**Deed of Substitution of Principal Employer**

**JARK SSAS**

**Date of Deed:**

# Parties

1. **Stephen** **Moss** and **Helen Louise Moss** both of 17 Thorntondale Drive, Warrington, WA5 3FY (in this Deed called the “**Trustees**”); and
2. **JARK-2 Limited** (company number 10918863) whose registered office is situated at Capital House, 6 Webster Court, Warrington, England, WA5 8WD (in this Deed called the **“Existing Sponsoring Employer**”); and
3. **Sourced Network Limited** (company number 13825997) whose registered office is situated at Capital House, 6 Webster Court, Warrington, England, WA5 8WD (in this Deed called the “**New Principal Employer**”).

# Recitals

1. **JARK SSAS** (in this Deed called the “**Scheme**”) is a retirement benefits scheme which was established and is currently governed by a Trust Deed and Rules dated 26th November 2020 and all subsequent amending deeds and documentation (in this Deed called the “**Existing Provisions**”).
2. The Trustees are the current trustees of the Scheme.
3. The Trustees are desirous to appoint the New Principal Employer as the Principal Employer to the Scheme in place of the Existing Sponsoring Employer.
4. In this Deed (including the recitals) ‘**Effective Date’** means the date of this Deed.

**Operative Provisions**

NOW THIS DEED WITNESSETH THAT

* 1. Pursuant to Clause 12.3 of the Existing Provisions the Trustees hereby appoint the New Principal Employer as the Scheme’s Principal Employer in place of the Existing Sponsoring Employer with effect from the Effective Date.
  2. The New Principal Employer in question covenants to comply with those provisions of the Existing Provisions which apply to the Principal Employer.
  3. In being substituted as the Scheme’s Principal Employer, the Existing Sponsoring Employer is released from its duties under the Existing Provisions which apply to the Principal Employer, and, in so being substituted, is now disassociated from the Scheme as a Participating Employer entirely.
  4. The Electronic signature given below is adopted in accordance with Electronic Signatures Regulation 2002 (SI 2002 No. 318), and all the parties included in this document are intended to authenticate this letter and shall have the same force and effect as manual signatures.
  5. Delivery of a copy of this letter contemplated hereby bearing an original or electronic signature by electronic mail in portable document format (.pdf) form, or by any other electronic means intended to preserve the original graphic and pictorial appearance of a document, will have the same effect as physical delivery of the paper document bearing an original or electronic signature.

IN WITNESS OF WHICH this document is executed as a Deed and is delivered on the date stated above.

SIGNED as a deed, and delivered when dated, by

Signature:

**Stephen** **Patrick Moss**

Witness Signature:

Name:

Address:

SIGNED as a deed, and delivered when dated, by

Signature:

**Helen Louise Moss**

Witness Signature:

Name:

Address:

EXECUTED as a deed, and delivered when dated,

by **JARK-2 Limited**

acting by

Director     Signature:

             Name:

Witness     Signature:

                   Name:

                   Address:

EXECUTED as a deed, and delivered when dated,

by **Sourced Network Limited**

acting by

Director     Signature:

             Name:

Witness     Signature:

                   Name:

                   Address: