

May 2020

BM BIRMINGHAM
MIDSHIRES

Mrs T A Theodore-Heath
254 Berglen Court
7 Branch Road
London
E14 7JZ



01/360/00068/00017405

Pendeford Business Park
Wobaston Road
Wolverhampton WV9 5HA

birminghammidshires.co.uk

Account Number ending: 1575

THE INTEREST RATE ON YOUR SAVINGS ACCOUNT IS GOING DOWN

Dear Mrs Theodore-Heath

Following the Bank of England's decision on 19 March 2020 to reduce the Bank Rate to 0.1%, we are lowering some of our savings interest rates on 14 July 2020.

Your savings account affected by this change

The table below shows your account and the change in interest rate on 14 July 2020.

Account Name	Minimum account balance	Rate variable up to 13 July 2020	Rate variable from 14 July 2020
Standard Saver Telephone Monthly Interest	£1+	0.10% AER 0.10% Gross (paid monthly)	0.01% AER 0.01% Gross (paid monthly)

Make the most of your savings

Whatever you are saving for, there may be other savings accounts that would suit your needs better. You can view the full range of savings options at **birminghammidshires.co.uk**

If we don't hear from you before 14 July 2020, we will take this to mean you have accepted the change but if you prefer not to, you can get in touch before this date to close your account, without charge.

Please contact us using the details opposite if you have any questions about this letter.

Yours sincerely

Sarah Wall
Senior Manager, Birmingham Midshires Savings

Rate change 14 July 2020

- You can compare our other savings accounts at **birminghammidshires.co.uk**

If you have any questions

Call us on 0345 602 2828 or +44 (0) 1902 428311 if you're calling from abroad. Lines are open 8.00am to 8.00pm Monday to Saturday.

Due to coronavirus our lines are very busy

Please only call with urgent questions and bear with us if hold times are longer



Turn over for information on help and support in response to coronavirus

