

## TRUSTEES RESOLUTION

### Date:

Istrat Limited Pension Scheme ("Scheme")

### Parties

Paul Hague, Sarah Hague (the "Trustees and Member Trustees"), Cranfords Trustees Limited ("Independent Trustee")

---

## BACKGROUND

1. Istrat Limited Pension Scheme (in this deed called the "Scheme") is a registered pension scheme for the purposes of Part 4 of the Finance Act 2004 and currently governed by Scheme rules adopted by a Resolution dated 8 November 2017 (in this Resolution called the 'Existing Provisions').
2. The Trustees are the present Member Trustees of the Scheme.
3. Under the Existing Provisions and subject to Rules 6.2 and 6.3, the Trustees may regulate their proceedings as they think fit and may make decisions by written resolution or in a meeting or in any other way.
4. Under the Existing Provisions the Independent Trustees must ensure that a person who satisfies the criteria in section 270(2) of the Act is appointed as the Scheme Administrator at all times.
5. The Independent Trustee shall retire as Independent Trustee and Scheme Administrator.
6. All powers and duties vested in the Independent Trustee shall be vested in the member trustees jointly and severally.

## RESOLUTION

In accordance with the Existing Provisions, the Trustees have Resolved that:

The cash sums held by the Independent Trustee shall be paid in the form of a pension commencement lump sum to Paul Hague equal to 25% of his share of fund.

On completion of this payment, Cranfords Trustees Limited which is acting as Scheme Administrator and Independent Trustee shall be discharged and removed as Scheme Administrator and Independent Trustee.

Paul Hague declares that he is fit and proper person, with working pensions knowledge to act as Scheme Administrator in replacement of Cranfords Trustees Limited and shall, meet the requirements imposed on the Scheme Administrator under the Finance Act 2004 and registration requirements with the Pensions Regulator.

AJ Bell & Co Limited shall be notified by Cranfords Trustees Limited of their removal and shall no longer have authority to the share dealing account.

Any third party services providers which Cranfords Trustees Limited has appointed from time to time in connection with the Scheme shall be removed from acting for the Member Trustees and Scheme.

## **SIGNING PROVISIONS**

1. Electronic signatures adopted in accordance with Electronic Signatures Regulation 2002 (SI 2002 No. 318), whether digital or encrypted, by any and all the parties included in this document are intended to authenticate this document and shall have the same force and effect as manual signatures.
2. Delivery of a copy of this document contemplated hereby bearing an original or electronic signature by electronic mail in portable document format (.pdf) form, or by any other electronic means intended to preserve the original graphic and pictorial appearance of a document, will have the same effect as physical delivery of the paper document bearing an original or electronic signature.

SIGNED:

**Sarah Hague**



**Paul Hague**



**Paul Davies as Director of Cranfords Trustees Limited**

