

## Meeting Note

Date	08/07/09
Attendees	Dr Tandom, Stephen Woods, Darren Swann & AM Banks
Venue	Woods Building Supplies
Subject	SSAS Review/ Loan/ Future Planning

### Background

Refer back to previous file notes october last year. They have now decided to use our services going forward and details of the 3 members are as follows:

Name	DOB	Estimated NRD	Earmarked Share	Home Address
Stephen Woods	19/06/1961	19/06/2016	40%	Gweldir, Llangorwen, Clarach Aberystwyth, SY23 3DP
Janice Woods	10/03/1956	10/03/2009	40%	
			<i>This may now be more need to clarify with BW</i>	
Kusum Tandom (Mrs)	09/05/1948	10/03/2009	20%	61 Maeshendre, Waunfawr, Aberystwyth, SY23 3PS

For info, scheme accountant: Maynard : 44 Maes Crugian, Rhydyfelin, Aberystwyth, SY23 4PP

**The SSAS commenced in 1998 and all members are Post 89 members with 25% TFC entitlements.**

Their verabl confirmation of approx assets :

Investment	With	Fund Type	Approx Val	Additional Information
Cash	HSBC	Business 14 day notice	<i>Approx cash on deposit £1m? Check</i>	
Cash	HSBC	Deposit		
Cash	HSBC	Community account		
Cash	Anglo Irish	Premium access deposit		
Property	SSAS	Land at Parcyllyn, Aberystwyth	£700,000	In process being sold agreed value £700,000 money will go into bank account
Property	SSAS	Land at Parcyllyn, Aberystwyth	£500,000 (approx)	Staying in the SSAS

Additionally there are the following Loans:

Loan to	Value	Method of repay	Amount PM	Repay date	Additional Information
Woods Building Supplies Ltd	£70,000	Repayment	£5,000	2009	
Morgans Properties (Wales) Ltd	£434,000	Interest Only	One Offs	2011	Split into units

As soon as the sale of the £700k land is deposited and the loan to Merlin Homes has been provided the two ladies will take their benefits (MTFC and income via Occupational DD). It may be that one off employer contributions go in to the pension for he ladies pre crystallisation. Stephen will remain a member to 55 and as he was near LTA he switched some of his shares to Janice and registered for Primary Protection on 4<sup>th</sup> April 09, HMRC have acknowledgee form but certificate not yet registered.