**PERSONAL GUARANTEE OF DAVID JOHN NICKLIN, A DIRECTOR OF U-PLAN LATER LIFE PLANNING LIMITED**

**IN FAVOUR OF JOHN GARVEY PENSION SCHEME**

Dated 6th July 2017

Between

(1) Trustees of John Garvey Pension Scheme of Daws House, 33-35 Daws House, Daws Lane, London, NW7 4SD (the “**Lender**”), and

(2) David John Nicklin of 20 Cromer Road, Cheadle, SK8 2AX, a director of U-Plan Later Life Planning Limited (the “**Guarantor**”)

Recitals

(1) The Lender has agreed to provide a loan facility of £28,000 (the “Loan”) to U-Plan Later Life Planning Limited (“the **Company**”).

(2) The Guarantor has agreed to guarantee to the Scheme in accordance with

the terms set out in this Deed

Agreed Terms

1. The terms of the loan facility are those agreed upon by the parties to the Loan Agreement dated 6th July 2017 (the “**Loan Agreement**”).
2. In the event that an Event of Default, as defined by the Loan Agreement, occurs, the Guarantor shall, being jointly and severally liable with any and all other Guarantors to the Loan, and within seven days of service of a notice of demand upon him, provide such sums to the Scheme so that the Loan, all accrued but unpaid interest and any and all other amounts outstanding are satisfied.

3. On any demand by the Scheme, the Company and/or the Guarantor jointly

and severally shall be liable for the costs and expenses of the Scheme

and the Guarantor further agree to indemnify the Scheme against any

loss it may incur in connection with the Loan.

4. This deed shall continue in full force and effect notwithstanding the

receivership administration or liquidation of the Company or the entering

into an arrangement with its creditors.

5. Service of a notice of demand by the Scheme or its agent on the

Guarantor shall be effected by either:

1. sending the notice by first class ordinary post or by recorded delivery letter to the Guarantor’s last known address; or

(b) by delivering the notice personally to the Guarantor or to his last

known address

6. A Guarantor shall not be discharged by time or any other concessions

given to the Company or any third party by the Scheme or by anything the

Scheme may do or omit to or by any other dealing or thing which, but for

this provision, would or might discharge a Guarantor.

7. For the avoidance of doubt it is agreed and declared that the Scheme

may serve a separate notice of demand on each occasion and without

limitation on any occasion that the terms of the Loan Agreement are not met by the Company.

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IN WITNESS WHEREOF the parties have put their hands as a deed the date first

above written

Signed as a deed by the said

David John Nicklin ……………………………..

In the presence of

Witness signature ………………………………

Name

Address

Occupation

Signed as a deed by the Trustees of the Carlton James Retirement Fund

John Ronald Garvey ……………………………..

In the presence of

Witness signature ………………………………

Name

Address

Occupation