

## **Resolution of the Trustees of the John A Dobbins Limited Self Administered Pension Scheme**

Date: 26 / 3 / 24

### **Interpretation**

The Trustees confirm that the terms used in this resolution should be interpreted as they are defined in the Rules as adopted by a Deed of Amendment Adopting replacement Provisions dated 25<sup>th</sup> January 2022 and all subsequent amendments for the John A Dobbins Limited Self Administered Pension Scheme (the "**Scheme**").

### **Background**

- 1) John Anthony Dobbins, a former member trustee of the Scheme, passed away on 27<sup>th</sup> August 2017.
- 2) His death benefits were designated and allocated to Valerie Lynn Dobbins (the "**Recipient**"), as his dependent and spouse, in order to provide an income via a flexi-access drawdown fund (the "**Fund**").
- 3) As John Dobbins died before the age of 75, and his death benefits were allocated before two years had elapsed, the Fund is payable to the Recipient free of income tax.
- 4) The Recipient wishes to withdraw an ad hoc amount of £100,000.00 (the "**Payment**") from the Fund.

### **Resolution**

- 1) Having considered the request from the Recipient and with regard to the current state of the Fund, the Trustees of the Scheme resolve to accede and allow the Payment from the Fund to the Recipient.
- 2) In order to provide sufficient funds to facilitate the Payment, the Trustees of the Scheme will organise the partial disinvestment of Scheme assets and will instruct the Scheme's registered administrator to process the Payment once these funds are available.

Signed by the Trustees of John A Dobbins Limited Self Administered Pension Scheme

  
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Valerie Lynn Dobbins  
**TRUSTEE**