

This illustration doesn't take into account any rebates or negotiated fund manager discounts that you may receive for the Fidelity FundsNetwork investments shown above.

5 What your plan costs

Plan charges

These are the current levels of charges that apply for the investments you've chosen. If you've previously been invested in a different level of investments, and we haven't charged for these yet, these charges are not shown here but will still be deducted. For a full explanation of your charges please refer to Your Investment Choices and Charges document.

Yearly administration charge
 of £328 from 25 October 2020.

Yearly pension fund withdrawal charge
 of £158 from 25 October 2020.

How all charges will reduce the return on your investment

The transfer value shown in column E assumes your investment grows at the mid rate each year. It's also the amount available to buy a taxable pension, if you're old enough.

The difference between columns E and D shows the effect of the adviser charges.

The total value of your existing investments is £99,315 and this amount is included in the column 'The payments into your plan' in the table below.

i Remember - all of the figures in this table have been reduced by 2.0% a year to allow for inflation.

	A	B	C	D	E
At end of year	The payments into your plan	Total income taken to date	Before charges are taken	If only plan and investment charges are taken	After all charges are taken from this plan
1	£97,368	£0	£100,000	£99,000	£98,000
2	£95,458	£0	£101,000	£99,900	£98,000
3	£93,587	£0	£102,000	£99,800	£97,000
4	£91,752	£0	£104,000	£100,000	£97,000
5	£89,953	£0	£105,000	£100,000	£96,900
6	£88,189	£0	£107,000	£101,000	£96,700
7	£86,460	£0	£108,000	£101,000	£95,700
8	£84,764	£0	£110,000	£102,000	£95,500
9	£83,102	£0	£112,000	£102,000	£95,300
10	£81,473	£0	£114,000	£103,000	£95,100

To get £95,100, your plan needs to grow by an average of 1.4% a year, after allowing for inflation.

The average yearly cost of plan and investment charges is 0.9%.

The average yearly cost of all charges, including adviser charges, is 1.8%.

0005400000