

8 September 2022

Notification of Transfer

Recitals

ML and S Martin Lynch and Sons Ltd Pension Scheme (in this notice the Transferring Scheme)

Jenspot SSAS (in this notice the Receiving Scheme).

Jennifer Lynch (Transferring Member)

Background

As the appointed practitioners for the Transferring and Receiving Scheme, this notice records the transfer of sums and assets for the benefit of the scheme trustees of both Schemes.

Schedule of Assets

The following schedule sets out pursuant to a Pension Sharing Annex dated 28 July 2022 the rights and benefit to be transferred to Jenspot SSAS on 31 August 2022.

The valuation of the Transferring Scheme is £1,949,131 of which the allocation of benefits for the Transferring Member is 48.45%.

This is represented by the following assets

Commercial Property: 48.45%

Cash at Bank: 48.45%

The Trustees of the Transferring Scheme shall transfer the cash sum of £459,853 to

Account Name: Jenspot SSAS

Account Number: 44280132

Sort Code: 23-05-80

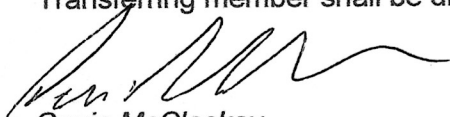
The Trustees of the Transferring Scheme and the Trustees of the Receiving Scheme shall enter in Declaration of Trust by which the property shall be held in trust in the following ratios

48.45% as Trustees of the Jenspot SSAS

51.55% as Trustees of the ML and S Martin Lynch and Sons Ltd Pension Scheme

Post Transfer Completion

On completion of the transfer of cash and signing of the Declaration of Trust, the Trustees of the Transferring Scheme shall execute a Deed of Removal of Trustee by which, following the discharge of sums and assets to the receiving Scheme, the Transferring member shall be discharged from the Transferring Scheme.



Gavin McCloskey
Scheme Practitioner