

Dated: 30 July 2018

**Deed of Change of Principal Employer
JD Crouch Executive Pension Scheme**

Parties

1. **JD Crouch Limited** (Company No 09959670) whose registered office is situated at 5 St Pauls Terrace, 82 Northwood Street, Birmingham, B3 1TH (the “**Outgoing Principal Employer**”);
2. **Philip John Crouch** of 9 Selina Close, Luton, LU3 3AW (the “**Member Trustee**”);
3. **Cranfords Trustees Limited** (Company No 09771053) whose registered office is situated at 48 Chorley New Road, Bolton, BL1 4AP (the “**Independent Trustee**”);
4. **BD Veritas Protect Limited** (Company No. 10717552) whose registered office is situate at 65 New Street, Salisbury, SP1 2PH (the “**New Principal Employer**”).

Recitals

- (A) **JD Crouch Executive Pension Scheme** (the “**Scheme**”) is a pension scheme which is now governed by Replacement Rules enacted by a deed dated 30 July 2018 and all subsequent amending deeds (the “**Existing Provisions**”).
- (B) The Member Trustee and the Independent Trustee are the current Trustees of the Scheme.
- (C) The Outgoing Principal Employer is the current Principal Employer to the Scheme.
- (D) Under Clause 12.2 of the Existing Provisions, the Trustees, with the agreement of the Outgoing Principal Employer, may by deed substitute any other employer as the Principal Employer, providing that the employer in question covenants to comply with those provisions of the Rules which apply to the Principal Employer.
- (E) The Trustees are desirous to appoint a new Principal Employer to the Scheme and the New Principal Employer consents to their appointment as evidenced by their execution of this deed.


Operative provisions


1. In exercise under Clause 12.2 of the Existing Provisions the Trustees admit the New Principal Employer to the Trusts of the Scheme to replace the Outgoing Principal Employer in all their powers and functions as Principal Employer.
2. The Outgoing Principal Employer consents to their replacement as the Principal Employer to the Scheme.
3. The Trustees will undertake all amendments to ensure proper implementation of the changes to the Trusts of the Scheme as required by the Existing Provisions.
4. The New Principal Employer undertakes to perform in all their functions and exercise their powers in accordance with the requirements of the Existing Provisions.
5. Unless the context requires otherwise, meanings assigned to words and expressions in the Existing Provisions shall apply to words and expressions not otherwise defined in this deed.

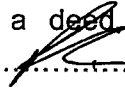
The provisions of this deed shall have effect on and from its date.

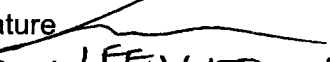
IN WITNESS OF WHICH this document is executed as a deed and is delivered on the date stated above.

SIGNED as a deed, and delivered when dated, by **JD Crouch Limited** acting by

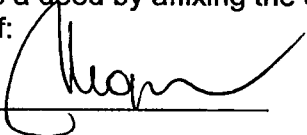
Director Signature  :
Name : **PHILIP JOHN CROUCH**

Witness Signature  :
Name : **LEE HUTCHINS**
Address : **LU2 8QN**

SIGNED as a deed and delivered when dated, by  (Signature)
Philip John Crouch in the presence of:

Witness Signature  :
Name : **LEE HUTCHINS**
Address : **21 SAINT DEAN CL**
LU2 8QN

Executed and delivered as a deed by affixing the common seal of **Cranfords Trustees Limited** in the presence of:

Authorised Signatory: 

Name of Authorised Signatory: **MERLE OWEN**


Signature of Witness: 

Name of Witness: **PAUL BENNETT**

Address: **48 CHORLEY NEW ROAD**
BOLTON
BL1 4AP

SIGNED as a deed, and delivered when
dated, by **BD Veritas Protect Limited** acting
by

Director Signature  :
Name : A.C. JONES

Witness Signature  :
Name : LEE HUTCHINS
Address : 21 SALT DEAN
 LU2 8QN