

Hi Emily

We have not made any transactions of the pensions bank account in the last year.

I would estimate the value of the property owned by the pension fund to be somewhere in the region of £500k to £600k. Please note that some of this asset will be also owned by Cozee Ltd as the company also invested in the building of the property, our accountants (John Copping at Darbys accountants) will have a better idea of what this should be I have CCd John in to this email.

Without a proper valuation i couldn't be more specific. I am currently looking a planning permission options to further develop the property which may require a full valuation being carried out in the near future if this is the case i shall update you then.

Kind regards  
Jason Thorpe