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Mr S Heath
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23 May 2020

Dear STEPHEN HEATH

It's time for your review

- We have reviewed the maximum income you can take from your FundsNetwork SIPP provided by Standard Life and still stay in capped drawdown.

By law we have to do this every three years (previously it was five). From age 75 we do it yearly. This is to make sure that the income available to you from the plan can be maintained. It's based on a number of factors including the value of your drawdown pot. This table shows your current and new income limits:

Arrangement type	Value of your drawdown pot	Current maximum yearly income	New maximum yearly income	New income available from	Next review date
Post 5 April 2006	£96,646.89	£6,015.63	£5,508.70	4 Jul 2020	4 Jul 2023
Total	£96,646.89	£6,015.63	£5,508.70		

If you still have money in your savings pot you could use this to provide additional income.

What happens next?

You're not currently taking an income from your plan. If you would like to start taking an income please speak to your financial adviser or give us a call if you don't have one.

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Any questions?

 **0800 358 4060**

(9am-6pm, Mon-Fri)

Have your plan number ready.

Calls may be monitored and/or recorded to protect both you and us and help with our training. Call charges will vary.

 fundsnetwork.co.uk

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Plan holder S HEATH
Plan number D1139084000

Our reference Income review

All references to 'I', 'we', 'our', and 'us' in this document mean 'Standard Life'

Reviewing income

We normally calculate your new maximum income 42 days before the review date. This gives you time to decide what you want to do.

We have to calculate your maximum income using the values below, your age, and standard tables prepared by the Government Actuary's Department (GAD).

Did you know?

You can have your income limits reviewed more often than every 3 years to make sure your plan continues to cope with the income demands

Interested? Speak to your financial adviser The Big Picture WM Ltd or call us.