



HM Revenue & Customs

JMC Voutiras Investments Executive Pension Scheme
FAO: Kostandinos Voutiras
Venture Wales Building
Pentrebach
Merthyr Tydfil
CF48 4DR

Date 2 October 2019
Our Ref OTT/N/19/02243/LC
Your Ref

Option to Tax National Unit Business, Tax and Customs

Ground Floor
Portcullis House
21 India Street
Glasgow
G2 4PZ

Tel 0300 200 3700
Monday - Thursday 09:00 to 17:00
Friday 09:00 to 16:30

Fax 03000 516251

www.hmrc.gov.uk

Email optiontotaxnationalunit@hmrc.gsi.gov.uk

Dear Mr Voutiras

Acknowledgement of Option to Tax VAT Registration Pending Reference: 024002136808

I acknowledge your correspondence dated 11 September 2019, received 12 September 2019, regarding your option to tax, under **paragraph 20, Schedule 10 of the VAT Act 1994**, on the following land/property:

Address of land/property

Unit 2 The Broadway
Cricklewood Lane
London
NW2 2DP

Effective date of option

15 September 2019

I can advise that this option to tax is in place with effect from the date shown above. This option to tax covers all principles outlined in Notice 742A – Opting to tax land and buildings – Paragraph 2.4. Please be aware that an option to tax on a building includes the land on which the building stands (see Notice 742A paragraph 2.1 for full details)

Please note that unless revoked, this option will be valid for 20 years irrespective of whether or not you proceed to register for VAT at this time. However, without a valid VAT registration number, this option cannot be put into practical effect.

If you subsequently do not proceed with your VAT Registration or de-register your business from VAT, your option to tax will not be automatically revoked. Should you wish to revoke your option to tax, a separate notification will have to be sent to our office within the relevant timescales. Please see section 8 of the aforementioned Public Notice 742A for full guidance on revoking an option to tax.

I have informed my colleagues at the VAT Registration Unit in Wolverhampton that this option is in place. They will process your application in due course and will notify you of their decision.

Please check your records and VAT Notice 742A before making a supply of land/property to ensure the correct VAT liability is applied.

HMRC would also suggest that you keep an electronic ledger of all opted land/property that should be consulted prior to any supply of that land/property.

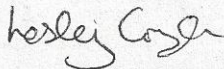
Please direct any queries regarding your VAT registration to the VAT Registration Unit. They can be contacted on **03000 523240**. The VAT Registration Unit have requested that you do not contact them if your application was sent to them within the last 6 weeks, as this is the average time it is currently taking to process applications.

Important Information

Please note that if the person who signed the relevant form or declaration is not an authorised signatory of the opter then any Option to tax so notified to HMRC will be invalid and the supplies being made will remain exempt from VAT. You may also be liable for the repayment of any input tax that has in such circumstances been incorrectly claimed by you. Please refer to section 7 of VAT Notice 742a –Opting to tax which explains who is responsible for making the decision and notifying the option to tax.

If you have any general queries relating to option to tax please refer to Notice 742A a copy of which can be viewed on our web site: www.hmrc.gov.uk

Yours sincerely



Lesley Coyle
Assistant Officer of HM Revenue & Customs

NOTE:

If the same correspondence is submitted to the Option to Tax Unit in more than one format i.e. post, email, fax then this duplication has a negative impact on our response time. In order that we can deal with all correspondence as quickly as possible, we ask that you please send only **one** copy of your request to the Unit.