33	

Sriram S

Digitally signed by Sriram S
DN: cn=Sriram S, o=Barclays,
ou=Wealth - Transfers,
email=S.Sriram@barclays.com, c=GB
Date: 2016.10.07 07:25:08 +01'00'

For and on behalf of Barclays Stockbrokers

The Portfolio of: IPLUX Limited SSAS Pension
As at 05/04/2016

Ex Date	Pay Date	Holding	Net Rate Per Share (p)	Company / Security	Gross Dividend (£)	Tax Rate (%)	Tax Credit (£)	Net Dividend (£)
Account 1								
Income								
29/02/16	30/04/16	2,336	0.8639	SCHRODER UNIT TRUSTS INCOME MAXIMISER Z INC	20.18	0.00	0.00	20.18
29/02/16	30/04/16	6,192.73	1.0239	STANDARD LIFE INVESTMENTS LTD UK SMLR COS PLATFORM 1 ACC	63.40	0.00	0.00	63.40
Sub total					83.58		0.00	83.58
Accrued income								
Sub total					0.00		0.00	0.00
TOTAL					83.58		0.00	83.58