

TRUSTEE MEETING
Woods Building Supplies Pension Scheme

Where

Apex House. Calthorpe Road, Edgebaston, Birmingham, B15 1TR, United Kingdom

Call location Tel 0121 281 2000

Date: 11 January 2018

Time: 12 pm

Expected duration: 2 hours

Refreshments: Coffee, Tea etc..

Attendees:

Gavin McCloskey

Paul Davies

Dr Tandon

Janice Wood

Stephen Wood

Background Figures:

Stephen and Janice Wood

Options

1. Tax Take Free Cash entitlement from scheme in full
2. Take Tax Free Cash in stages as needs arise at any available rate
3. Take income drawdown with any combination of the above.
4. Do not take any benefits from the scheme until retirement

Indicative Tax Free Figures

Janice – between £194,025 and £242,531

Stephen – circa £461,800

Agenda

1. Benefit Drawdown options and outcomes
2. Tax planning recommendations and cost to the scheme.
3. Excess scheme funds
4. How taking money affects death benefits
5. PAYE on Kusum's pension
6. Updating the scheme rules
7. Current Scheme Sponsor
8. Form signing to update scheme administration needs
9. A.O.B.