Resolution of the Trustees of Jam 300 SSAS

Date: 7th March 2018

Interpretation

The Trustees confirm that the terms used in this resolution should be interpreted as they are defined in the Definitive Trust Deed and Rules dated 21st November 2014 and all subsequent amendments for the Jam 300 SSAS (the 'Existing Provisions').

Background

The Trustees have received notices of resignation from two of its Scheme Administrators, namely Registered Scheme Administrator Limited and Cranfords. The Trustees also wish to reconfirm their intent to pay an outstanding invoice on behalf of the Scheme's Sponsoring Employer, having satisfied themselves of the correctness of the advice offered by David Thompson of TAG Wealth, who attaches his signature to this resolution to confirm acceptance of this.

Resolution

The Trustees hereby resolve to accept the resignations of Registered Scheme Administrator Limited and 3110950 Ltd t/a Cranfords as Scheme Administrators with immediate effect. The Trustees acknowledge their acceptance that Registered Scheme Administrator Limited and 3110950 Ltd t/a Cranfords responsibilities as Scheme Administrators have ended as of the date of their respective letters of resignation (namely, the 7th March 2018), and that they cannot be held liable in any way for the proceedings of the Jam 300 SSAS as of that date. Antony Mcara Knight will remain as the registered Administrator for the Scheme until such time that the Trustees resolve to appoint an alternative Scheme Administrator.

The Trustees also resolve to retain The Practitioner Partnership LP as Scheme Practitioners, who, aside from requirements imposed on them HMRC, will only act in a 'book-keeping' role except when in receipt of explicit, agreed upon instructions received from the Trustees and/or the Scheme Administrator.

The Trustees further resolve to settle the outstanding invoice received from Stubbs Brothers Building Services Ltd for the sum of £55,200.00 for works done to the commercial property owned by the Scheme's Sponsoring Employer, namely Jam 300 Ltd. The Independent Financial Advisor to the Scheme, namely David Thompson of TAG Wealth Management, has provided advice to the Trustees stating his express opinion that this settlement of this invoice, in connection with works on a property not connected to the Scheme, would not constitute an unauthorised payment in the eyes of HMRC, and has confirmed his acceptance, by attaching his signature to this resolution, that the Trustees are proceeding on this course of action solely as a direct result of the advice he has offered.

Signed by the Trustees of the **Jam 300 SSAS**

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Antony Mcara Knight

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John Wordsworth

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Mark Anthony Hobson

Signed, as ~~acceptance~~ Witness of the declarations outlined in the resolution, by

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David Thompson
TAG Wealth Management