

Standard Life SSAS Team
3rd floor Dundas House
20 Brandon Street
Edinburgh
EH3 5PP

27 October 2017

Dear Sirs,

ISTRAAT LIMITED S S A S

The Managing Trustee, Paul Hague wishes to remove Standard Life as Pensioner Trustee and Scheme Administrator.

Paul does not have the operative trust deed and rules and you do not hold a copy of the operative documents either. Euan Lynch of your Office has provided a copy of the certificate of tax registration by HMRC plus a copy of the model trust deed and rules which this scheme was established under. There have been no amending trust instruments since this date. In addition, the former sponsoring employer has been dissolved and therefore, as per the scheme rules any powers vested in the employer now fall in the hands of the trustees. Given this position we have used an effective date of the scheme being the scheme's tax registration date.

For simplicity, we have drafted a resolution which I enclose in copy form duly signed by Paul and will need co-signing by Standard Life, by which you retire as pensioner trustee and administrator of the scheme.

The scheme rules allow for the trustees to pass a resolution to adopt new scheme rules and as such the documents have been prepared in this manner. Paul will then adopt by resolution, which I enclose a copy of, new scheme rules to ensure that the tax integrity of the scheme is maintained and meets current Revenue requirements. You do not need to be party to that document.

As a further layer to protect the client, a new registered administrator will be appointed to the scheme and provide regulatory oversight to HMRC. We will forward those documents to you separately for your records once the initial changes have been undertaken.

We are acting as pension advisors to TAG Wealth on this matter, with whom you have authority with and I would be grateful in the first instance if you would respond to them directly. TAG



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Wealth Management, is regulated by the FCA under number 601628 and is a financial advisor to Paul Hague.

Yours sincerely

G A McCloskey
For Pension Practitioner