**Current SIPP Provider**

Curtis Banks PLC Colston Tower Colston Street Bristol BS1 4UX

Tel: (0117) 9107910 Fax: (0117) 9292514

Curtis Banks have recently acquired Alliance Trust Savings SIPP

Current Bank Cater Allen

1.9 Million currently pension fund Fixed Protection was nearly 3 million so we will need the Certificate.

**UBS Financial Advisers John Sherlock**

Cash £70,659

Bonds £373,111

Equities £1.8 million

Commodities £68,487

Loan Unconnected Third Party £250,000 to stay intact

1.70842 M without the Loan in Assets that can be made liquid

I am not sure what investments are going to stay intact and will need to be transferred over . Mr Ryan has contacted his Financial Adviser John Sherlock from UBS to sell some of the equity assets to release an amount equal to provide the £750,000 for loan funds. The Unconnected Third Party Loan will be staying in place and will need the Trustee ‘s altering.

**Bowden property Investments Limited** £140,000 Loan due to be £70,000 from the sale of a property Directors John Ryan Director and Stuart Highfield

Current Value £300,000

Owes John Ryan Personally £140,000

Wants to loan this company £250,000 to include paying off the existing loan of £70,000

**MYA Cosmetic Surgery John Ryan and others Directors plus shareholders**

Overdraft 1.1 Million Debenture charge over the Company the Bank are Handlesbanken they also have PG from all the directors.

John Ryan will be contacting the bank tomorrow with a view to removing the

charge. Contacted bank wont remove debenture

The alternative solution was for the SSAS to take a charge over two of the Shareholders Shares Lord John Ryan and Neil Duffy . The value of these shares will be verified by Lord Ryans accountant and I am waiting for a letter

 **Set up Fees Agreed**

£780.00 SSAS set up one member

£725.00 Annual Administration one member paid quarterly from date of reg

£525.00 3 x Trustee Deeds (3 Trustees to be added)

£250.00 Transfer From SIPP to SSAS inc Unconnected TPL

Invoice to be made to MYA Cosmetic Surgery Limited. The pre Vat amount will be claimed back form the SSAS

**Employer Related Loan Fees**

£5,000 or 1% of the Employer Related Loan whichever is the greatest on £500,000 to MYA Cosmetics including all legal documents, debenture and charges . Invoice to be made to MYA Cosmetics Limited

£2,500 or 1% of the Employer Related Loan whichever is the greatest on £250,000 to Bowden Property and Investments Ltd. Invoice to be made to Bowden Property and Investments Ltd

**Retainer and Consultancy**

£3,000 per year if you require the service outside of our normal basic structure. I have spoken to Gavin regarding this and he has a retainer agreement that is nearly complete

All Fees are Plus VAT and are to be invoiced immediately. Could you send the invoices to me I will forward them on to Lord Ryan.

**Trustee Fees**

On a fund of this size I have been advised that the managing Trustee could take up to .5% of the fund value each year although this would be income for the Trustee concerned

What do the articles of memo say for MYA Cosmetics regarding signature as the SSAS deeds may need a second directors signature from MYA to be on the deed.

Second Signature required Neil Duffy ( I will Obtain Full Name and Address) Unless you can access it at companies house