

PEARSON JONES

SCANNED

RMP Financial LLP
Monkswell House
Manse Lane
Knaresborough
HG5 8NQ

Date: 3 June 2014
Our Ref: LJL/AP
Your Ref:

Dear Sirs

JOHN A DOBBINS LTD SELF ADMINISTERED PENSION SCHEME

I refer to the above and your letter of 30 January and now return the Deed of Removal of a Trustee which has been signed on behalf of Pearson Jones & Company (Trustees) Limited, as requested.

I enclose a valuation of the scheme assets and can confirm Pearson Jones have been removed as co-owner of the property. The quarterly rent is £3,020 and is paid up to 24 June 2014, we also received an additional amount of £980 on 24 April 2014 towards the next quarters rent which is due on 25 June 2014.

The pension scheme bank account through Bank of Scotland has been closed and the balance was paid out to Mr Dobbins as pension, I enclose a copy of his payslip for your information.


I can confirm the details of Mr Dobbins pension benefits are as follows:

- Benefits commenced: Pre A-Day
- Last Review date: 04/04/2013
- Next Review date: 04/04/2016
- Maximum Income level: £34,909.29 gross
- Income paid in current pension year: £2,354.08 gross

I can confirm I have removed Pearson Jones as administrator on the HMRC website.

I trust you find this to be in order but should you have any queries, please do not hesitate to contact me.

Yours faithfully


LISA LINLEY
SSAS Administrator
lisa.linley@pearson-jones.co.uk



Pearson Jones plc is authorised and regulated by the Financial Conduct Authority.
Pearson Jones plc is a wholly owned subsidiary of the Skipton Building Society Group.
Registered in England No 01447544. Registered Office: The Bailey, Skipton, North Yorkshire BD23 1DN.
Pearson Jones plc is an associate of the Association of Member Directed Pension Schemes.

Employee Benefits
Pearson Jones plc
Clayton Wood Close
West Park Ring Road
Leeds LS16 6QE

t: 0113 228 0900
f: 0113 228 0904
e: mail@pearson-jones.co.uk
www.pearson-jones.co.uk

Deed of Removal of Trustee

John A Dobbins Limited Self Administered Pension Scheme

Date of Deed : 3 June 2014

1. John A Dobbins Limited (Company No. 01492436) whose registered office is situate at 1st Floor, Unit 2 Killingbeck Court, Killigbeck Office Village, Leeds LS14 6FD (in this Deed called the "Principal Employer")
2. John Anthony Dobbins and Valerie Lynn Dobbins both of 10 Otley Mount, East Morton, Keighley, W Yorks, BD20 5TD (in this Deed called the "Continuing Trustees")
3. Pearson Jones Company (Trustees) Limited (Company No. 02397618) whose registered office is situate at Clayton Wood Close, West Park Ring Road, Leeds LS16 6QE

Recitals

- (A) John A Dobbins Limited Self Administered Pension Scheme (in this Deed called the 'Scheme') is a pension scheme which is governed by a Trust Deed 10 February 2010 (in this Deed called the 'Existing Provisions')
- (B) The Continuing Trustees and the Outgoing Trustee are the present Trustees of the Scheme. The Outgoing Trustee is also the Professional Trustee of the Scheme
- (C) The Continuing Trustees wish to remove the Outgoing Trustee as Trustee and Administrator of the Scheme and vest the assets of the trusts and administration jointly in the Continuing Trustees.
- (D) The power of appointing and removing Trustees is vested in the Trustees under clause 4.1 of the Existing Provisions.
- (E) The Existing Provisions require that a Professional Trustee be appointed to the Scheme and the Continuing Trustees warrant that on execution of the Deed of Removal they shall with effect from the Effective Date of this Deed appoint a replacement Professional Trustee or execute a deed of amendment removing clause 4.3 with the consent of the Principal Employer.
- (F) In this Deed (including the recitals) "Effective Date" means the date of this Deed.

Operative provisions

1. The Continuing Trustees in exercise of the power conferred on them by the Existing Provisions and all other powers them enabling hereby removes the Outgoing Trustee as a Trustee and Administrator of the Scheme with effect from the Effective Date.
2. The Continuing Trustees agree to take all reasonable steps to remove from the Trusts of the Scheme and any of the assets of the Scheme held in the name of the Outgoing Trustee (jointly or alone), including the removal of the name of the Outgoing Trustee from any relevant registration at HM Land Registry.

3. In removing the Outgoing Trustee as Trustee and Professional Trustee of the Scheme, the Outgoing Trustee is hereby discharged from all duties and liabilities as Administrator with effect from the Effective Date.

IN WITNESS OF WHICH this document is executed as a Deed and is delivered on the date stated above.

SIGNED as a deed, and delivered when dated,
by John A Dobbins Limited acting by

Authorised Signatory:

Name :



J. DOBBINS - DIRECTOR

Authorised Signature:

Name :

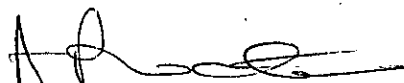


VALERIE DOBBINS
CO-SECRETARY

SIGNED as a deed, and delivered when dated,
by Pearson Jones Company (Trustees) Limited acting by

Authorised Signatory:

Name :



ANDREA PROCTOR

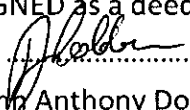
Authorised Signature:

Name :



JAMES JONES-TINSLEY

SIGNED as a deed, and delivered when dated,

by  (signature)

John Anthony Dobbins in the presence of:

Witness Signature

Name : R. JONES

Address : 9 ARLEY MILL GARDENS
101A WOODBURY
1465 8 EA

SIGNED as a deed, and delivered when dated,

— by Valerie Lynn Dobbins (signature)

Valerie Lynn Dobbins in the presence of:

Witness

Signature

Name : N. JOHNSON

Address : 9 ARMY MIL GARDEN
1 CHAMBERSBURGH
H65 8EL

STRICTLY PRIVATE & CONFIDENTIAL

Mr J A Dobbins
10 Otley Mount
East Morton
Keighly

BD20 5PD

John A Dobbins Ltd Pension Scheme
Mr J A Dobbins

PAYMENTS

	Value	Units	Rate
Pension	2354.08		

DEDUCTIONS

P.A.Y.E.	
Nat. Ins.	351.80 0.00

Taxable	
Tax	2354.08 351.80
Nat. Ins.	0.00

Total 2354.08

Total 351.80

N.I. Code X
Pay Date 06/06/2014
Tax Period Month 3
Tax Code 237L
N.I. No. YK315859A
Paid By BACS

NET PAY 2002.28

PEARSONJONES

SCANNED

STRICTLY PRIVATE & CONFIDENTIAL

Ms Katie King
RMP Financial LLP
Monkswell House
Manse Lane
Knaresborough
HG5 8NQ

Date: 23 December 2013

Our Ref: LJL/AP

Dear Ms King,

JOHN A DOBBINS LTD SELF ADMINISTERED PENSION SCHEME

Further to your letter of 17 December 2013, I can confirm the following;

- HMRC PSTR Number: 00319779RG

I am not able to provide you with the Government Gateway ID and Password, we need to associate the new administrator to the scheme via the HMRC website and once associated and the scheme has been moved we will remove ourselves.

Please could you therefore confirm who will be taking over as the scheme administrator and their Administrator ID and we will arrange for them to be associated to the scheme online.

I can confirm the scheme is not registered with the Pensions Regulator as this is not a requirement due to the scheme only having one member.

The scheme does not have an accountant, Pearson Jones produces the scheme accounts and I attach a copy of the latest accounts for your information.

The scheme bank account details are as follows:

- Bank: Bank of Scotland
- Account Name: John A Dobbins SSAS
- Account Number: 06440918
- Sort Code: 12-26-08

These details may change as this account needs to be closed prior to 31 March 2014, we may have to set up an alternative bank account if the scheme has not been transferred by then.

As the scheme is remaining as a SSAS we do not require transfer discharge forms, all we require is a Deed to be produced removing Pearson Jones and appointing Pension Practitioner.com. We look forward to receiving this in due course.



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As previously mentioned to Matthew Dobbins, the property within the scheme will need to be re-registered to remove Pearson Jones prior to completion of the transfer of the SSAS.

I trust you find this to be in order but should you have any queries, please do not hesitate to contact me.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Lisa Linley', with a stylized flourish at the end.

LISA LINLEY
SSAS Administrator
lisa.linley@pearson-jones.co.uk

PEARSONJONES

SCANNED

STRICTLY PRIVATE & CONFIDENTIAL

Ms Katie King
RMP Financial LLP
Monkswell House
Manse Lane
Knaresborough
HG5 8NQ

Date: 11 December 2013
Our Ref: AC
Your Ref:

Dear Ms King,

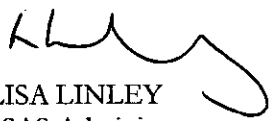
JOHN A DOBBINS LTD SELF ADMINISTERED PENSION SCHEME

Further to your letter of 04 December 2013 I have replied to the points raised, as follows;

1. I attach a copy of the current trust deed
2. A valuation of all investments is attached
3. The most recent income review letter is attached, Mr Dobbins currently receives income of £30,000 per annum, paid monthly
4. If a transfer is to be made we will provide the relevant discharge forms once we have details of the receiving scheme
5. Details of the Trustees are as shown on deed
6. I can confirm that Mr Dobbins is the only member
7. I attach a schedule of current fees, please note from this the charges which will apply on transfer or takeover of the scheme

I trust you find this to be in order but should you have any queries, please do not hesitate to contact me.

Yours sincerely


LISA LINLEY
SSAS Administrator
lisa.linley@pearson-jones.co.uk



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PEARSONJONES

STRICTLY PRIVATE & CONFIDENTIAL

Mr J A Dobbins
10 Otley Mount
East Morton
Keighley
BD20 5TD

Date: 30 April 2013
Our Ref: SSAS/CW/AP
Your Ref:

Dear Mr Dobbins

SELF ADMINISTERED PENSION SCHEME - INCOME

As required under pensions legislation we have carried out a review of your income limits at the review date of 4 April 2013.

The Fund Value of your share of the scheme assets at the review date was £501,570.38.

Based on the fund above, your maximum permitted gross income is £34,909.29 per annum, this limit will apply until the next review date which will be 4 April 2016. At this time, the maximum income levels will be recalculated with reference to the value of your fund and GAD factors notified by the Government Actuary's Department in line with HM Revenue & Customs requirements.


The minimum permitted withdrawal is Nil.

You are currently in receipt of income of £30,000 per annum, paid monthly. As this amount is lower than the revised maximum you are able to continue receiving this amount or you could elect to increase your amount up to the maximum.

I would be grateful if you could confirm the level of income you wish to take.

I trust you find this to be in order but should you have any queries, please do not hesitate to contact me.

Yours sincerely


LISA LINLEY
SSAS Administrator
lisa.linley@pearson-jones.co.uk



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3. Costs of Service

3 Fees

3.1 The fees payable by the Client to the Company in respect of the services set out in section 2 of this Agreement (the Services) provided by or on behalf of the Company to the Client pursuant to this Agreement (the Fees) are as set out below in sections 3.2 to 3.11

Initial Advice

3.2 For the purposes of this section Initial Advice refers to (if applicable) advice given by the Company in relation to new funds introduced to the Company for review by an existing Client.

3.3 The Fees in respect of Pension Decumulation Initial Advice shall be 2% of the total value of funds (as at close of trading as at the last working day of the month in which the Company is in receipt of all details and information it requires to enable it to determine such total value of funds) that are the subject of the Pension Decumulation Initial Advice and 2% of the total value of new money the subject of the Pension Decumulation Initial Advice.

3.4 The Fees in respect of Occupational Pension Transfer(s) Initial Advice shall be 2% of the total value of funds (as at close of trading as at the last working day of the month in which the Company is in receipt of all details and information it requires to enable it to determine such total value of funds) that are the subject of the occupational pension transfer(s) Initial Advice and 2% of the total value of new money the subject of the occupational pension transfer(s) Initial Advice.

3.5 On completion by the Company of the Initial Advice the Company shall provide to the Client a fee note in respect of the Fees for such Initial Advice. The Client may choose to either: pay the Company direct; or instruct the Company in writing to deduct such Fee from the Client's funds under management with the Company (if applicable). Such Fee will be payable by the Client to the Company within 30 days of the date of receipt of such fee note.

Ongoing Advice

3.6 The Fees in respect of the Client's funds then under management shall be 0.375% for each 6 month period during which the Company provides the Services, calculated as follows:

- (a) 0.375% of the value of the Client's funds then under management (the First Annual Review Fee) as at close of trading on 30th September of each year during the term of this Agreement (the First Annual Review Date) in respect of Services provided during the 6 month period prior to each First Annual Review Date; and
- (b) 0.375% of the value of the Client's funds then under management (the Second Annual Review Fee) as at close of trading on 31st March of each year during the term of this Agreement (the Second Annual Review Date) in respect of Services provided during the 6 month period prior to each Second Annual Review Date.

For the purposes of this section 3 the following shall (without limitation) be included within the meaning of 'funds under management':

- Cash Deposits
- Property (residential)
- Platform Investments
- Trust Investments/SSAS

(Any subsequent changes to the funds under our management will be confirmed to you in writing.)

3.7 The Client shall pay to the Company, each year during the term of this Agreement:

- (a) the First Annual Review Fee (less any income received by the Company, during the 6 month period immediately preceding the First Annual Review Date, directly relating to the Client's funds under management), and
- (b) the Second Annual Review Fee (less any income received by the Company, during the 6 month period immediately preceding the Second Annual Review Date, directly relating to the Client's funds under management).

each in accordance with section 3.8 below.

3.8 Each

- (a) First Annual Review Fee shall be payable within 30 days following receipt of our First Annual Review Report; and
- (b) Second Annual Review Fee shall be payable within 30 days following receipt of our Second Annual Review Report.

The Client may, at its option, either pay the Company direct, or instruct the Company in writing to deduct such fee from the Client's funds under management.

3.9 The Company shall provide to the Client, as soon as reasonably practicable after each:

- (a) First Annual Review Date, a fee note in respect of the applicable First Annual Review Fee;
- (b) Second Annual Review Date, a fee note in respect of the applicable Second Annual Review Fee.

3.10 If this Agreement is terminated in accordance with its terms then:

Pursuant to section 3.6 the Client shall pay to the Company a sum calculated as follows:

$$(A \times 0.375\%) \times B,$$

where:

'A' is equal to: (as at close of trading on the effective date of termination, the number of completed months since the last fee note for the payment of Fees) / (schedule number of months in review period); and

'B' is equal to the value of the Client's funds then under management as at close of trading on the effective date of termination;

and such sum shall be payable within 30 days after the effective date of termination of this Agreement.

VAT

3.11 As at the date of this Agreement no VAT is chargeable in respect of the Services. If, following the date of this Agreement, VAT becomes chargeable in respect of the Services then the Company may charge VAT, at the applicable rate in respect of the Services. If the Company does charge VAT then the Company shall notify you in writing in advance of such change.

PEARSONJONES

STRICTLY PRIVATE & CONFIDENTIAL

Mr M Dobbins
Woodbank
Villa Road
Bingley
BD16 4EH

Date: 9 April 2013
Our Ref: SSAS/CW/AP
Your Ref:

Dear Matthew

SELF-ADMINISTERED PENSION SCHEME

Please find enclosed the accounts in respect of the scheme year ending 30 September 2012.

The value of the scheme is £484,235 in comparison with £465,217 at 30 September 2011. Taking into account the benefits paid and the reduction in the property value this represents growth of 12.68% over the year.

Page 5 shows the value of the investments. The Pooled investment vehicles are managed by Pearson Jones and have increased from £152,942 to £174,259 over the year which represents growth of 13.93%. The fixed interest securities and equities are managed by Investec and have increased from £102,703 to £115,436 over the year which represents growth of 12.40%

Retail Distribution Review

A 'new environment' commenced from 1st January 2013 as a result of what is known as the Retail Distribution Review (RDR) and new guidelines from our regulator the Financial Services Authority (FSA).

Under new regulations, consumers should receive a fairer, more transparent, more informed service from **ALL** professionals offering financial advice – and as far as we are concerned, this is a good thing.

In a nutshell, standards are being raised in three areas:

- The minimum qualifications that financial advisers or planners must have to allow them to practice are being raised
- Product based commission will no longer be available and will be replaced by customer agreed advisory fees
- Firms will have to decide whether they can offer 'Independent Advice' or 'Restricted Advice' and confirm this to their clients.

For Pearson Jones, this will mean very little or no change. Our ethos and business practices have long



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been in line with these 'new' rulings – and we will continue to provide independent advice.

The SSAS gives a wide level of investment freedom, it can invest in Commercial Property, loans to the company, cash deposits, direct shares and collectives.

Currently we make a charge for the SSAS which includes an administration charge and an investment accounting charge which is in relation to the investment management.

From 2013 we will be distinguishing between the cost for administration of the scheme (this is currently £1,701 plus VAT) which will be invoiced separately in future.

We will be introducing our Wealth Management Service for investment management in place of the investment accounting charge. This will cover our services, in relation to consultancy, advice, meetings, investment recommendations and ongoing management of your investments.

I attach details of our Wealth Management Service and terms of business.

Our standard fees for the Wealth Management Service are 1% per annum of funds under management, where possible we have been able to 'discount' this fee level for our clients. The FSA guidance suggests that this should not be 'common practice' as they would like to see the stated fee applied to all across the board.

We hope to continue into 2013 and beyond being able to reflect and value our long term client relationship view by maintaining favourable and competitive fee levels especially when compared to 'market rates'. However, the added complexities that have been placed upon us and the industry in general mean we need to review our arrangements with all our clients.

From 2013 we must provide clients with 2 reviews a year, together with the other requirements under the RDR this means that we will need to increase our charges.

We currently receive advisor remuneration of £871.30 on the Cofunds investments, in addition there is a charge of 0.5% on the first £100,000 and 0.25% on the balance, giving a charge of £1,460.58. The total investment accounting charge for the year to 30 September was therefore approximately £2,624 including VAT (approx 0.7% of the investments we manage).

I am proposing we implement a charge of 0.75% (a reduction of 0.25% on our standard charge) on the value of the investments less the Investec portfolio.

From September we will review the scheme investments each year at 31 March and 30 September and invoice for our service every 6 months separately to the administration charge.

We believe that we need to highlight these developments by re-establishing and re-communicating our services supported by clearer and more specific Client Agreements – which in turn will ensure that Pearson Jones fully meets the FSA guidelines and can continue to deal with our clients and offer our services in a meaningful way.

I will provide you with the Client Agreement for the Wealth Management Service shortly, a separate agreement in respect of the administration will be provided in the future.

Future of the Scheme

We previously discussed the future of the scheme, once the property is sold we will be in a position to consider transferring your fathers benefits to an individual arrangement (which will reduce costs) or consider annuity purchase.

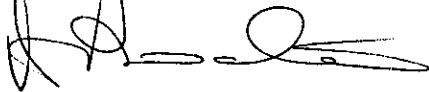
I suggest we arrange a meeting once the property is sold to discuss the options fully.

Outstanding Rent

I refer to my e-mail 5 April and would be obliged if you could arrange to pay rent of £6,250 into the scheme bank account as soon as possible.

I trust you find this to be in order but should you have any queries, please do not hesitate to contact me.

Yours sincerely

A handwritten signature in black ink, appearing to read 'A. Proctor', with a long horizontal flourish extending to the right.

ANDREA PROCTOR Dip PFS
Pensions Consultant
andrea.proctor@pearson-jones.co.uk

PEARSONJONES

STRICTLY PRIVATE & CONFIDENTIAL

Mr J A Dobbins
10 Otley Mount
East Morton
Keighley
BD20 5TD

Date: 19 April 2013
Our Ref: SSAS/CW/AP
Your Ref:

Dear Mr Dobbins

SELF ADMINISTERED PENSION SCHEME – INCOME

As required under pensions legislation we have carried out a review of your income limits at the review date of 4 April 2013.

The Fund Value of your share of the scheme assets at the review date was £501,570.38.

Based on the fund above, your maximum permitted gross income is £34,909.29 per annum, this limit will apply until the next review date which will be 4 April 2016. At this time, the maximum income levels will be recalculated with reference to the value of your fund and GAD factors notified by the Government Actuary's Department in line with HM Revenue & Customs requirements.

The minimum permitted withdrawal is Nil.

You are currently in receipt of income of £30,000 per annum, paid monthly. As this amount is lower than the revised maximum you are able to continue receiving this amount or you could elect to increase your amount up to the maximum.

I would be grateful if you could confirm the level of income you wish to take.

I trust you find this to be in order but should you have any queries, please do not hesitate to contact me.

Yours sincerely



CLAIRE WHITAKER
SSAS Administrator
claire.whitaker@pearson-jones.co.uk



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PEARSONJONES

**JOHN A DOBBINS LIMITED
SELF ADMINISTERED PENSION SCHEME**

**TRUSTEES' ANNUAL REPORT
& FINANCIAL STATEMENTS**

YEAR ENDED 30 SEPTEMBER 2013

Pearson Jones plc
Clayton Wood Close
West Park Ring Road
LEEDS
LS16 6QE
t: 0113 228 0900
e: mail@pearson-jones.co.uk
www.pearson-jones.co.uk

JOHN A DOBBINS LIMITED SELF ADMINISTERED PENSION SCHEME
TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2013

CONTENTS

1	TRUSTEES AND PROFESSIONAL ADVISERS
2 - 3	TRUSTEES REPORT
4	FUND ACCOUNT
5	NET ASSETS STATEMENT
6 - 8	NOTES TO THE FINANCIAL STATEMENTS
9	COMPLIANCE STATEMENT

JOHN A DOBBINS LIMITED SELF ADMINISTERED PENSION SCHEME

TRUSTEES AND PROFESSIONAL ADVISERS

Page 1

YEAR ENDED 30 SEPTEMBER 2013

Principal Company

John A Dobbins Limited

Trustees

John Anthony Dobbins

Valerie Lynn Dobbins

Pearson Jones & Company (Trustees) Limited

Administrator

Pearson Jones plc

Pension Consultants

Pearson Jones plc

Leeds

Bankers

Bank of Scotland

PO Box 1000

BX2 1LB

JOHN A DOBBINS LIMITED SELF ADMINISTERED PENSION SCHEME

TRUSTEES REPORT

Page 2

YEAR ENDED 30 SEPTEMBER 2013

Trustees Responsibilities

Pension scheme legislation requires the Trustees to prepare accounts for each scheme year which show a true and fair view of the financial transactions of the scheme during the year and of the amount and disposition, at the end of the scheme year, of the scheme assets and liabilities. Liabilities do not include pensions and benefits to be paid after the end of the scheme year. The Trustees have assumed responsibility for the preparation of these accounts.

In supervising the preparation of these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the accounts have been prepared in accordance with sections 41(1) and 41(6) of the Pensions Act 1995, subject to any material departures disclosed in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the scheme will continue in operation.

The Trustees are required to act in accordance with the trust deed and rules for the scheme within the framework of pension and trust law. They are responsible for ensuring that adequate accounting records are kept and for taking such steps as reasonably open to them to safeguard the assets of the scheme and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees

The Trustees of the scheme throughout the year were:

John Anthony Dobbins
Valerie Lynn Dobbins
Pearson Jones & Company (Trustees) Limited

Under the terms of the trust deed, the Trustees have power to appoint new or additional Trustees or to remove any Trustee of the scheme from office.

The number of Trustees shall not be less than two and not more than thirteen.

Pension Consultants

The scheme's pension consultant and administrator is Pearson Jones plc. Pearson Jones & Co (Trustees) Limited act as Professional Trustees of the scheme and are remunerated for this on a fee basis paid by the Fund.

Financial Development of the Scheme

The Financial Statement has been prepared and audited in accordance with regulations made under section 41(1) and 41(6) of the Pensions Act 1995.

JOHN A DOBBINS LIMITED SELF ADMINISTERED PENSION SCHEME

TRUSTEES REPORT (CONTINUED)

Page 3

YEAR ENDED 30 SEPTEMBER 2013

Membership

At the year end, there was 1 member of the scheme. Membership of the scheme is at the discretion of the Principal Company.

Investment Policy and Investment Report

The Trustees decide the overall investment strategy for the Scheme on a unanimous basis. The Trustees have reviewed the investment performance for the year to 30 September 2013 and are satisfied that the performance goes some way to meeting the long term objectives of the Scheme.

A Statement of Investment Principles has been prepared by the Trustees which incorporates the investment strategy.

Approved by the Trustees on

.....

.....

.....

JOHN A DOBBINS LIMITED SELF ADMINISTERED PENSION SCHEME**FUND ACCOUNT****Page 4****YEAR ENDED 30 SEPTEMBER 2013**

CONTRIBUTIONS AND BENEFITS		Note	2013 £	2012 £
Benefits payable	3		30,000	30,000
Administrative expenses	4		4,034	-
			<u>34,034</u>	<u>30,000</u>
Net (withdrawals) from dealings with members			<u>(34,034)</u>	<u>(30,000)</u>
RETURNS ON INVESTMENTS				
Investment income	5		28,752	28,500
Change in market value of investments	6		35,051	21,903
Investment management expenses	7		(1,571)	(1,385)
			<u>62,232</u>	<u>49,018</u>
Net returns on investment			<u>62,232</u>	<u>49,018</u>
Net increase in the fund for the year			28,198	19,018
NET ASSETS OF THE SCHEME				
At 01 October 2012			<u>484,235</u>	<u>465,217</u>
At 30 September 2013			<u><u>512,433</u></u>	<u><u>484,235</u></u>

JOHN A DOBBINS LIMITED PENSION SCHEME

NET ASSETS STATEMENT

Page 5

YEAR ENDED 30 SEPTEMBER 2013

	Note	2013 £	2012 £
INVESTMENT ASSETS	7		
Fixed interest securities		11,309	11,971
Equities		120,961	103,465
Pooled investment vehicles		196,073	174,259
Property		175,000	175,000
		<u>503,343</u>	<u>464,695</u>
CURRENT ASSETS	8		
Cash at bank		4,239	21,433
Sundry debtors		<u>6,250</u>	<u>-</u>
CURRENT LIABILITIES		10,489	21,433
Sundry creditors		<u>1,399</u>	<u>1,893</u>
		(1,399)	(1,893)
NET ASSETS OF THE SCHEME AT 30 SEPTEMBER 2013		<u><u>512,433</u></u>	<u><u>484,235</u></u>

Approved by the Trustees on

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JOHN A DOBBINS LIMITED PENSION SCHEME

NOTES TO THE FINANCIAL STATEMENTS

Page 6

YEAR ENDED 30 SEPTEMBER 2013

1 BASIS OF ACCOUNTING

The financial statements have been drawn up in accordance with UK Generally Accepted Accounting Practice and with the guidelines set out in the Statement of Recommended Practice, Financial Reports of Pension Schemes (revised May 2007).

The financial statements summarise the transactions of the scheme and deal with the net assets at the disposal of the Trustees. They do not take account of obligations to pay pensions benefits which fall due after 30 September 2013.

2 ACCOUNTING POLICIES

Contributions

Contributions are credited to income as they become receivable.

Investment income

With the exception of dividend income all income is included in the financial statements on an accruals basis.

3 BENEFITS

	2013	2012
	£	£
Pensions	30,000	30,000
	<u> </u>	<u> </u>

4 ADMINISTRATIVE EXPENSES

	2013	2012
	£	£
Administration and processing	4,034	-
	<u> </u>	<u> </u>

All other costs of administration are borne by John A Dobbins Limited

JOHN A DOBBINS LIMITED PENSION SCHEME

NOTES TO THE FINANCIAL STATEMENTS

Page 7

YEAR ENDED 30 SEPTEMBER 2013

5 INVESTMENT INCOME	2013	2012
	£	£
Interest on cash deposits	7	15
Income from fixed interest securities	475	475
Dividends and income from equities	3,270	3,010
Net rents from properties	25,000	25,000
	<u>28,752</u>	<u>28,500</u>
6 INVESTMENTS	2013	2012
	£	£
The movements in investments during the year were:		
Market value at 1 October 2012	464,695	440,645
Purchases at cost	12,857	11,241
Disposals	(9,260)	(9,094)
Change in market value of investments	35,051	21,903
	<u>503,343</u>	<u>464,695</u>
Market value at 30 September 2013	503,343	464,695
Allocated to members	<u>503,343</u>	<u>464,695</u>
Fixed interest securities:		
UK quoted	<u>11,309</u>	<u>11,971</u>
Equities:		
UK quoted	85,620	73,740
Overseas quoted	35,341	29,725
	<u>120,961</u>	<u>103,465</u>
Pooled investment vehicles:		
Held with Cofunds Ltd	<u>196,073</u>	<u>174,259</u>
Property:		
East Ardsley	<u>175,000</u>	<u>175,000</u>

JOHN A DOBBINS LIMITED PENSION SCHEME

NOTES TO THE FINANCIAL STATEMENTS

Page 8

YEAR ENDED 30 SEPTEMBER 2013

7	INVESTMENT MANAGEMENT EXPENSES	2013	2012
		£	£
	Administration, management and custody	1,571	1,385
		<u>1,571</u>	<u>1,385</u>
8	CURRENT ASSETS	2013	2012
		£	£
	Cash at bank:		
	Bank of Scotland	912	16,339
	Investec	3,327	5,094
	Property rent	6,250	-
		<u>10,489</u>	<u>21,433</u>
		<u>10,489</u>	<u>21,433</u>
9	CURRENT LIABILITIES	2013	2012
		£	£
	HMRC Paye	1,399	1,893
		<u>1,399</u>	<u>1,893</u>
		<u>1,399</u>	<u>1,893</u>

10 RELATED PARTY TRANSACTIONS

Pearson Jones & Co (Trustees) Limited and Pearson Jones plc are respectively Professional Trustees and Administrators of the Scheme and receive remuneration for these services on a fee basis.

The fund is held for the sole benefit of its member.

JOHN A DOBBINS LIMITED PENSION SCHEME

COMPLIANCE STATEMENT

Page 9

Constitution of the Scheme

The Scheme was established on 29 January 1993 and is governed by a trust deed dated 20 April 1993. The scheme is registered with HM Revenue & Customs (HMRC) under Chapter 2 Part 4 of the Finance Act 2004 with Pension Scheme Tax Reference 00319779RG. The scheme is also registered with the Pensions Regulator. As the Scheme is a registered pension scheme for tax purposes, its income and investment gains are free of taxation.

Related Parties

John Anthony Dobbins is a Trustee and a member of the scheme.
Pearson Jones & Co (Trustees) Limited are Professional Trustees of the Scheme.
Pearson Jones plc are Pension Consultants and Administrators of the Scheme.

Enquiries and Complaints

- 1 Any enquiries regarding the Scheme should be addressed to Pearson Jones plc, Clayton Wood Close, West Park Ring Road, Leeds LS16 6QE.
- 2 The Scheme is registered with the Pensions Regulator whose address is:

The Pensions Regulator
Napier House
Trafalgar Place
Brighton
BN1 4DW

- 3 If a member of the Scheme is dissatisfied with Scheme information that has been received, or is in dispute with the Scheme in relation to his/her entitlement, the member may ask for the assistance of the Pensions Advisory Service (TPAS) which is an independent voluntary organisation with local advisers who are experts in pension matters.

The address of TPAS is:

The Pensions Advisory Service
11 Belgrave Road
London
SW1V 1RB

- 4 If TPAS fail to solve a member's problem, the case may ultimately be referred to the Pensions Ombudsman whose address is:

The Office of the Pensions Ombudsman
11 Belgrave Road
London
SW1V 1RB

The Ombudsman has power to resolve any complaint and his rulings are enforceable in the County Court, although appeals may be made on points of law to the High Court.