



Registered Scheme Administrator Limited | Suite 4 | 1st Floor | 48 Chorley New Road | Bolton BL1 4AP
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The Trustees of the Jam 300 SSAS
c/o Jam 300 Limited
48 Granville Square
Suffolk Road
Sheffield
S2 5AL

7th March 2018

Dear Sirs,

Jam 300 SSAS

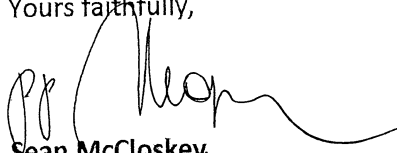
In reference to your ongoing requests to settle an invoice for £55,200 for building work to a property currently owned by the Sponsoring Employer to the Jam 300 SSAS scheme, we again have to stress that we do not feel that settling the invoice in the way thus proposed, in the proposed form would constitute an allowable payment under HMRC rules.

We are mindful of your insistence on this matter, but we remain unconvinced as to the validity of the payment. Whilst we are receipt of a suitability letter from your financial advisor, there is insufficient detail concerning this specific course of action, and therefore does not provide a sufficient basis for us to allow the payment to proceed. As a result, we cannot in all good conscience be a party to authorising the payment of the invoice. With regret, therefore, we hereby tender our resignation as registered Administrators to the Jam 300 SSAS with immediate effect.

It is our understanding that Antony Mcara Knight will be the remaining registered Administrator, and so it will be to him that the duties and responsibilities of the Scheme Administrator will fall until such time that a new Scheme Administrator is appointed.

Please note that, effective from the date of this letter, Registered Scheme Administrator Limited will no longer be the Scheme Administrator for this Scheme, we have removed ourselves as an associated Scheme Administrator through the HMRC Pension Schemes Online portal, and we will not be a party to, and so therefore will take no responsibility for the consequences of, any actions or proceedings initiated by the Scheme, its Trustees or its continuing or future Scheme Administrators as of the date of this letter.

Yours faithfully,


Sean McCloskey
Director