

Dated: 30 July 2018

Trust Deed

adopting replacement provisions governing the

JD Crouch Executive Pension Scheme

Parties

1. **JD Crouch Limited** (Company No 09959670) whose registered office is situated at 5 St Pauls Terrace, 82 Northwood Street, Birmingham, B3 1TH (the "**Principal Employer**");
2. **Philip John Crouch** of 9 Selina Close, Luton, LU3 3AW (the "**Member Trustee**");
3. **Cranfords Trustees Limited** (Company No 09771053) whose registered office is situated at 48 Chorley New Road, Bolton, BL1 4AP (the "**Independent Trustee**")

Recitals

- 1) **JD Crouch Executive Pension Scheme** (the "**Scheme**") is a pension scheme which is currently governed by a Definitive Trust Deed and Rules dated 5th February 2016 and all subsequent amending deeds and documentation (the "**Existing Provisions**").
- 2) The Member Trustee and the Independent Trustee are the current trustees of the Scheme.
- 3) It is intended to replace the Existing Provisions in their entirety.
- 4) By powers conferred by the Existing Provisions, the trustees may, by deed and with the consent of the Principal Employer, alter, add to, delete or replace all or any of the trusts, powers and provisions of the Scheme with effect from the date above.


Operative provisions


1. Pursuant to clause 22.1 of the Existing Provisions, those Existing Provisions shall cease to have effect and the Scheme shall be governed by the attached Rules:
2. The provisions of this deed shall have effect on and from its date.

IN WITNESS OF WHICH this document is executed as a deed and is delivered on the date stated above.


SIGNED as a deed, and delivered when dated,
by **JD Crouch Limited** acting by

Director Signature
: 
Name : **PHILIP JOHN CROUCH**

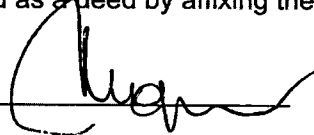
Witness Signature 
:
Name : LEE HUTCHINS
Address: 21 SALT DEAN
 W2 8QN

SIGNED as a deed, and delivered when dated,
by  (Signature)


Philip John Crouch in the presence of:

Witness Signature 
:
Name : Lee Hutchins
Address: 21 SALT DEAN
 W2 8QN

Executed and delivered as a deed by affixing the common seal of **Cranfords Trustees Limited**
in the presence of:

Authorised Signatory: 

Name of Authorised Signatory: MERLE OWEN

Signature of Witness: 

Name of Witness: PAUL BENNETT

Address: 48 CHORLEY NEW ROAD
 BOLTON
 BL1 4AP