

**Loan Note Offer**

Dolphin Trust GmbH hereby presents an opportunity for the Pension Scheme Trustee(s) to accept an Offer from the company to purchase Loan Notes to be held within a pension arrangement on behalf of the Pension Scheme Member(s). Both the Pension Scheme Trustee(s) and Pension Scheme Member(s) are named on the form below

| Loan Note Registration Details               |  |
|--|--|
| Name in which Loan Note should be registered | <b>The Gilder Executive Pension Scheme</b> |

| Pension Scheme Trustee Details - Corporate Trustee |  |
|--|--|
| Pension Scheme Trustee Address                     | Cranfords<br>48 Chorley New Road, Bolton |
| Postcode   | BL1 4AP                                  |
| Telephone Number                                   | 08444100037                              |
| E-mail Address                                     |  |
| Pension Scheme Name                                |  |
| PSTR Number  |  |

| Pension Scheme Trustee Details - Member Trustee (if applicable) |                       |
|---|-----------------------|
| Member Trustee Name   | Philip John Crouch    |
| Date Of Birth   | 15/09/1962            |
| Home Address  | 9 Selina Close, Luton |
| Home Postcode   | LU3 3AW               |
| Mobile Telephone Number   | 07933428530           |
| Home Telephone Number   |                       |
| E-mail Address  |                       |



# DOLPHIN TRUST

Signed by Member

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Printed Name of Member

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Date Signed

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Witness

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Signed by

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Print Name

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Signature

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Name

Charles Smethurst

on behalf of Dolphin Capital 80. Projekt GmbH & Co. KG

Date Signed

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## Loan Notes Explained

If you are reading this document, you will have chosen to Invest into Dolphin Trust GmbH for 5 Years. Please read this document in association with our Information Memorandum and a document entitled Loan Note Instrument.

Based on the advice given to Dolphin Trust GmbH by our UK Lawyers (Pittmans Solicitors) we have adopted a specific method for taking in Loans. This is to ensure we comply with appropriate UK regulations. Our method of taking in Loans is known as a Loan Note Instrument (LNI) mechanism. The LNI is a detailed legal document that explains how our Loan Notes work in finite detail. You will have read and accepted this document as part of the investment process.

It is hereby declared that the liability of Cranfords is limited in all circumstances to the assets of the JD Crouch Executive Pension Scheme for which the Loan Notes are held. When using a Loan Note Instrument, the process dictates that we have to issue investors with a Loan Note Offer Letter.

The Loan Note Offer Letter details the basic terms of the offering from Dolphin Trust GmbH to you as the Investor. This Loan Note Offer Letter needs to be signed by you and returned to us.

Once we have received the signed Loan Note Offer Letter and your investment money has been banked by our appointed German Lawyers (BK Law) you will receive a signed Loan Note Certificate in your welcome pack. It is important that you print this Loan Note Certificate off and keep it somewhere safe.

### Loan Note Offer

Dolphin Trust GmbH hereby presents an opportunity for the Pension Scheme Trustee(s) to accept an Offer from the company to purchase Loan Notes to be held within a pension arrangement on behalf of the Pension Scheme Member(s). Both the Pension Scheme Trustee(s) and Pension Scheme Member(s) are named on the form below

| Loan Note Registration Details               |  |
|--|--|
| Name in which Loan Note should be registered | <b>The Gilder Executive Pension Scheme</b> |

| Pension Scheme Trustee Details - Corporate Trustee |  |
|--|--|
| Pension Scheme Trustee Address                     | Cranfords<br>48 Chorley New Road, Bolton |
| Postcode   | BL1 4AP                                  |
| Telephone Number                                   | 08444100037                              |
| E-mail Address                                     |  |
| Pension Scheme Name                                |  |
| PSTR Number  |  |

| Pension Scheme Trustee Details - Member Trustee (if applicable) |                                     |
|---|-------------------------------------|
| Member Trustee Name   | Philip John Crouch                  |
| Date Of Birth   | 15/09/1962                          |
| Home Address  | 9 Selina Close, Luton, Bedfordshire |
| Home Postcode   | LU3 3AW                             |
| Mobile Telephone Number   | 07933428530                         |
| Home Telephone Number   |                                     |
| E-mail Address  |                                     |



# DOLPHIN TRUST

| Member Details          |                       |
|-------------------------|-----------------------|
| Member Name             | Philip John Crouch    |
| Date Of Birth           | 15/09/1962            |
| Home Address            | 9 Selina Close, Luton |
| Home Postcode           | LU3 3AW               |
| Mobile Telephone Number | 07933428530           |
| Home Telephone Number   |                       |
| E-mail Address          |                       |
| Passport Number         |                       |
| Occupation              |                       |

| Member Details<br>(if additional members) |  |
|---|--|
| Member Name                               |  |
| Date Of Birth                             |  |
| Home Address                              |  |
| Home Postcode                             |  |
| Mobile Telephone Number                   |  |
| Home Telephone Number                     |  |
| E-mail Address                            |  |
| Passport Number                           |  |
| Occupation                                |  |

| Investment Details                          |  |
|---|--|
| Investment Amount                           | £47,900.00   |
| Special Purpose Vehicle Number              | DC80   |
| Special Purpose Vehicle Bank Account Number | 46564960   |
| Bank Name                                   | Lloyds TSB Bank PLC  |
| Address                                     | 3rd Floor Market Square House, Old Market Square, Nottingham, NG1 6FD      |
| Beneficiary                                 | BK Law – DC80 - 5 Years Loan Notes   |
| Sort Code                                   | 30-96-18   |
| Term of Loan Note                           | 5 Years  |
| Interest Payments                           | 10% per annum deferred plus an additional 10% bonus at the end of the term |

We, the undersigned, hereby confirm that we wish to accept this Loan Note Offer and can confirm that we have read, fully understood and accept the Terms & Conditions detailed in the Loan Note Instrument Documentation that has been provided to us.

Upon receipt of this completed Loan Note Offer form, together with the payment of my agreed investment amount £47,900.00 (and which needs to be declared as cleared funds) we understand that



## DOLPHIN TRUST

| Member Details          |                                     |
|-------------------------|-------------------------------------|
| Member Name             | Philip John Crouch                  |
| Date Of Birth           | 15/09/1962                          |
| Home Address            | 9 Selina Close, Luton, Bedfordshire |
| Home Postcode           | LU3 3AW                             |
| Mobile Telephone Number | 07933428530                         |
| Home Telephone Number   |                                     |
| E-mail Address          |                                     |
| Passport Number         |                                     |
| Occupation              |                                     |

| Member Details<br>(if additional members) |  |
|---|--|
| Member Name                               |  |
| Date Of Birth                             |  |
| Home Address                              |  |
| Home Postcode                             |  |
| Mobile Telephone Number                   |  |
| Home Telephone Number                     |  |
| E-mail Address                            |  |
| Passport Number                           |  |
| Occupation                                |  |

| Investment Details                          |  |
|---|--|
| Investment Amount                           | £19,400.00   |
| Special Purpose Vehicle Number              | DC80   |
| Special Purpose Vehicle Bank Account Number | 46564960   |
| Bank Name                                   | Lloyds TSB Bank PLC  |
| Address                                     | 3rd Floor Market Square House, Old Market Square, Nottingham, NG1 6FD      |
| Beneficiary                                 | BK Law – DC80 - 5 Years Loan Notes   |
| Sort Code                                   | 30-96-18   |
| Term of Loan Note                           | 5 Years  |
| Interest Payments                           | 10% per annum deferred plus an additional 10% bonus at the end of the term |

We, the undersigned, hereby confirm that we wish to accept this Loan Note Offer and can confirm that we have read, fully understood and accept the Terms & Conditions detailed in the Loan Note Instrument Documentation that has been provided to us.

Upon receipt of this completed Loan Note Offer form, together with the payment of my agreed investment amount £19,400.00 (and which needs to be declared as cleared funds) we understand that



# DOLPHIN TRUST

Dolphin Trust GmbH will then issue to Cranfords, via the vehicle of post, a Loan Note Certificate that carries:

- a) Certificate Number
- b) A date of issuance
- c) A value of Loan expressed in pounds sterling
- d) 10% per annum deferred plus an additional 10% bonus at the end of the term

Note: A sample Loan Note Certificate is within the Loan Note Instrument

Signed on behalf of Corporate Trustee \_\_\_\_\_


Printed Names of Authorised Signatories \_\_\_\_\_

Date Signed \_\_\_\_\_

Witness \_\_\_\_\_

Signed by \_\_\_\_\_

Print Name \_\_\_\_\_

Signed by Member Trustee (If applicable)  \_\_\_\_\_

Printed Name of Member Trustee P CROUCH

Date Signed 7.9.2018

Witness  \_\_\_\_\_

Signed by A JONES

Print Name 7.9.2018

Signed by Member  \_\_\_\_\_

Printed Name of Member \_\_\_\_\_

Date Signed 7.9.2018

Witness  \_\_\_\_\_

Signed by A JONES

Print Name 7.9.2018

If additional member:



# DOLPHIN TRUST

Dolphin Trust GmbH will then issue to Cranfords, via the vehicle of post, a Loan Note Certificate that carries:

- a) Certificate Number
- b) A date of issuance
- c) A value of Loan expressed in pounds sterling
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Note: A sample Loan Note Certificate is within the Loan Note Instrument

Signed on behalf of Corporate Trustee \_\_\_\_\_

Printed Names of Authorised Signatories \_\_\_\_\_

Date Signed \_\_\_\_\_

Witness \_\_\_\_\_

Signed by \_\_\_\_\_

Print Name \_\_\_\_\_

Signed by Member Trustee (If applicable) \_\_\_\_\_

Printed Name of Member Trustee \_\_\_\_\_

Date Signed \_\_\_\_\_

Witness \_\_\_\_\_

Signed by \_\_\_\_\_

Print Name \_\_\_\_\_

Signed by Member \_\_\_\_\_

Printed Name of Member \_\_\_\_\_

Date Signed \_\_\_\_\_

Witness \_\_\_\_\_

Signed by \_\_\_\_\_

Print Name \_\_\_\_\_

If additional member:



# DOLPHIN TRUST

Signed by Member

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Printed Name of Member

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Date Signed

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Witness

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Signed by

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Print Name

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Signature

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Name

Charles Smethurst

on behalf of Dolphin Capital 80. Projekt GmbH & Co. KG

Date Signed

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